



Elgi Rubber Company Limited

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January 13, 2015

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor
Plot No.C-1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400051.

NSE Scrip Code: ELGIRUBCO (NSE)

Dear Sir,

SUB: INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT

Pursuant to Clause 36 of the Listing Agreement, we wish to inform that the Board of Directors at their meeting held on today have approved of the following acquisitions.

- Acquisition of the entire share capital of M/s. Parani Steels Private Limited, an ISO 9001:2008 medium scale heavy fabrication unit incorporated on 11th May 1987 under the Companies Act, 1956 having its Registered Office at No.626, Mannur Kootu Road, Sriperumbudur Taluk, Chennai 600105 subject to various regulatory / contractual clearance and permissions. The infrastructure of the target company can be used for expanding the business of the Company to its advantage. The Board has approved the Share Purchase Agreement setting out the broad terms and conditions of the proposed acquisition. The enterprise value of the acquisition has been agreed at a value not exceeding Rs.300 million (Rupees three hundred million).
- Acquisition of the entire share capital of M/s. American Manufacturing and Equipment, INC., USA by Company's wholly owned subsidiary Elgi Rubber Company LLC, USA subject to various regulatory / contractual clearance and permissions. The acquisition of this retread equipment manufacturing company will enable Elgi Rubber Company LLC, USA to be a key player in this segment in USA. The Board has approved the Share Purchase Agreement proposed to be entered into by Elgi Rubber Company LLC, USA the wholly owned subsidiary of the Company, setting out the broad terms and conditions of the proposed acquisition. The enterprise value of the acquisition has been agreed at a value not exceeding USD 2 million (USD two million).

The aforesaid acquisitions would be completed before 31st January 2015. The Promoter, Promoter Group and Group Companies do not have any interest in the proposed acquisitions.

Thanking you

Yours faithfully
for **Elgi Rubber Company Limited**


Company Secretary