



RAMKRISHNA FORGINGS LIMITED

REGD. & CORPORATE OFFICE:

"RAMKRISHNA CHAMBERS"
72 SHAKESPEARE SARANI,
KOLKATA 700017
WESTBENGAL, INDIA

PHONE : (+91 33) 3984 0900 / 0999
FAX : (+91 33) 3984 0998

EMAIL : info@ramkrishnaforgings.com
WEBSITE : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281

Date: 11th February, 2017

To
The Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza" C-1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

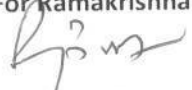
Ref: Symbol-RKFORGE
Sub: Corporate Presentation

Dear Sir,

Please find enclosed herewith the corporate presentation for the quarter ended 31st December, 2016.

Kindly acknowledge receipt of the same and oblige.

Yours faithfully,
For Ramakrishna Forgings Limited


Company Secretary

Encl: As above.

WORKS

PLANT- I: PLOT NO. M-6, PHASE VI, GAMARIA, JAMSHEDPUR -832108,
JHARKHAND (INDIA); **FAX:** (+91 657) 2202814
PH: (+91 657) 3984900, 3204242, 3204249
EMAIL: forgings-division@ramkrishnaforgings.com



PLANT- III & IV: PLOT NO. M-15, 16 & NS-26, PHASE VII, INDUSTRIAL AREA,
ADITYAPUR, JAMSHEDPUR -832109, JHARKHAND (INDIA) **FAX:** (+91 657) 3984998
PH: (+91 657) 3984900/999, **EMAIL:** cnc-division@ramkrishnaforgings.com

ISO 9001:2008

BUREAU VERITAS
Certification



PLANT- II: 7/40, DUFFER STREET, LILUAH, HOWRAH - 711204
WEST BENGAL (INDIA)
PH: (+91 33) 2654 8062/063

PLANT- V: VILL: BALIGUMA, P.O.: KOLABERA, THANA: SARAİKELA, DIST.: SARAİKELA KHARSWAN;
JAMSHEDPUR -833220, JHARKHAND (INDIA) **PH:** (+91657) 3984900
EMAIL: pressplant5@ramkrishnaforgings.com



RAMKRISHNA FORGINGS LIMITED

EARNING Q3 FY17

FEBRUARY
2017

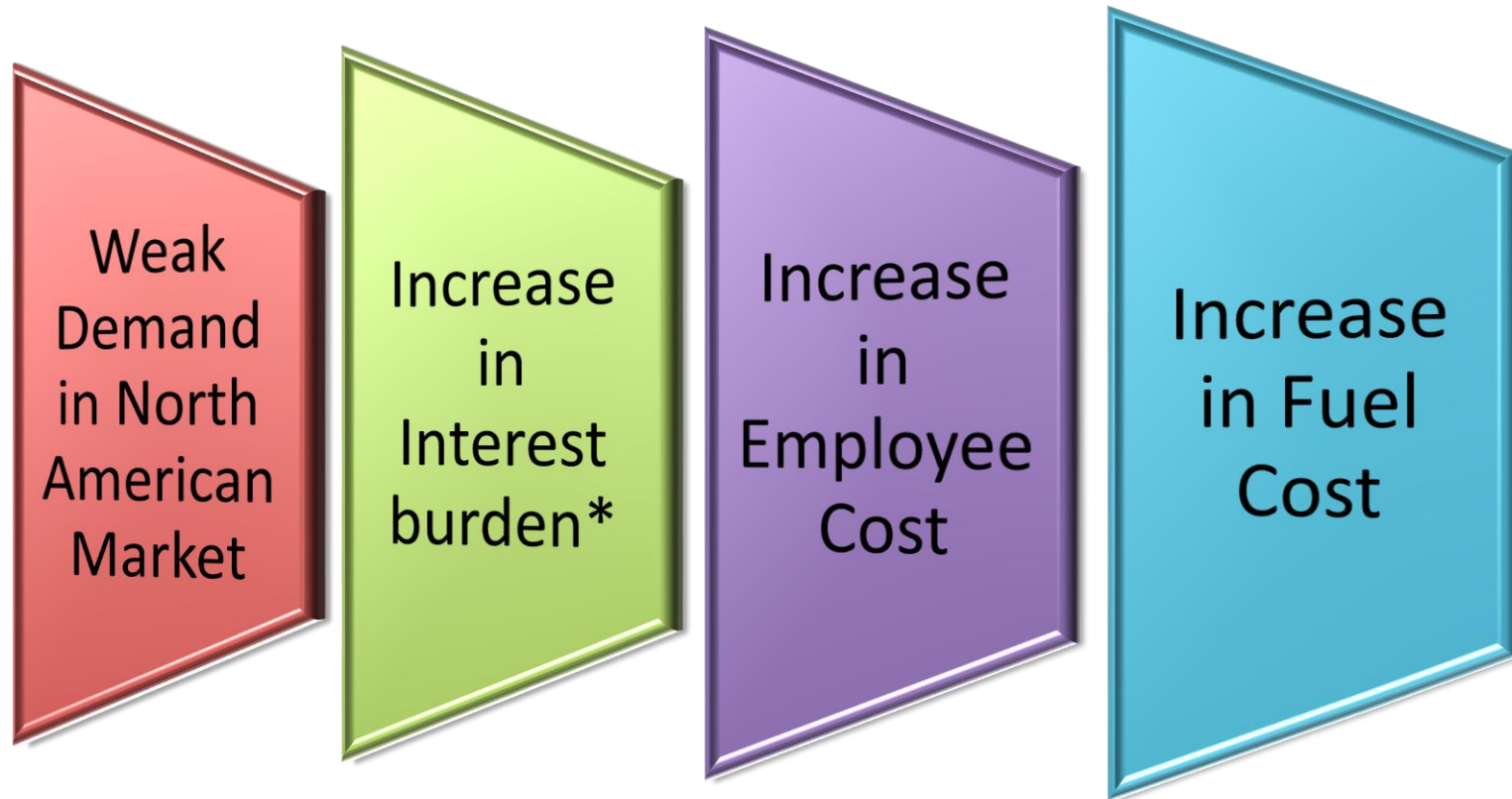


Stock Code: **BSE: 532527** | **NSE: RKFORGE**
BLOOMBERG: RMKF:IN | **Reuters: RKFO.NS**

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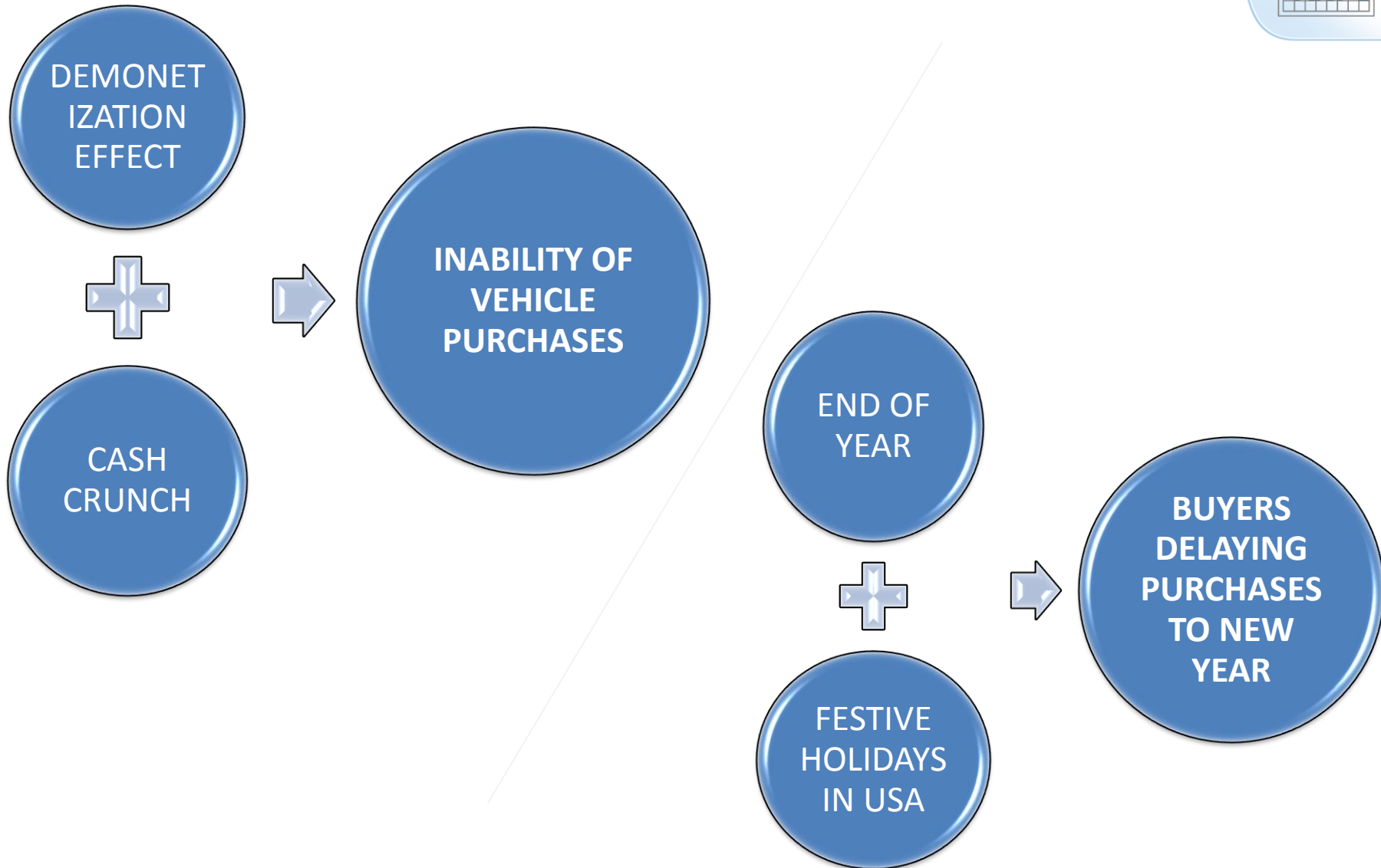
Q3 FY17

was one of the most
challenging quarters
in recent years.



*4E adjustment of Rs 4.12 crores

Note: change on YoY basis



Government of India announced the ban on usage of INR 500 and INR 1000 notes w.e.f. 9th November'16

86% of currency (INR 500 & INR 1000 notes) rendered illiquid.

Demonetization in India – Effect

Disruption in businesses.

Severe working capital crunch in businesses.

Restricted cash withdrawals had sucked out liquidity from Trade.

1

- Q3 has always been a slump quarter for the Company/Sector.

2

- End user deferring their sales on account of change in year.

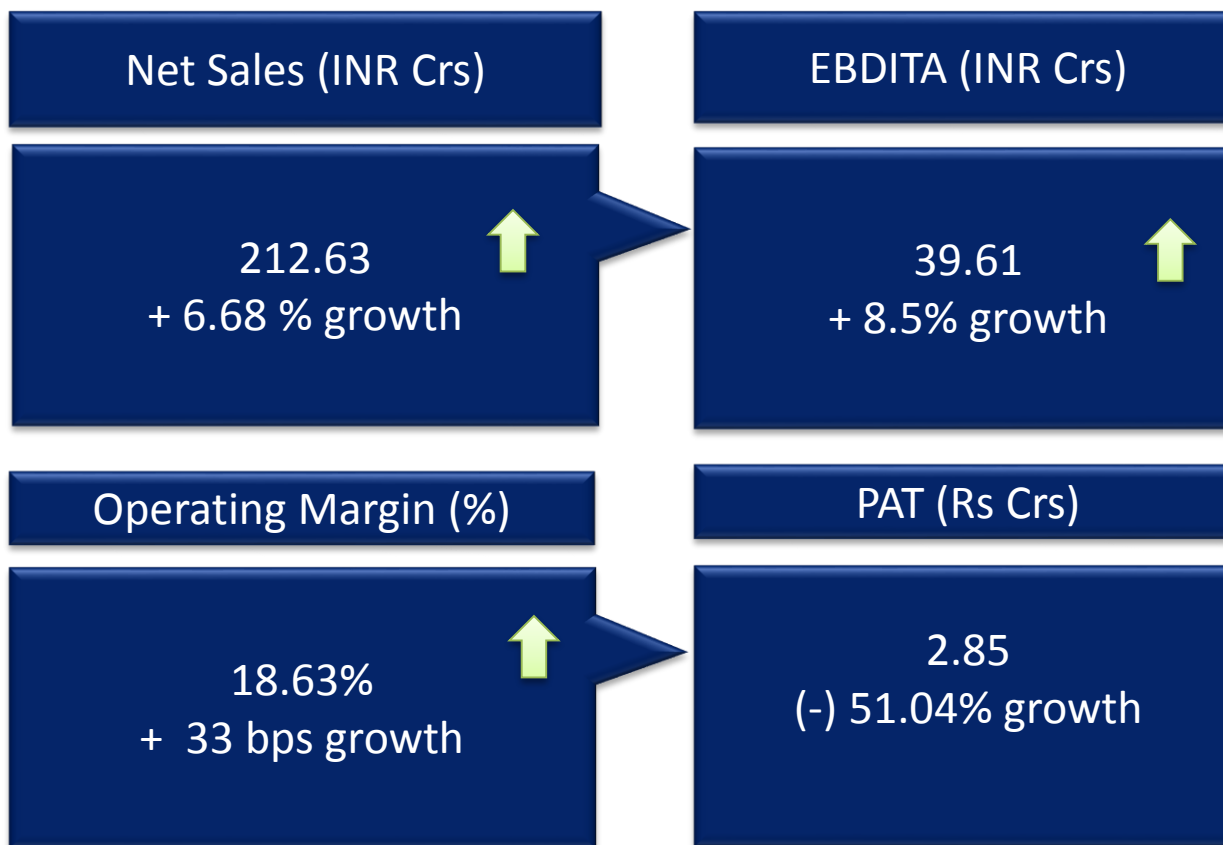
3

- USA and European countries observe long Festival winter Holidays.

Q3 FY17
would be a
weak quarter

**RKFL, we are determined to bring in
utmost operational efficiency and
creating Shareholder Value**

This is what we have to show for our 'Outperform all the time' commitment in difficult time



Note: % change of YoY basis

At RKFL, we attacked cost across-the board

- 
 - Reduced Raw Material costs by 2.17%
- 
 - Reduced Logistics cost by 4%
- 
 - Controlled the impact of rising fuel prices and improved Energy costs

Note: % change of YoY basis

Precision Rules Production

Tonnage & Revenue Details



Particulars	Q3FY17	Q2FY17	Q3FY16	% Change
Total Tonnage	20360.00	15511.00	18,489.00	10.1%
Domestic Tonnage	15760.00	11203.00	12045.00	30.8%
Export Tonnage	4600.00	4308.00	6444.00	(28.6)
Total Revenue (INR in Cr)	212.63	156.45	199.32	6.68
Domestic Revenue (Excl. Excise)	144.77	102.70	112.86	28.27
Export Revenue	56.70	49.44	82.50	(31.27)
Other operating Income	11.16	4.32	3.97	181.41

Income Statement



(Rs in Cr)

Q3			Particulars	9M		
Current Year	Last Year	% Change		Current Year	Last Year	% Change
212.63	199.33	6.68	Revenues (net of Excise Duty)	586.84	671.16	(12.56)
39.61	36.48	8.56	EBIDTA (Excl. Other Income)	108.18	133.77	(19.12)
18.63	18.30		EBDITA/Net TOI	18.44	19.93	
20.15	12.09	66.65	Interest	54.82	37.01	48.11
17.54	13.30	31.91	Depreciation	51.27	38.07	34.67
2.15	12.42	(82.65)	PBT	4.04	61.57	(93.44)
2.85	9.19	(68.98)	PAT	4.95	43.78	(88.69)
0.99	3.32		EPS (Rs)	1.73	15.80	

Financial Position



(Rs in Cr)

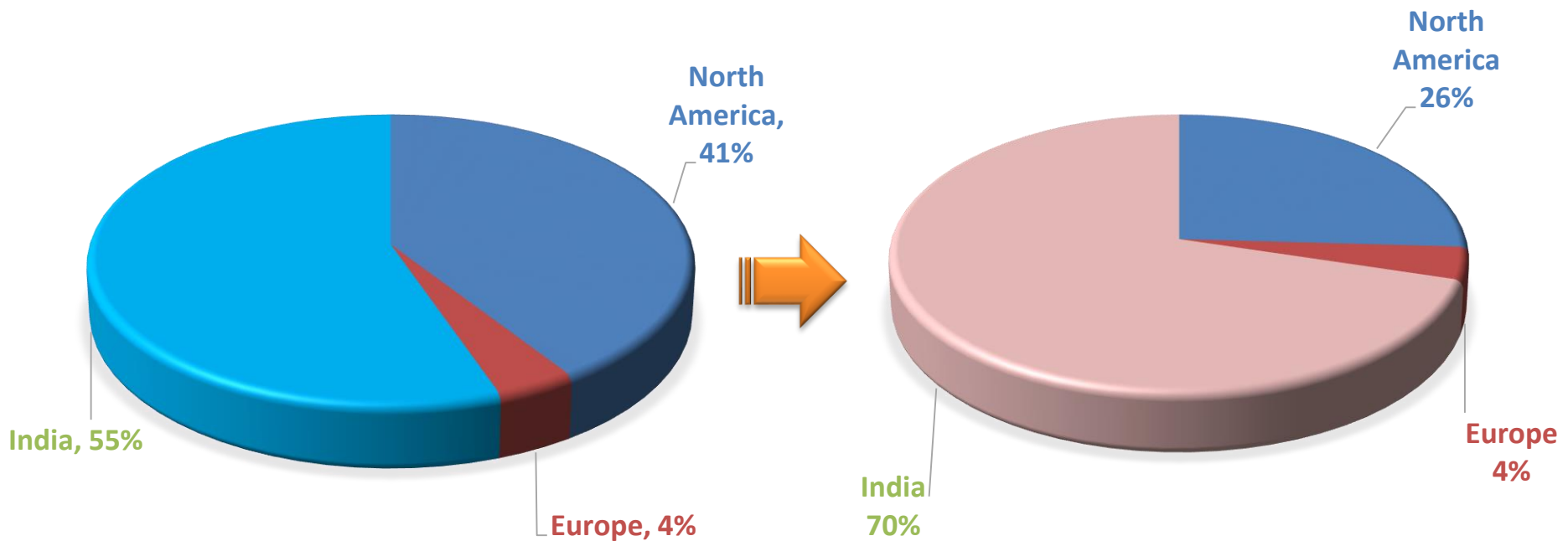
Particulars	31-Dec-2016
Net Worth	477
Fixed Assets (incl. Capital WIP)	1,248
Long Term Debt	536
Short Term Debt	373
Total Debt	908
Sundry Creditors	304
Deferred Tax Liability	53
Ratios	
RONW (Average)	1.39%
RO Capital Employed	5.46%
Debt/EBIDTA	6.30
Long Term Debt/Net Worth	1.12
Total Debt/ Net Worth	1.90
Tot Outside Liability/ Net Worth	2.65
Fixed Assets Coverage Ratio	2.33

REVENUE BY GEOGRAPHY



FY 15-16 SALES

FY 16-17 SALES - 9 MONTH



CHALLENGING OUTLOOK CAUTIOUS OPTIMISM

ENCOURAGING – Economic Factors



Increase in Government spending on Infrastructure.



Scrapping of old vehicles (more that 15 yrs. old).



New Bharat Stage IV norms for vehicles in India from April 01, 2017.



Drop in interest rate will lead to increase in purchasing power.

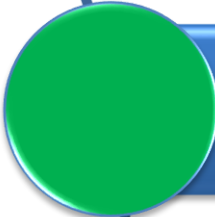


Improvement in the demand of Class 8 Trucks in North American Market.

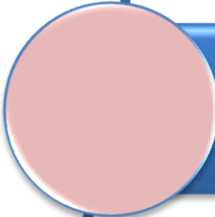
ENCOURAGING – Internal Factors



Tied up with one of the leading OEM's in Europe and USA for future buying of Forged & Machined products from new capacities.



Received sample approvals for 97 new items till 31-Dec, out of which 65 items are for leading OEM's in India and 32 items towards export



Initiated development for 52 items till 31-Dec-16, out of which 29 items are for leading OEM's in India and 23 items are towards export.



Diversifying business by venturing into new segment for oil & gas & Aerospace

We are happy to serve you

Thank You!





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