

January 24, 2013

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir

Sub: Acquisition of upto 56.28% of equity shares of M/s Liberty Phosphate Limited
("Liberty")

We wish to inform you that the Board of Directors at the meeting held today (24/01/2013), approved the acquisition of upto 81, 25,107 fully paid equity shares of Liberty Phosphate Limited (Liberty) from the Promoters of Liberty representing 56.28% of equity of Liberty at a price of Rs241/- per fully paid equity share and authorised entering into a Share Purchase Agreement with the Promoters of Liberty.

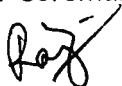
The Board further approved to make a public announcement to the Shareholders of Liberty for acquiring upto 26% of equity shares of Liberty, pursuant to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Regulations") at such price determined as per the said Regulations.

The Board also approved the acquisition of 100% equity stake of Liberty Urvarak Limited and acquisition of Business undertaking of M/s. Tungabhadra Fertilisers and Chemicals Company Limited as a going concern on a slump sale basis.

The above information is furnished in compliance with the terms of the Listing Agreement entered into with you.

Thanking you

Yours faithfully
For Coromandel International Limited



M R Rajaram
Company Secretary

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