Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, III Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
Telegrams : "WELDABLE"
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended	
		31st March 2011 (Unaudited)	31st March 2010 (Unaudited)	31st March 2011 (Audited)	31st March 2010 (Audited)
1	Net Sales/Income from operations	4,108.18	2,810.99	11,269.75	8,920.85
2	Increase/(Decrease) in work in progress	(168.51)	136.88	80.72	560.41
3	Other Income	115.14	15.31	190.84	40.00
	Total Income	4,054.81	2,963.18	11,541.31	9,521.26
4	Land cost ,Consumption of raw materials & components	1,585.46	1,031.46	3,805.75	3,154.07
5	Purchase of traded goods	1.74	-	1.74	-
6	Subcontract and labour payments	1,153.54	962.47	3,744.58	3,331.06
7	Staff cost	286.40	242.04	1,139.46	877.54
8	Depreciation	36.13	31.00	118.04	104.22
9	Other expenditure	668.43	479.34	2,174.41	1,609.06
	Total Expenditure	3,731.70	2,746.31	10,983.98	9,075.95
10	Interest	49.45	8.62	152.21	115.04
11	Profit(+)/(Loss)(-)	273.66	208.25	405.12	330.27
12	Tax expenses	88.38	69.76	116.58	111.33
13	Net Profit(+)/(Loss)(-) after tax	185.28	138.49	288.54	218.94
14	Paid up equity share capital (face value Rs.10/- each)	329.48	329.48	329.48	329.48
15	Earnings Per Share (EPS)				
	Basic Earnings per Share (Rs.) *	5.62	4.20	8.76	6.65
	Diluted Earnings per Share (Rs.) *	—	—	—	—
	* (EPS for the quarter not annualised)				
16	Public Shareholding				
	- Number o f Shares	840,860	840,860	840,860	840,860
	- Percentage of Shareholding	25.52	25.52	25.52	25.52
17	Promoters and promoter group Share holding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total sharecapital of Company)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of shares	2453920	2453920	2453920	2453920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total sharecapital of Company)	74.48	74.48	74.48	74.48

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COROMANDEL ENGINEERING COMPANY LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST March 2011

	PARTICULARS	YEAR ENDED 31.03.2011 (Audited)	YEAR ENDED 31.03.2010 (Audited)
	Shareholders' Funds :		
	(a) Capital	329.48	329.48
	(b) Reserves and Surplus	1,585.66	1,392.85
	(c) Deferred tax liabilities	114.61	78.80
	Sub total	**2,029.75**	**1,801.13**
	Loan Funds	7,264.90	5,533.07
	TOTAL	**9,294.65**	**7,334.20**
	Fixed Assets	1,822.54	1,383.68
	Investments	5.20	6.25
	Current Assets, Loans and Advances		
	(a) Receivables	3,436.34	3,828.38
	(b) Cash and Bank balances	356.45	253.76
	(c) Other Current Assets	2,398.02	2,080.08
	(d) Loans and Advances	4,596.40	2,494.66
	Less: Current Liabilities and Provisions		
	(a) Liabilities	2,688.97	2,180.94
	(b) Provisions	631.33	531.67
	Miscellanous Expenditure (Not written off or adjusted)	---	---
	Profit and Loss account	---	---
	TOTAL	**9,294.65**	**7,334.20**

Notes:

1 The above financial results for the year ended 31st March, 2011 are reviewed by the Audit Committee and are approved and taken on record by the Board of Directors on 20.04.2011.

2 Segmentwise reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in Construction Activities only.

3 The Board of Directors have recommended a payment of dividend @ 25 % subject to shareholders approval.

4 Figures for the corresponding quarter / year have been regrouped wherever necessary to conform to this quarter / year classification.

5 There were no unresolved complaints pending from investors at the beginning of the quarter. There were Nil complaint pending from investors as on 31st March, 2011.

For COROMANDEL ENGINEERING CO LTD

M M VENKATACHALAM
CHAIRMAN

Place: Chennai
Date : 20.04.2011

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April 20, 2011

Madras Stock Exchange Limited
II Line Beach
Chennai 600 001

Dear Sir

Further to our letter dated April 12, 2011 the Board of Directors at their meeting held today, considered the audited accounts for the year ended 31st March, 2011. We are giving below the working results of the company for the year ended 31st March, 2011 and the comparative figures of the previous year ended 31st March, 2010.

(Rs.in lacs)

Sl.No.	Particulars	As at 31st March, 2011	As at 31st March, 2010
1.	Net Sales / Income from Operation and other income	11460.59	8960.85
2.	Total expenditure	10785.22	8411.32
3.	Interest	152.21	115.04
4.	Gross Profit / (Loss) after Interest but before Depreciation	523.16	434.49
5.	Depreciation	118.04	104.22
6.	Provision for Taxation - Current Tax - Deferred Tax - Fringe Benefit Tax	80.77 35.81 ——	79.80 31.53 ——
7.	Taxation relating to earlier years	——	——
8.	Net Profit / (Loss) after tax	288.54	218.94
9.	Profit / (Loss) brought forward	649.30	529.20
10.	Appropriation Proposed dividend Tax on proposed dividend Transfer to General Reserve	82.37 13.36 29.00	65.90 10.94 22.00
11.	Balance profit carried	813.11	649.30

The Board recommended 25% (Rs.2.50/- per equity share) dividend on the paid-up equity share capital of the company for the financial year ended 31st March, 2011. The dividend, if approved, at the ensuing general meeting will be paid to those Members whose names appear in the company's Register of Members on July 28, 2011 or in the Register of Beneficial owners maintained by the Depositories as at the close of working hours as on July 14, 2011.

The 63rd Annual General Meeting of the Shareholders of the company will be held on Thursday, the 28th July, 2011 at 10.00 am at the Conference Room, 3rd Floor, Parry House, No.43, Moore Street, Chennai 600 001

The Register of Members and Share Transfer Books of the company will be closed from Thursday, the 14th July, 2011 to Thursday, the 28th July, 2011 (both days inclusive) for the purpose of 63rd Annual General Meeting and payment of dividend.

Kindly acknowledge receipt.

Thanking you

Yours faithfully
For COROMANDEL ENGINEERING COMPANY LIMITED

P R SUNDAR
COMPLIANCE OFFICER