STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
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Ref. SSWL/
Dated 01.10.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: **SSWL achieves 3rd highest monthly sales turnover**

Sir,

SSWL is pleased to announce that in September 2015, total wheel rim sales in numbers stood at 10.91 Lacs Vs 11.27 Lacs in September 2014 representing a de-growth of 3%.

The second quarter Volume achieved by SSWL is 33.68 Lacs and was the best quarter in the history of the company on the volumes as well as the profitability front due to the extremely favourable product mix.

Jamshedpur plant registered his highest production & sales for the company.

In terms of Value, the company has achieved gross turnover of Rs 117.13 Crs in September 2015 Vs 116.26 Crs in September 2014, there by recording growth of 1% and achieved a Net turnover of Rs. 105.26 Crs in September 2015 Vs Rs.104.79 Crs in September 2014, recording a growth of 1%.

Segment wise Breakup of growth

Segment	September Growth (YoY)
Passenger Car	+2%
Truck	+52%
Tractor	-26%
Exports	-10%
Overall	**-3%**

Passenger car segment grew 2% in September 2015 YoY. The growth in PV was 2% as the base effect is taking its impact. The new business addition from the month of October will take the growth again to 10% in the remaining financial year.

LCV & MHCV segment volumes grew by 52% YoY in September 2015. The jamshedpur plant has achieved its highest production and sale in the month of September registering

STEEL STRIPS GROUP

staggering growth as company continue to gain market share. We expect the similar trend going forward as we build up additional capacity in the plant to cater customer demand in domestic as well as export markets.

Exports dropped by 10% in September 2015. The export volume dropped due to the global headwinds and the new orders from European markets in 3rd quarter will recover the lost ground for the company.

Domestic Tractor segment volumes dropped by 26% in September 2015 YoY. The tractor segment saw sharp declines due to persistent lower rainfall across the country and the lower prices of cash crops is keeping the customer sentiment low towards the purchase. The second half will be better.

Kindly take the same on your records please.
Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
GM-Cum-Company Secretary