Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
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MAGMA
Investing in the smallest dream

July 24, 2013

Corporate Relationship Department,
Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company, which has been authorised in this regard vide Resolution passed by Circulation on 24th July, 2013, has allotted 1,29,800 Equity Shares of face value of Rs. 2/- each at a price of Rs. 36/- per share (including a premium of Rs. 34/- per share) to the eligible employees under Magma Employee Stock Option Plan 2007 ("the Scheme").

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 38,01,73,150/- (Rupees Thirty Eight Crore One Lac Seventy Three Thousand One Hundred Fifty only) consisting of 19,00,86,575 Equity Shares (Nineteen Crore Eighty Six Thousand Five Hundred Seventy Five only) of face value of Rs. 2/- each.

This is for your information and records.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Girish

Girish Bhatia
Company Secretary