VIKAS ecoTECH LTD.
(Formerly Vikas GlobalOne Ltd.)
Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VEL/CA/07/07/2016

07th July, 2016

The General Manager-Listing National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36 **NSE Symbol- VIKASECO**	The General Manager-Listing Bombay Stock Exchange Limited Phiroze JeejeeBhoy Towers Dalal Street Fort, Mumbai-400001 **Scrip Code:- 530961**

Sub: - Corporate Announcement

Dear Sir

Please find attached herewith Corporate Announcement of the Company w.r.t. Block deal held today i.e. 07th July, 2016.

This is for your records and further dissemination.

Thanking you

For Vikas EcoTech Limited

(Siddharth Agarwal)
Company Secretary & Compliance officer

July 07, 2016

To
The Company Secretary,
Vikas Ecotech Ltd,
New Delhi-110026

Sub: **Share sale through block deal**

Dear Sir,

This is to inform you that Mr. Jayant Chheda, CMD, **Prince Pipes & Fittings Pvt. Limited** and his associates have acquired in their individual capacity 63, 46,501 shares of Vikas Ecotech Limited in a block deal in a secondary market transaction today.

The above shares were acquired from various current promoter entities including myself.

This is for your information.

With regards,

Vikas Garg
Managing Director

Note:

Mr. Jayant Chheda, CMD and promoter, **Prince Pipes & Fittings Pvt. Limited** and associates have acquired in their individual capacity 63, 46,501 shares of Vikas Ecotech Limited in a block deal. The secondary market transaction was concluded at a price of Rs. 13.45 per share. It constitutes about 2.5 % equity of the company.

Mr. Jayant Chheda is one of the pioneers of the plastic / PVC pipe industry and promoter of the 3rd largest pipe manufacturing company in India. Vikas Ecotech is a strategic supplier of specialty chemicals to the company. Both of them have known each other due to business dealings.

The current promoter sees this as a validation of the company's environmental friendly product strategy from one of its largest customers. As an industry veteran, Mr. Jayant Chheda will provide mentoring support and advice to Mr. Vikas Garg and the company in strategic issues for pursuing the global growth ambitions.

Such large block of shares are not available with a single entity, hence, the current promoter facilitated the deal by making available the shares from his end as a gesture of goodwill. Mr. Vikas Garg has in the past three years continuously increased his stake in the company and will continue to do so in the near future.