Date: 29th August 2013

CORPORATE COMMUNICATION

Vikas GlobalOne Limited feels immense pleasure in announcing that the company shall shortly be certified as 'Government Recognized Export House' by Director General of Foreign Trade, Ministry of Commerce & Industry, Government of India.

The company has complied with all the formalities required for obtaining the certificate of 'Government Recognized Export House' from Director General of Foreign Trade. Subsequent to receipt of the certificate, the company would be eligible for various privileges which include authorization and customs clearances for imports and exports on self-declaration basis; fixation of input-output norms on priority within 60 days; exemption from compulsory negotiation of documents through banks for remittances/ receipts; exemption from furnishing of bank guarantees under schemes of Foreign Trade Practices. In addition, Duty Credit Scrip @1% of FOB value of export and Status Holder Incentive Scrip on export will be available over and above any Duty Credit Scrip claimed/ availed by the company.

As 'Government Recognized Export House', the company is likely to witness increase in its exports based on assurance on the quality of its products and competitive prices. The company is confident that it shall be able to effectively leverage this and establish a reputed brand name for itself on the global market arena.

Vikas GlobalOne Limited was incorporated in 1984 in New Delhi. The company is engaged in the business of manufacturing and distribution of Specialty Polymers Compounds and Additives. The company manufactures high end products used in agricultural pipes, auto parts, wires & cables, artificial leather, footwear, organic chemicals, polymers, pharmaceuticals and packaging industries. The company also acts as distributor for various global conglomerates with a niche in Specialty Chemicals and Polymers Compounds.

Manufacturing plants of the company are strategically located in the States of Jammu & Kashmir and Rajasthan in India providing locational advantages with regard to availability of raw material, tax incentives, subsidy grants as well as market potential for finished goods. The manufacturing plants are equipped with the best machinery and technical know how available for manufacturing specialty polymer products procured from world's leading suppliers. Its manufacturing plants are well connected by road, rail as well as air.

Company's products are well received in Indian as well as global market and the company is confident that it can increase its market share with increased production capacities. The products manufactured by the Company are environment friendly. As part of Green Initiative, the company has set-up a manufacturing facility for recycling used pet bottles/pet yarns. Used pet bottles and converted into granules which can be reused for manufacturing pet bottles & polyester yarn, thereby reducing plastic waste and carbon emission in the process.

For **Vikas GlobalOne Limited**

Jyoti Somani
Company Secretary & Manager Corporate Affairs