



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

Date:- 22.06.2020

To,

The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phirozejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,

The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Dear Sir,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We Coral Laboratories Limited, being Promoter of Coral India Finance and Holding Limited hereby submitting our Disclosure under the said Regulation, as the post Buyback Shareholding Pattern of Coral India Finance and Holding Limited (Target Company), the percent Shareholding of Coral Laboratories Limited has been increased to 16.12% from 13.02% which accounts to increase in percent shareholding by 3.1%*.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For CORAL LABORATORIES LIMITED



S. K. Kulkarni
SUSHMA KADKADE
DIRECTOR
(DIN:07791735)

Note:

**There is no formal acquisition, but due to reduction in capital post Buyback, the percent shareholding of all the promoters has been increased.*

Encl: Disclosure U/R -29 (2) of SEBI (SAST) Regulation, 2011

C.C: M/s Coral India Finance and Holding Limited

Dalamal House, 4th Floor, Nariman Point,
Mumbai, Maharashtra, 400021



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Coral India Finance and Holding Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Coral Laboratories Limited <u>Persons Acting In Concert (PAC):</u> I. Mr. Navin Bachubhai Doshi (Promoter) II. Mr. Sachin Navinchandra Doshi(Promoter) III. Mrs. Kundan Navinchandra Doshi (Promoter) IV. Meeta Samir Sheth (Promoter)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited (BSE) - National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
1) Coral Laboratories Limited (Acquirer)	64,96,000	13.02	13.02
b) Shares in the nature of encumbrance(pledge/lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	64,96,000	13.02	13.02



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	NIL	3.1	3.1
# Coral Laboratories Limited (Acquirer)	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a+b+c)	NIL	3.1	3.1

Note:

#There is no formal acquisition, but due to reduction in capital post Buyback, the percent shareholding of all the promoters has been increased.

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
Coral Laboratories Limited (Acquirer)	64,96,000	16.12	16.12
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	64,96,000	16.12	16.12



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com

6. Mode of acquisition /sale (e.g. open market / off-market / public issue/ rights issue / preferential allotment/ inter-se transfer etc).	As per the post Buyback Shareholding Pattern of Coral India Finance and Holding Limited, the percent Shareholding of Coral Laboratories Limited has been increased to 16.12% from 13.02% which accounts to increase in percent shareholding by 3.1%.
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/06/2020
8. Equity share capital /total voting capital of the TC before the said acquisition/sale	No. of Shares- 4,98,79,000 Equity share capital-Rs. 9,97,58,000
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of Shares- 4,03,02,225 Equity share capital-Rs. 8,06,04,450
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	No. of Shares- 4,03,02,225 Equity share capital-Rs. 8,06,04,450

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For CORAL LABORATORIES LIMITED


SUSHMA KADKADE
DIRECTOR
(DIN: :07791735)

Note:

As per the post Buyback Shareholding Pattern of Coral India Finance and Holding Limited, the percent Shareholding of Coral Laboratories Limited has been increased to 16.12% from 13.02% which accounts to increase in percent shareholding by 3.1%.