

December 6, 2011

National Stock Exchange of India Ltd
Bombay Stock Exchange Limited
The Hyderabad Stock Exchange Ltd
Ahmedabad Stock Exchange Ltd

Dear Sir

Sub: Intimation in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

We hereby write to inform you that, pursuant to a Share Purchase Agreement (SPA) dated May 30, 2011, entered into with the Promoters of Sabero Organics Gujarat Limited (Sabero), Coromandel International Limited, on December 3, 2011, acquired 9396506 equity shares, constituting 27.75% of the equity capital of Sabero from the Promoters of Sabero).

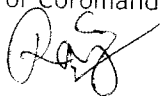
We further wish to inform you that the Company, pursuant to the said SPA, also paid a sum of Rs.174,14,46,079/- (Rupees one hundred seventy four crore fourteen lakhs forty six thousand and seventy nine only) towards consideration for the said shares to the Promoters of Sabero.

Details of Company's holdings in Sabero as per the prescribed format is enclosed. We have already informed SABERO as per the provisions of the Subject Regulations.

This is for your information and records.

Thanking you

Yours faithfully
For Coromandel International Limited



M R Rajaram
Company Secretary

/krp

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Sabero Organics Gujarat Limited		
2	Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Coromandel International Limited		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd. Bombay Stock Exchange Limited The Hyderabad Stock Exchange Limited Ahmedabad Stock Exchange Ltd The Vadodara Stock Exchange Limited The Delhi Stock Exchange Ltd.		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	a) Shares carrying voting rights	3047947*	9%	9%
	b) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c)	3047947*	9%	9%
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	9396506*	27.75%	27.75%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	Total (a+b+c)	9396506*	27.75%	27.75%

After the acquisition/sale, holding of			
a) Shares carrying voting rights	12444453*	36.75%	36.75%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Totaal (a+b+c)	12444453*	36.75%	36.75%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market - Pursuant to a Share Purchase Agreement dated May 30, with the promoters of Target Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 3, 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.338549074		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.338549074		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.338549074		

*In terms of the Share Purchase Agreement dated May 30, 2011, Second Amendment Agreement dated November 19, 2011 and Amended and Restated Escrow Agreement dated November 29, 2011 entered into with Standard Chartered Bank, these shares have been deposited in a separate Escrow Demat Account of the Acquirer. Till the successful closing of the Open Offer, the Acquirer will not be entitled to exercise any voting rights attached to these Shares. Further, these shares shall be transferred to the Acquirer only on the date of completion of the Transaction.

For Coromandel International Limited



Place: Secunderabad
Date: December 6, 2011

M R Rajaram
Company Secretary