Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, III Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
Telegrams : "WELDABLE"
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com
CIN No: L74910TN1947PLC000343

29th April 2014

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Madras Stock Exchange Ltd
II Line Beach
Chennai 600 001

Dear Sir,

Sub.: Outcome of Board Meeting – Resignation of Managing Director & Appointment of Manager / Notice of Postal Ballot – reg.

We wish to inform that at the meeting held today, the Board of Directors considered, approved and authorised the following:

Mr. M.M. Venkatachalam, Chairman and Managing Director resigned from the post of Managing Director with effect from close of business hours of 29th April 2014. However he will continue to be a Director of the Company. Mr. A. Suryanarayan was appointed as Manager with effect from 30th April, 2014.

For meeting the expected increase in borrowing to support the Company's planned business activities, the Board decided to seek necessary shareholders approval through postal ballot pursuant to Section 110 of the Companies Act, 2013 read along with Companies (Management and Administration) Rules, 2014 for the following items:

a) **to enhance the borrowing Limits;**
b) **to create mortgage/charge on the properties/assets of the Company.**

The Company will be shortly approaching the Shareholders through Postal Ballot for necessary approvals.

This is for your information and records.

Thanking you,

Yours faithfully,

For Coromandel Engineering Company Limited

R.NARAYANAN
Company Secretary

murugappa