



Date: 15th July, 2016

The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai-400 051

The General Manager
BSE Limited
Listing Department
15th Floor, P J Towers
Dalal Street, Mumbai-400 001

Dear Sir,

This is to inform you that Den Networks Limited ("Company") has entered into an Agreement with Jasper Infotech Private Limited for increasing equity stake of the Company in Macro Commerce Private Limited ("Macro"). The increase in equity stake includes by way of subscribing and purchasing equity shares in Macro.

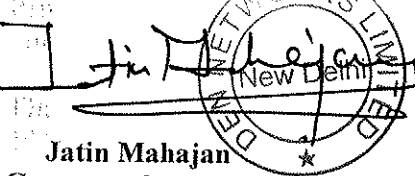
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given in Annexure A to this letter.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully

For DEN Networks Limited


Jatin Mahajan

Company Secretary
Membership No.- F-6887

DEN Networks Limited

CIN: L92490DL2007PLC165673

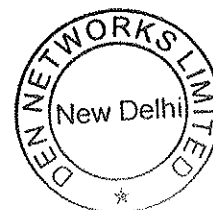
Registered Office: 236, Okhla Industrial Estate, Phase III, New Delhi -110 020.

Landline: +91 11 40522200 | Fax: +91 11 40522203 | E-mail: den@denonline.in | www.dennetworks.com



Annexure A

S.no	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.,	Macro Commerce Pvt. Ltd. Turnover- Rs. 28 Cr as on March 31, 2016
b)	Whether the transaction would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, whether the same is done at "arm's length"	The acquisition is not from related party and Promoter/Promoter Group/Group Companies doesn't have any interest.
c)	Industry to which the entity being acquired belongs	television channel used as a market place platform for facilitating the sale of branded and unbranded merchandise.
d)	Objects and effects of acquisition	Control Stake, Expansion of business and effective management of operations
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A
f)	The expected date of completion of acquisition	As per the Agreement
g)	Nature of consideration	Cash
h)	Cost of acquisition	Purchase of Shares - Rs. 1.0 Cr Subscription by way of Right Issue - Rs. 5.0 Cr (infusion of funds in Macro) Total - Rs.6.0 Cr
i)	Percentage of shareholding acquired	32.87% (Post this transaction - 82.87%)
j)	Brief background about the entity acquired in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and other significant information	Background It was constituted to carry on television channel used as a market place platform for facilitating the sale of branded and unbranded merchandise Date of Incorporation-01-02-2014 Last 3 years Turnover- 2015- 3.17Cr, 2016- 28 Cr Presence in other country- No.



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