AXIS TRUSTEE

ATSL/CO/17-18/ 7237
February 23, 2018

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Re: Bond Trustee to Bonds Aggregating to Rs. 100 crores-Revisions in Rating

Dear Sirs,

We write in our capacity as Bond Trustee to the captioned issue of Bonds by Corporation Bank and subscribed by your good selves.

In this connection, we would like to inform you that the Credit Rating agency, CARE Ratings has revised the ratings assigned to the captioned Bonds to **CARE A+; Negative (Single A Plus; Outlook: Negative)** from **CARE A+; Stable**. The rating letter of CARE Ratings is enclosed herewith for your reference.

Please take the same on record.

Thanking you.

Yours faithfully,
For **Axis Trustee Services Limited**

SABorkar

PRS **Swati Borkar**
Senior Manager
Encl: a/a

CC:
The Debenture Holders as per Annexure-I

15/3/18
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Indian Overseas Bank Employees' Pension Fund Iob Employees' Pension Fund 762, Anna Salai Central Office Chennai 600002	**INDIA POWER CORPORATION LIMITED** PLOT NO-X-1, 2&3, BLOCK EP SECTOR V, SALT LAKE CITY KOLKOTA 700091	**ICICI Bank Limited Provident Fund** ICICI Bank Towers 1 St Floor North Tower East Wing Bandra Kurla Complex Mumbai 400051
CBT EPF-05-B-DM Standard Chartered Bank, CRESCENZO Securities Services, 3rd Floor Mumbai 400051	**OHPC PENSION FUND** OHPC CORPORATE OFFICE JANPATH VANIVIHAR SQUARE BHUBANESWAR 751022	**JK TYRE & INDUSTRIES LTD EMPLOYEES PROVIDENT FUND** OPTIONAL SCHEME LINK HOUSE 3 BAHADURSHAH ZAFAR MARG NEW DELHI 110002
CMTI EMPLOYEES PROVIDENT FUND TRUST TUMKUR RD BANGALORE 560022	**WHEELS INDIA LIMITED STAFF PROVIDENT FUND** PADI CHENNAI 600050	**RECKITT BENCKISER (INDIA) GRATUITY FUND** PLOT 48 SECTOR 32 GURGAON, HARYANA 122001
YOGODA SATSANGA SOCIETY OF INDIA 21 U N MUKHERJEE ROAD DAKSHINESWAR KOLKOTA 700076	**TOLANIEDUCATION FOUNDATION** 10-A BAKHTAWAR NARIMAN POINT MUMBAI 400021	**CADBURY INDIA STAFF PROVIDENT FUND** CADBURY INDIA LTD CADBURY HOUSE 19 BHULABHAI DESAI ROAD MUMBAI 400026