KIND ATTN:- MR. SATISH

CORAL HUB LIMITED
Regd. Off. : 26, Ramasamy Street,
Off. Usman Road, T. Nagar,
Chennai – 600 017, India.
Tel: (91–44) 2436 2751–54
Fax: (91–44) 2436 2756

24th January, 2011

To
The Manager,
Corporate Relation Department (CRD) / Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

Dear Sir/Ma'am,

Sub: Exercise of voting rights in case of issue of Global Depository Receipts (GDRs) of the Company.

Ref.: Symbol: CORALHUB Series: EQ.

With reference to the captioned matter we would like to make the following submissions.

Sr. No.	Name of the Company	Type of Issue (ADR/GDR)	Date of Issue	Who exercises the Voting Rights as per the "Terms of Issue" (Tick as appropriate)		
				DR Holders	Management/Board of Issuer Company	Combination of the two
1.	Coral Hub Limited (Formerly known as Vishal Information Technologies Limited)	GDR	25th March, 2009	As regards voting rights, the "Terms of Issue" of GDRs of the Company provides as under: "Voting Rights: Holders of GDRs will have no voting rights with respect to the Deposited Shares. The Depositary will not exercise any voting rights in respect of the Deposited Shares unless it is required to do so by law. If so required, the Depositary will, at the direction of the board of directors of the Company (subject to the advice of legal counsel taken by the Depositary and the Company at the expense of the Company), either vote as directed by the board of directors of the Company or give a proxy or power of attorney to vote the Deposited Shares in favour of a Director of the Company or other person or vote in same manner as those shareholders designated by the board of directors of the Company.		

We request you to take the same on your record

Thanking You,

Yours Faithfully,
For **Coral Hub Limited**

Parekh. D.C

Dilip Parekh
Whole Time Director