



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/MIS/2018

16th July, 2018

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

**Sub: Intimation under Regulation 30(6) of the Securities and
Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith Presentation on Q1FY19 Results for
your kind information and record. You are requested to kindly
update the same on your website.

Thanking you,

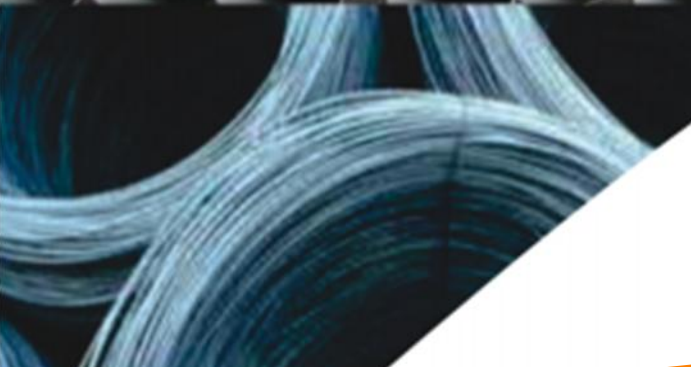
Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above





PRAKASH INDUSTRIES LIMITED



People... Prosperity... Progress...

DISCLAIMER



This presentation and the accompanying slides (the “Presentation”), which have been prepared by Prakash Industries Limited (the “Company”) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

AGENDA



01

KEY
UPDATES

02

COMPANY
AT GLANCE

03

FINANCIAL
HIGHLIGHTS

04

CORPORATE
SOCIAL
RESPONSIBILITY

KEY UPDATES



❖ All Time High Sales Realisation

- During the quarter, the **sales realisation** of the Company was at **All Time High**, as the prices improved by ~ **30%** against Q1FY18

❖ Highest Ever Sales Volume

- Achieved highest quarterly sales volume of ~**2.40 lac tonnes** in Q1FY19, growth of **26%** against Q1FY18
- Better capacity utilization, supported by steady supply of raw materials from coal linkages & long term supply agreements of high grade iron ore from Odisha resulted in higher **EBITDA** margin of ~**25%**

❖ Captive Iron ore Mining

- **Received Stage I approval** & executed the mining lease for Sirkaguttu Iron Ore Mine in Odisha
- **Extraction** from the mine expected by **Q2FY19**

❖ PVC Pipe Division

- Company in process of **Demerging** its PVC Pipes & Fittings business
- **Received approval** by Shareholders, Secured Creditors and Unsecured Creditors at meetings convened on 2nd June, 2018
- **Flexible Packaging plant successfully commissioned** to manufacture high performance barrier films & laminates
- Flexible Packaging business form part of the resulting company

COMPANY AT GLANCE

COMPANY OVERVIEW



One of the
Largest
**Integrated
Steel
Manufacturers**
in India



Strategically
located plants
in
Chhattisgarh,
one of the
major coal and
Iron ore belts



**Captive Iron
ore mines** in
Odisha &
Chhattisgarh;
Step towards
Backward
integration

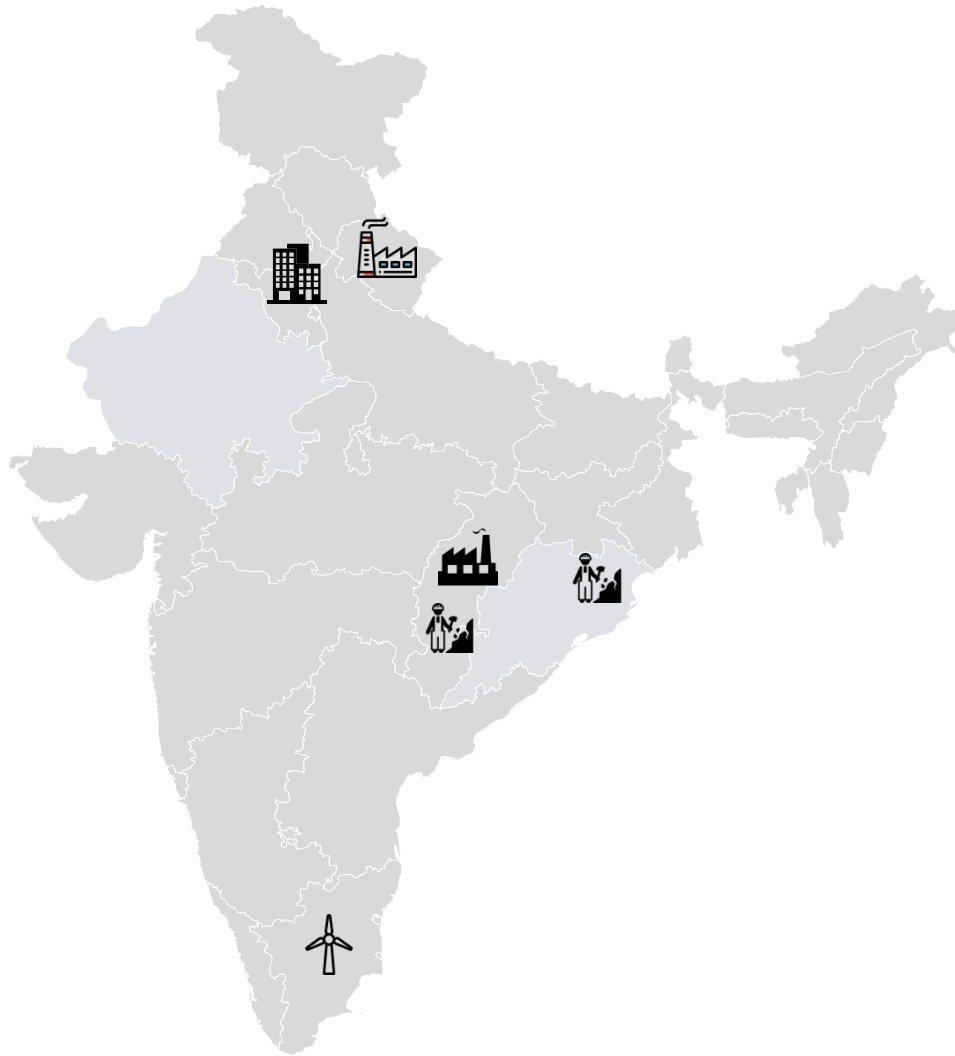


**230MW captive
power plant** at
its integrated
steel plant



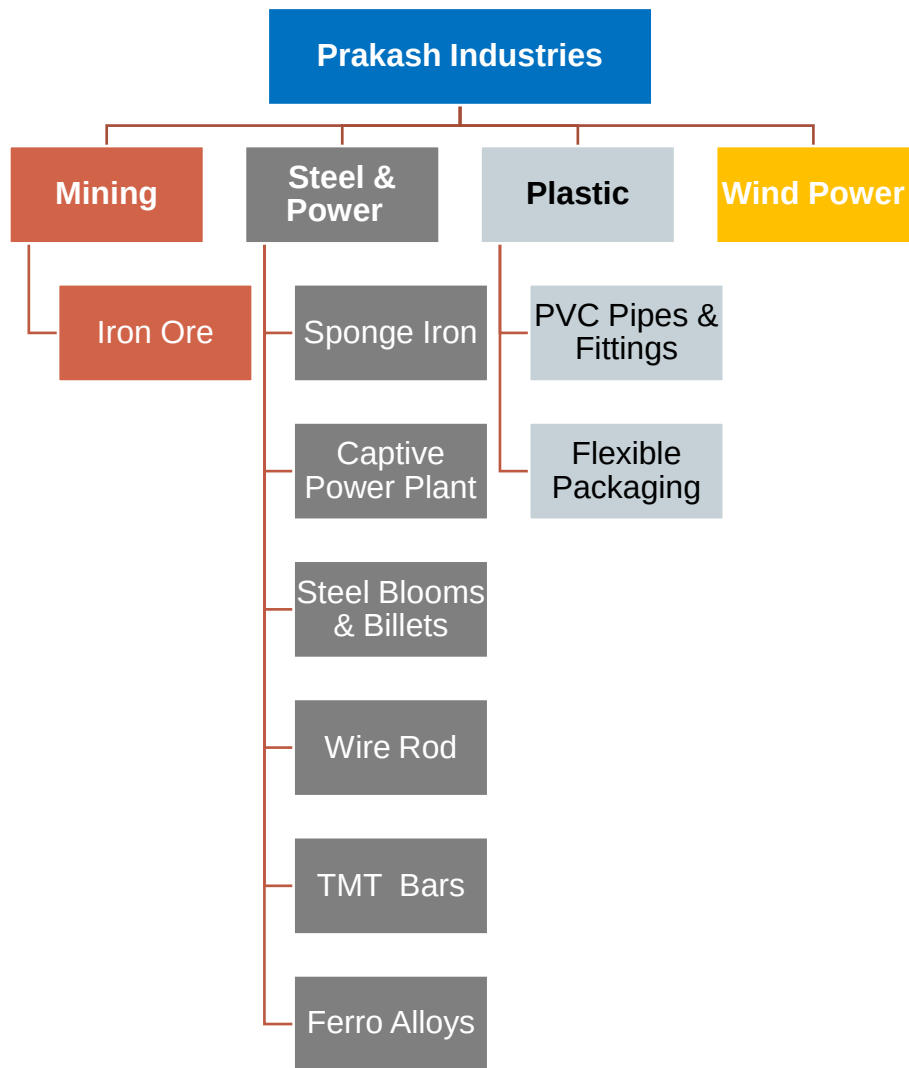
PVC Pipes &
Fittings- **Strong
brand presence**
in North India

OUR FOOTPRINTS

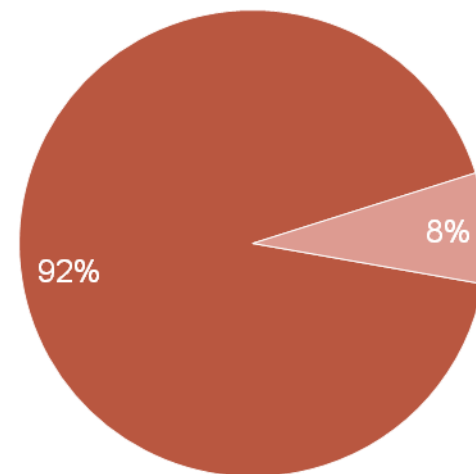


	Corporate Office, New Delhi
	1 Mn Tonne Steel Manufacturing Capacity
	55,000 Tonne PVC Pipes Manufacturing Capacity
	Allotted Kawardha iron ore mine in Chhattisgarh, operational by FY20
	Sirkaguttu Iron Ore Mine in Odisha, operational by Q2FY19
	Windmill , Tamil Nadu

DIVERSIFIED BUSINESS SEGMENTS

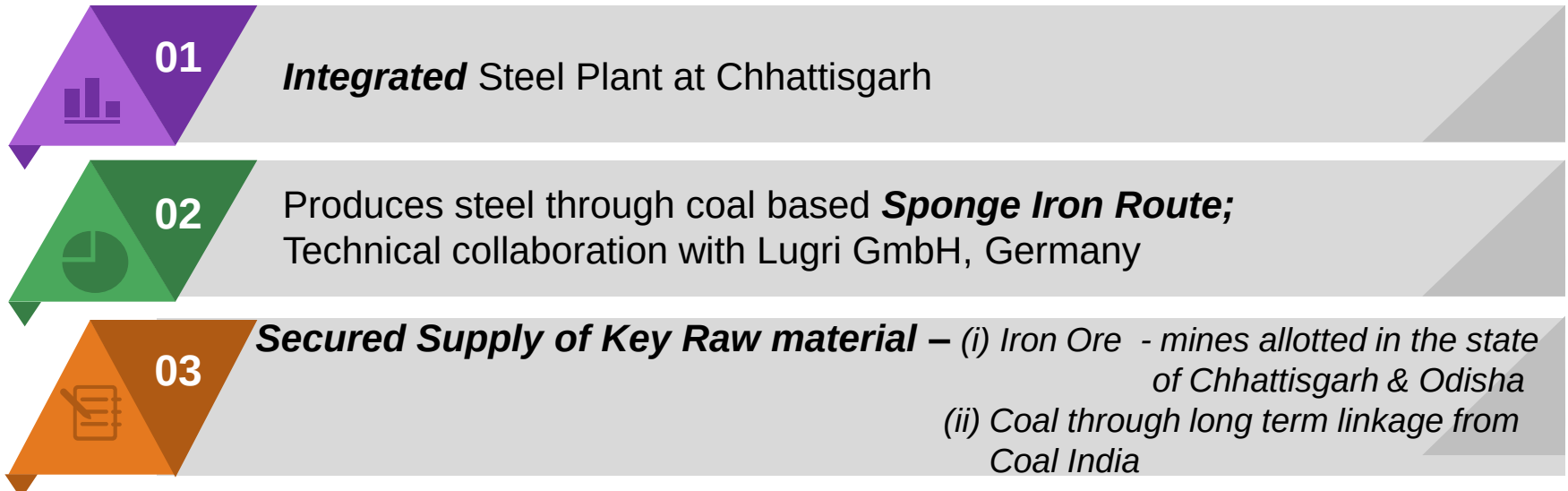


Revenue Break-up Q1FY19



■ Steel & Power

■ PVC Pipes & Fittings



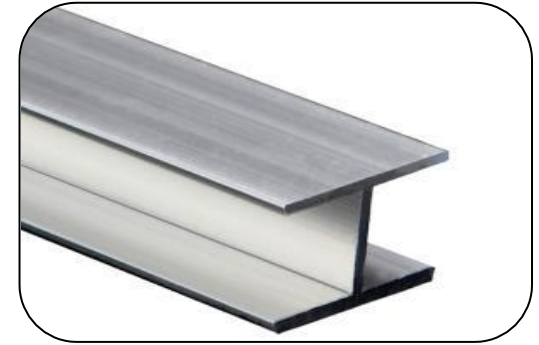
Product	Location	Existing Capacity
Sponge Iron	Champa, Chhattisgarh	1.0 Mn Tons
Steel Billets	Champa, Chhattisgarh	1.1 Mn Tons
Ferro Alloys	Champa, Chhattisgarh	0.13 Mn Tons
Finished Steel (<i>Wire Rods, TMT Bars, Structural</i>)	Raipur, Chhattisgarh	1.1 Mn Tons



Wire Rods



HB Wire



Structural Steel



TMT bars



Ferro Alloys



Operating **230 MW captive power** at its Integrated Steel Plant



Power generated partly by ***harnessing waste gases*** emanating from Sponge Iron process and partly through ***Thermal route***



Out of the **total 230 MW** – **65 MW through Power Co generation** and **165 MW through Thermal route**



National Steel Policy 2017

- Build a globally competitive industry with a crude steel capacity of **300 MT by 2030-31**
- Increase per Capita Steel Consumption to **160 Kg by 2030-31** from 61 kg currently
- **Domestically meet entire demand** of high grade automotive steel, electrical steel, special steels and alloys for strategic applications by 2030-31
- **Become net exporter** of steel by 2025-26
- **World leader** on energy and raw material efficient steel production by 2030-31
- Develop and implement **quality standards** for domestic steel products
- Development of **power evacuation** infrastructure

Focus on Affordable Housing & Infrastructure

- Emphasis on **Housing for All by 2022** by the Government
- Aim to build **50 million** new low-cost houses over the next **5 years**
- **Incentivizing Affordable Housing** by increasing project completion timeline to 5 years from 3 years
- **Interest subsidy & Tax** incentives for the Affordable housing Projects
- **Governments push for infrastructure development**
 - Railways
 - Defence
 - Roadways
 - Inland Waterways
 - Metros
 - Ports
 - Airports

PVC PIPES BUSINESS – DEMERGED ENTITY



Plant Strategically located in Uttarakhand; with current capacity of **55,000 MTPA**



Strong Brand presence in the states of UP, Uttarakhand, Delhi, Haryana & Punjab



Enhanced product portfolio with PVC fittings and Garden Pipes

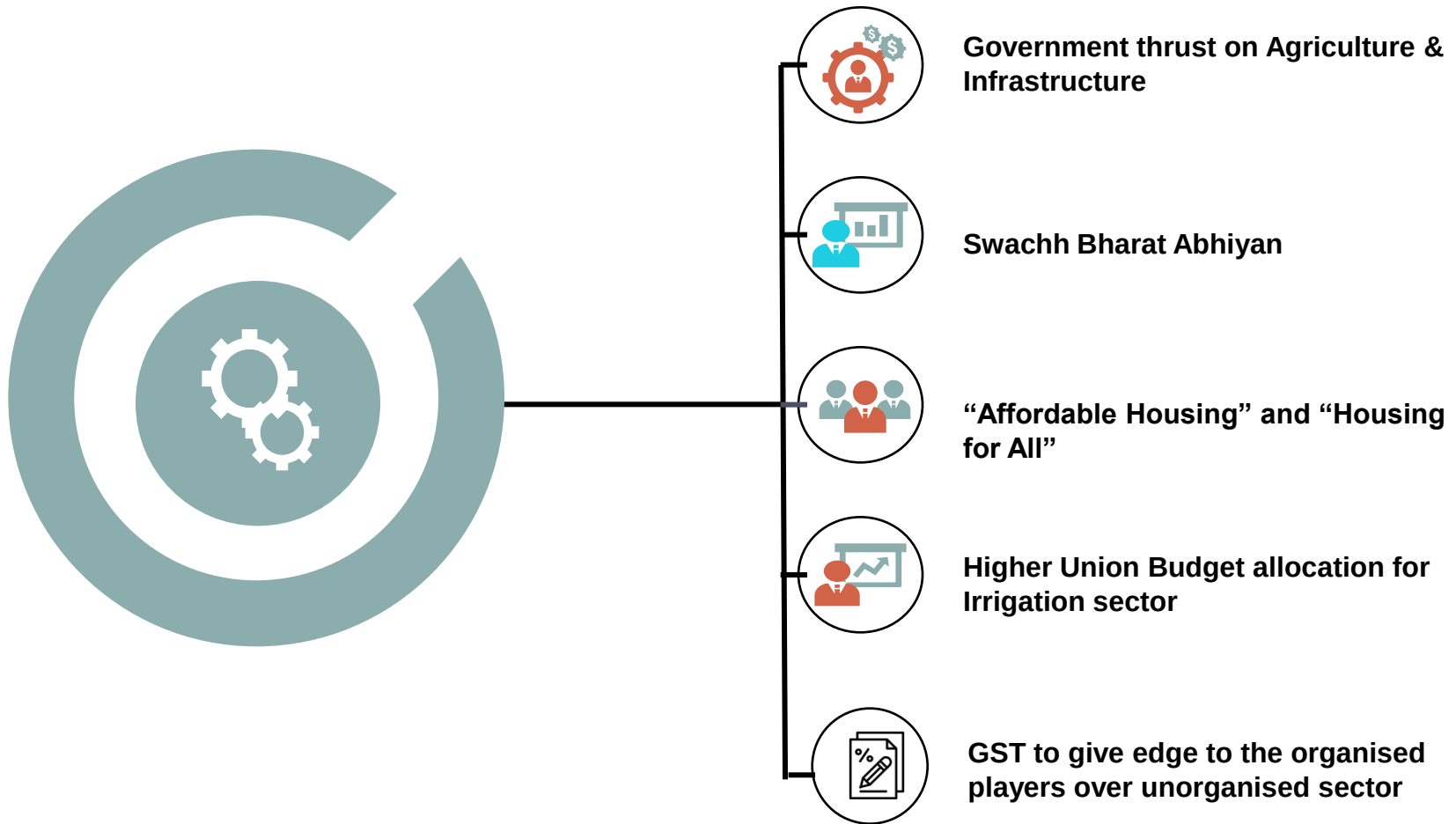


Ventured into Flexible Plastic Packaging business at Kashipur

PVC PIPES – PRODUCT PORTFOLIO



KEY GROWTH DRIVERS – PVC BUSINESS



CAPACITY EXPANSION TO ADD VALUE IN FY19



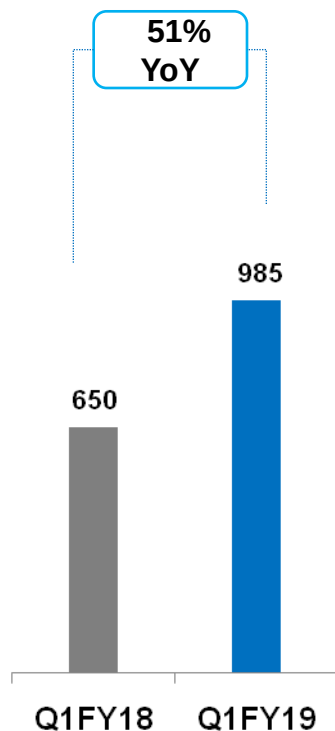
Product	Location	Existing Capacity	Future Capacity	Total Capacity	Time Line
Integrated Steel					
Finished Steel	Raipur, Chhattisgarh	1.1 Mn Tons	-	1.1 Mn Tons	-
Sponge Iron	Champa, Chhattisgarh	1.0 Mn Tons	0.40 Mn Tons	1.4 Mn Tons	Mar, 2019
Steel Billets	Champa, Chhattisgarh	1.1 Mn Tons	-	1.1 Mn Tons	-
Ferro Alloys	Champa, Chhattisgarh	0.13 Mn Tons	-	0.13 Mn Tons	-
Power	Champa, Chhattisgarh	230 MW	30 MW	260 MW	Mar, 2019
PVC Pipes	Kashipur, Uttarakhand	55,000 Tons	10,000 Tons	65,000 Tons	Sep, 2018
Flexible Packaging	Kashipur, Uttarakhand	5,400 Tons	-	5,400 Tons	-

FINANCIAL HIGHLIGHTS

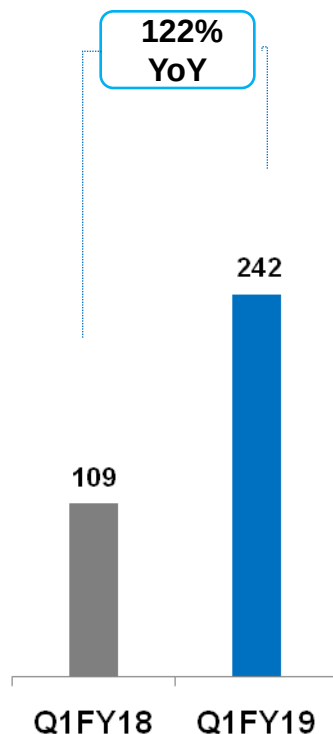
FINANCIAL HIGHLIGHTS – Q1FY19



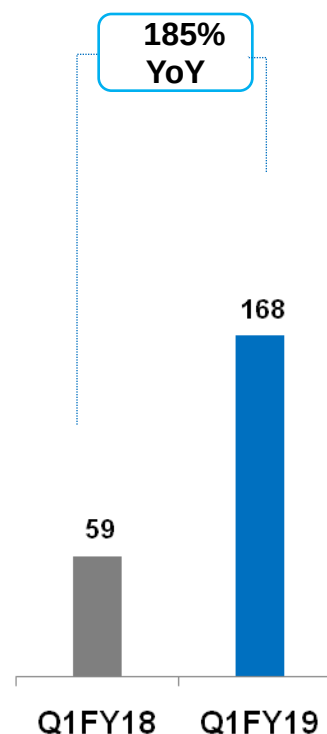
Revenue (Rs. Cr)



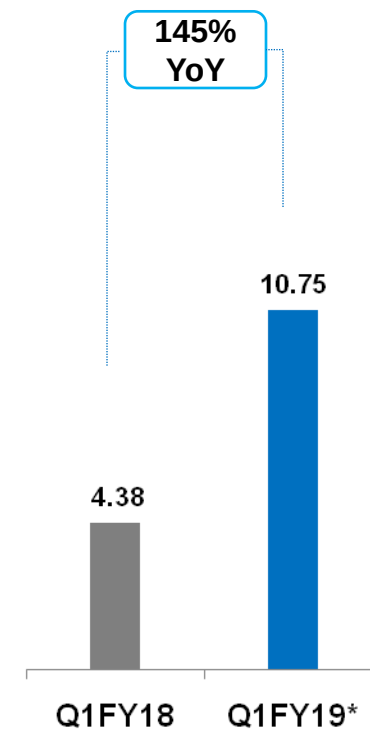
EBITDA (Rs. Cr)



PAT (Rs. Cr)



EPS Basic (Rs.)

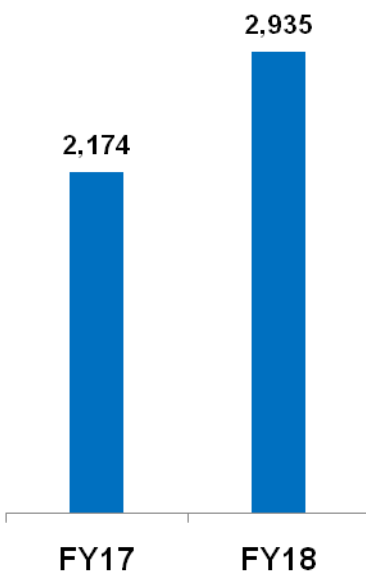


* On Annualized basis this quarterly EPS works out to Rs. 43

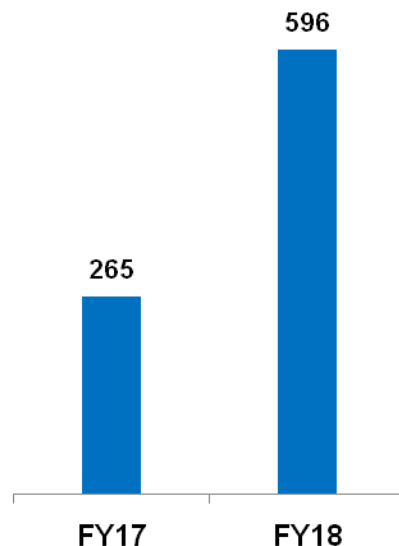
FINANCIAL HIGHLIGHTS - FY18



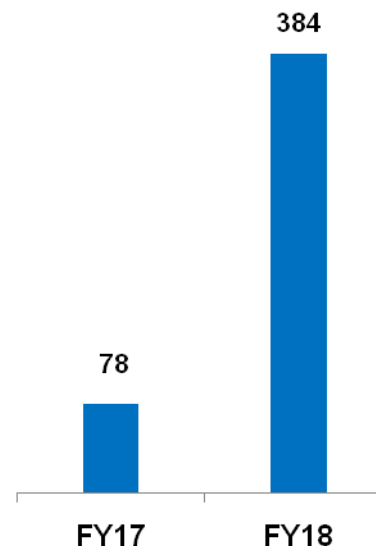
Revenue (Rs. Cr)



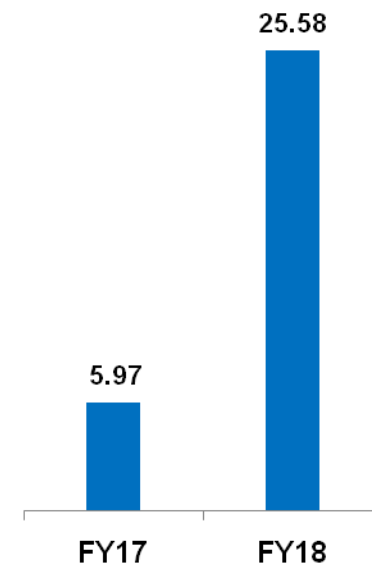
EBITDA (Rs. Cr)



PAT (Rs. Cr)



EPS Basic (Rs.)



Constant improvement in operational efficiencies, higher production volumes, & better sales realization led to increase in profitability

PROFITABILITY HIGHLIGHTS – Q1FY19



Rs. in Cr	Q1FY19	Q1FY18	YoY	Q4FY18	QoQ	FY18
Revenues	985	650	51%	910	8%	2,935
Other Income	2	1		7		15
Total Income	987	652		917		2,950
Raw Material	585	419		568		1,847
Employee Expenses	54	47		57		196
Other Operating Expenses	106	76		82		310
EBITDA	242	109	122%	210	15%	596
EBITDA Margin (%)	25%	17%		23%		20%
Depreciation	34	27		31		121
Interest	21	21		25		87
Profit Before Tax	187	62		154		388
Tax	18	2		2		2
Other Comprehensive income	-1	-1		0		-2
PAT	168	59	185%	152	11%	384
PAT Margin (%)	17%	8%		17%		13%

BALANCE SHEET HIGHLIGHTS - FY18



Rs. Crore	Mar-18	Mar-17
Shareholder's Funds	2,736	2,221
Share capital	157	139
Other Equity	2,579	2,082
Non-current liabilities	635	608
Long term borrowings	601	579
Long-Term Provisions	34	29
Current liabilities	522	587
Short Term Borrowings	115	143
Trade Payables	141	97
Other Financial Liabilities	158	265
Short-term provisions	16	13
Other Current liabilities	38	51
Current tax liability	54	18
Total Equities & Liabilities	3,893	3,416

Rs. Crore	Mar-18	Mar-17
Non-current assets	3,363	3,003
Fixed assets	3,067	2,720
Non Current Tax Asset	136	129
Deferred Tax assets	160	154
Current Assets	529	413
Other Financial Assets	42	35
Inventories	251	188
Trade receivables	99	76
Cash & Cash equivalents	23	17
Bank Balance (other than Cash equivalents)	24	11
Other Current Assets	90	86
Total Assets	3,893	3,416

Key Balance Sheet Ratios	FY18
Total Debt to Equity	0.31
Fixed Asset Coverage Ratio	4.5x

CORPORATE SOCIAL RESPONSIBILITY



Corporate Social Responsibility (CSR) has been integral part of the Company's business since inception.

Following are the broad areas of the initiatives:

- Providing safe drinking water facilities
- Conducting training programs for promotion of vocational skills & environmental sustainability
- Promoting health care programs
- Maintaining sports & recreational facilities
- Generating employment opportunities for local people

CSR Projects	Area
Drinking Water Facility	Champa, Chhatisgarh Raipur, Chhatisgarh
Training Programme & Promotion of Education	Champa, Chhatisgarh Mathura, Uttar Pradesh
Health Care	Champa, Chhatisgarh
Environment Awareness	Champa, Chhatisgarh Raipur, Chhatisgarh
Social Causes	Champa, Chhatisgarh Raipur, Chhatisgarh
Poverty	Delhi, NCR

... BETTERMENT OF THE COMMUNITY



"Mission 500" – Baal Sanskar Kendras



Clean & Safe Water



Preliminary Medicare Centre's



Renovation of Public Places



Education



Wasteland Reclamation & Plantation



Thank You

For more information:

Prakash Industries Limited:

Mr. Karan Bagga / Mr. Tanuj Verma

karan@prakash.com / tanuj@prakash.com

www.prakash.com

Investor Relations Advisors:

Stellar IR Advisors Pvt. Ltd.

Mr. Vikash Verma / Mr. Gaurang Chotalia

vikash.verma@stellar-ir.com /

Gaurang.chotalia@stellar-ir.com

www.stellar-ir.com