



GROUP

Date: 30.01.2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - C
Bandra Kurla Complex
Mumbai - 400 051
(Symbol: PINCON)

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
(Scrip Code: 538771)

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
(Scrip Code: 10029247)

Dear Sir / Madam,

Sub: Corrigendum to the Un-audited Financial Results for the Quarter & Nine Months ended 31st December, 2016

This is to inform you that, there was an inadvertent mistake in the results for the quarter and nine months ended 31st December, 2016. We request you to kindly consider the following rectification:

1. In Part 2, Point No. 1 "Segment Revenue": IMFL & IMIL for the quarter ended 31st December, 2016 to be read as 22,885.98 instead of 22,882.98.

We are enclosing herewith rectified financial results for your perusal & doing needful.

Thanking you

Yours faithfully

For Pincon Spirit Limited


Himangshu Kedia
Company Secretary & Compliance Officer

Encl: a/a

PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in



PINCON SPIRIT LIMITED

CIN NO: L67120WB1978PLC031561

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001

Corporate Office: Samskruthi Chambers No. 103, K.H.Road, 3rd Floor, Shantinagar, Bengaluru - 560027

Ph : +91-33 2231 9135, Fax : +91-33 4008 0690, Email : pinconspiritlimited@gmail.com

Website : www.pinconspirit.in

PART 1: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016 (Rs. in Lacs)

Sl.No	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1	a) Income from Operations	31,189.72	30,889.66	23,740.58	93,007.36	69,780.04	94,605.88
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	31,189.72	30,889.66	23,740.58	93,007.36	69,780.04	94,605.88
2	Expenses						
	a. Cost of materials consumed	13,050.21	12,710.06	8,831.56	37,450.22	23,124.19	33,002.48
	b. Purchases	14,467.21	15,291.31	13,578.83	42,072.04	44,295.80	58,397.66
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	244.07	(249.39)	(854.95)	3,854.17	(4,016.90)	(5,663.31)
	d. Employee benefits expense	99.82	74.86	57.51	249.55	175.77	260.40
	e. Depreciation and Amortisation expense	87.82	42.88	52.56	173.57	156.26	207.40
	f. Other Expenses	1,198.46	937.64	725.37	3,061.35	2,291.12	2,998.24
	Total Expenses	29,147.59	28,807.35	22,390.88	86,860.90	66,026.25	89,202.87
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	2,042.13	2,082.31	1,349.71	6,146.46	3,753.79	5,403.01
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,042.13	2,082.31	1,349.71	6,146.46	3,753.79	5,403.01
6	Finance Costs	626.84	642.83	394.20	1,912.24	1,065.92	1,669.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,415.29	1,439.47	955.50	4,234.22	2,687.87	3,733.73
8	Exceptional Items - (Expenditure)/Income	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,415.29	1,439.47	955.50	4,234.22	2,687.87	3,733.73
10	Tax Expense	480.96	495.26	339.19	1,443.08	921.45	1,247.77
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	934.33	944.21	616.31	2,791.14	1,766.43	2,485.96
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	934.33	944.21	616.31	2,791.14	1,766.43	2,485.96
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	934.33	944.21	616.31	2,791.14	1,766.43	2,485.96
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	4,408.60	4,408.60	2,004.30	4,408.60	2,004.30	2,104.30
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6,948.14
18	Earning Per Share of Rs 10 each (not annualised) (In. Rs.)						
	(a) Basic	2.12	2.14	3.07	6.33	8.81	11.81
	(b) Diluted	2.53	2.83	4.76	7.55	13.65	16.87

PART 2: STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

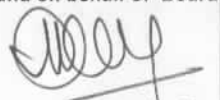
(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1 Segment Revenue						
a) IMFL & IMIL	22,885.98	22,789.63	17,152.50	67,900.81	48,576.65	66,506.06
b) FMCG	8,303.74	8,100.03	6,588.08	25,106.55	21,203.39	28,099.82
Gross Income from Operations	31,189.72	30,889.66	23,740.58	93,007.36	69,780.04	94,605.88
2 Segment Results						
a) IMFL & IMIL	1,853.91	1,666.97	840.38	5,108.29	2,695.57	4,060.21
b) FMCG	188.22	415.34	509.33	1,038.17	1,058.22	1,342.80
Total	2,042.13	2,082.31	1,349.70	6,146.46	3,753.80	5,403.01
Less: Other unallocable expenditure						
i) Interest	626.84	642.83	394.20	1,912.24	1,065.92	1,669.28
Add: i) Other un-allocable income	-	-	-	-	-	-
Profit Before Tax	1,415.29	1,439.48	955.50	4,234.22	2,687.88	3,733.73
Tax Expenses	480.96	495.26	339.19	1,443.08	921.45	1,247.77
Profit After Tax	934.33	944.21	616.31	2,791.14	1,766.43	2,485.96
3 Capital Employed						
a) IMFL	13,222.10	12,235.38	9,190.74	13,222.10	9,190.74	9,587.76
b) FMCG	4,887.88	4,567.13	4,011.69	4,887.88	4,011.69	4,050.98
Total Segment Capital Employed	18,109.98	16,802.52	13,202.43	18,109.98	13,202.43	13,638.74
4 Assets						
a) IMFL & IMIL	28,065.74	26,350.47	16,905.37	28,065.74	16,905.37	21,133.87
b) FMCG	7,723.84	7,672.68	7,279.94	7,723.84	7,279.94	9,133.17
c) Unallocated Coprorate Assets	9,536.25	9,941.90	8,273.45	9,536.25	8,273.45	9,233.46
Total Assets	45,325.83	43,965.05	32,458.76	45,325.83	32,458.76	39,500.50
5 Liabilities						
a) IMFL & IMIL	206.17	176.94	205.20	206.17	205.20	208.12
b) FMCG	130.54	130.54	72.04	130.54	72.04	67.49
c) Unallocated Coprorate Assets	31,804.54	31,407.32	25,009.24	31,804.54	25,009.24	30,172.45
Total Liabilites	32,141.25	31,714.80	25,286.48	32,141.25	25,286.48	30,448.06

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on Jan 30, 2017.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison
- The Company does not have any Exceptional or Extraordinary item to report for the above periods
- The Company alongwith its Subsidiaries are engaged in the business of Marketing, Blending, Bottling of Indian Made Foregin Liquor(IMFL), Beer in Beverages, Indian Made Indian Liquor (IMIL), Marketing of Packaged Drinking Water and FMCG items including through Tie-up Manufacturing/ Brand Franchise.
- This statement is as per Regulation 33(Financial Results) of the SEBI (Listing Obligationsand Disclosure Requirements) Regulations, 2015.

For and on behalf of Board



Monoranjan Roy

CHAIRMAN & MANAGING DIRECTOR

Place: Bengaluru

Date: January 30, 2017

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**To the Board of Directors of Pincon Spirit Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PINCON SPIRIT LIMITED** for the quarter & nine months ended 31st December, 2016 ("the Statement") being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. N. Misra & Co.

Chartered Accountants

Firm Registration No. 312021E



D. N. Misra

Proprietor

Membership No. : 050440



Place: Bengaluru

Date: January 30, 2017