

CORSA HOLDINGS PRIVATE LIMITED

Regd. Office : Plot No. 435, Baburao Parulekar Marg, Near Shardashram Society.
Dadar (W), Mumbai – 400 028 **Tel. :** (022) 6662 6565 **Fax :** (022) 6662 6470

To,

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. 1
G Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051

29th February, 2012

Dear Sir/Madam,

Ref. Navneet Publications (India) Limited (SCRIP CODE :- NAVNETPUBL)

Sub:- Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith intimation under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly acknowledge the receipt and do the needful

Thanking You,

Yours Faithfully,

For Corsa Holdings Pvt. Ltd.



Director

Encl.: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Navneet Publications (India) Limited
2.	Name of the acquirer(s)	Accord Holdings Pvt. Ltd. Corsa Holdings Pvt. Ltd. Qualis Holdings Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure 1
	b. Proposed date of acquisition	7 th March, 2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Total Shares 39,86,100(as per Annexure 1)
	d. Total shares to be acquired as % of share capital of TC	1.67% of share capital of TC(as per Annexure 1)
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	Rationalisation of Promoter Group shareholding inter se
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)/(iv)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NSE – Rs.57.62
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure 2
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed	As per Annexure 3

	Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure 4			
11.	Shareholding details	#Before the proposed transaction		#After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Accord Holdings Pvt. Ltd.	36562500	15.35	37983600	15.94
	Corsa Holdings Pvt. Ltd.	28125000	11.81	29540400	12.40
	Qualis Holdings Pvt. Ltd.	19687500	8.26	20837100	8.75
	Total	<u>#84375000</u>	<u>35.42</u>	<u>#88361100</u>	<u>37.09</u>
	b Seller (s)				
	Jitendra L. Gala	**3759925	1.58	**3082325	1.30
	Kanchanben N. Shah	2354375	0.99	2155075	0.91
	Amarchand R. Gala HUF	562500	0.24	79900	0.04
	Ketan B. Gala	2834800	1.19	2500300	1.05
	D.R. Gala HUF	567750	0.24	316450	0.13
	Anil D. Gala	**3738825	1.57	**3596125	1.51
	Bhairavi A. Gala	1487625	0.62	1287625	0.54
	Gnanesh D. Gala	**4011025	1.68	**3868325	1.62
	Priti G. Gala	1598425	0.67	1398425	0.59
	Harakhchand R. Gala	**1678425	0.70	**1419925	0.59
	Raju H. Gala HUF	993750	0.42	638250	0.27
	Kalpesh H. Gala	**4204800	1.77	**4001700	1.68
	Shantilal R. Gala HUF	2860212	1.20	2321912	0.97
	Total	<u>30652437</u>	<u>12.87</u>	<u>26666337</u>	<u>11.20</u>

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

This shareholding does not include 28,00,400 shares (i.e. Accord Holdings Pvt. Ltd. 9,16,900, shares, Corsa Holdings Pvt. Ltd. 8,99,400 shares and Qualis Holdings Pvt. Ltd. 9,84,100 shares) proposed to be acquired by way of interse promoter transfer in terms of intimation under Regulation 10(5) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations ,2011. given/submitted to BSE and NSE on 24th February,2012.

** This shareholding does not include 11,32,500 shares (Jitendra L. Gala 1,77,500, Anil D. Gala 3,21,000 shares, Gnanesh D. Gala 3,21,000 shares, Kalpesh H. Gala 1,41,300 shares Harakhchand R. Gala 1,71,700 shares) proposed to be transferred by way of interse promoter transfer in terms of intimation under Regulation 10(5) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations ,2011 given/submitted by the said acquirers to BSE and NSE on 24th February,2012.

For Accord Holdings Pvt. Ltd.



Director

Mumbai, 29th February,2012

For Corsa Holdings Pvt. Ltd.



Director

For Qualis Holdings Pvt. Ltd.



Director

Annexure 1

Details of names of the persons from whom shares are to be acquired, number of shares to be acquired and total shares to be acquired as a % of share capital of TC

Sr. No.	Names of the persons from whom shares are to be acquired	Number of shares to be acquired	Total shares to be acquired as a % of share capital of TC
1	Jitendra L. Gala	677600	0.28
2	Kanchanben N. Shah	199300	0.08
3	Amarchand R. Gala HUF	482600	0.20
4	Ketan B. Gala	334500	0.14
5	D. R. Gala HUF	251300	0.11
6	Anil D. Gala	142700	0.06
7	Bhairavi A. Gala	200000	0.08
8	Gnanesh D. Gala	142700	0.06
9	Priti G. Gala	200000	0.08
10	Harakhchand R. Gala	258500	0.11
11	Raju H. Gala HUF	355500	0.15
12	Kalpesh H. Gala	203100	0.09
13	Shantilal R. Gala HUF	538300	0.23
	Total	3986100	1.67

For Accord Holdings Pvt. Ltd.


Director

For Corsa Holdings Pvt. Ltd.


Director

For Qualis Holdings Pvt. Ltd.


DirectorDate :29th February,2012

Place : Mumbai.

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ANNEXURE 2

DECLARATION

We Corsa Holdings Pvt. Ltd., Promoter of Navneet Publications (India) Limited (TC) hereby declare that the acquisition price for inter-se promoter transfer of 1415400 equity shares of the Company will not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

For Corsa Holdings Pvt. Ltd.



Director

Date : 29th February, 2012

Place : Mumbai.

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ANNEXURE 3

DECLARATION

We Corsa Holdings Pvt. Ltd., Promoter of Navneet Publications (India) Limited hereby declare that the transferor(s) and the transferee(s) have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

For Corsa Holdings Pvt. Ltd.



Director

Date :29th February,2012

Place : Mumbai.

CORSA HOLDINGS PRIVATE LIMITED

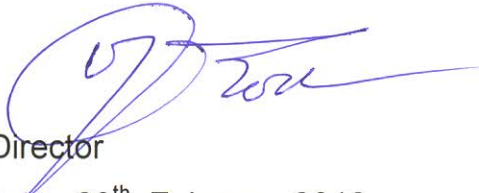
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ANNEXURE 4

DECLARATION

We Corsa Holdings Pvt. Ltd. Promoter of Navneet Publications (India) Limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

For Corsa Holdings Pvt. Ltd.



Director

Date : 29th February, 2012

Place : Mumbai.