

March 21, 2013

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Dear Sir

**Sub: Liberty Urvarak Limited/Liberty Phosphate Limited - Subsidiary Companies of Coromandel International Limited**

We wish to inform you that Coromandel International Limited (Coromandel) had entered into a share purchase agreement with Liberty Urvarak Limited (LUL) and the shareholders of LUL on January 24, 2013 for acquiring 29,97,552 equity shares of face value of Rs.10/- each representing 100% equity share capital of LUL.

We further wish to inform you that Coromandel had on March 20, 2013 acquired 25,51,360 equity shares representing 85.11% of the equity capital of Liberty Urvarak Limited (LUL) from the Shareholders of LUL pursuant to the said Share Purchase Agreement. Accordingly Liberty Urvarak Limited has become a subsidiary company of Coromandel.

Coromandel had on March 7, 2013 acquired 70,19,406 equity shares representing 48.62% equity capital of Liberty Phosphate Limited (LPL) from the promoters of LPL pursuant to a Share Purchase Agreement. We further wish to inform you that LUL holds 7,22,928 equity of Liberty Phosphate Limited representing 5.01% of the Voting Share Capital of Liberty Phosphate Limited (LPL). By virtue of acquiring the controlling stakes in LUL, Coromandel has indirectly acquired 5.01% equity of LPL. The total shareholding of Coromandel and LUL in Liberty Phosphate is now 77,42,334 equity shares representing 53.63% of the equity of LPL and LPL has become a subsidiary company of Coromandel.

This is for your information and records.

Thanking you

Yours faithfully  
For Coromandel International Limited



M R Rajaram  
Company Secretary

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