

08 February 2017

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard has allotted 26,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 60/- per share (including premium of Rs. 58/- per share) to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 ("the Scheme") at their meeting held today, i.e. 08 February 2017.

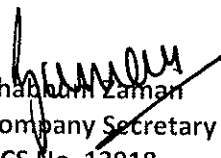
Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company stand increased to Rs. 47,39,19,344/- (Rupees Forty Seven Crores Thirty Nine Lakhs Nineteen Thousand and Three Hundred Forty Four only) consisting of 23,69,59,672 Nos. (Twenty Three Crores Sixty Nine Lakhs Fifty Nine Thousand and Six Hundred Seventy Two) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited



Shaikhur Zaman
Company Secretary
ACS No. 13918