Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars™
Spreading fitness since 1932

June 17, 2015

To,
Mr. Wilbur Fernandes/ Mr. Troydon Bird,
The Manager
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
The Manager
Listing / Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

Re: Talwalkars Better Value Fitness Limited; Scrip Name: TALWALKARS, Scrip Code: 533200.
Sub: Opening of Issue for the Qualified Institutions Placement (QIP) of Talwalkars Better Value Fitness Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 , as amended ('QIP Offering').

With reference to the above subject, we would like to inform you that the Company has opened the issue on June 17, 2015 for the Qualified Institutions Placement (QIP) of the Company pursuant to the in-principle approval granted by the Exchange under Clause 24(a) of the Listing Agreement.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For **Talwalkars Better Value Fitness Limited**

TALWALKARS BETTER VALUE FITNESS LTD. ★ MUMBAI

Avanti Sankav
Company Secretary and Compliance Officer