



**DIAMOND POWER INFRASTRUCTURE LTD.**  
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19<sup>th</sup> January, 2017

To,

Deputy General Manager  
Dept. of Corporate Services  
**Bombay Stock Exchange Limited**  
P J Towers, Dalal Street  
Mumbai - 400 001

To,

Deputy General Manager,  
Dept. of Corporate Services,  
**National stock exchange of India Limited,**  
Exchange Plaza, Bandra, Kurla Complex,  
Bandra (East) Mumbai-400 051

**Sub: Conversion of Debt into Equity under the SDR Mechanism**

Dear Sir/Madam,

Diamond Power Infrastructure Limited had approached its lenders in March 2016 for a comprehensive restructuring plan which envisaged conversion of Debt into Equity and Induction of a New Investor in the company. After detailed deliberations at core committee meetings, including carrying out a transparent investor induction process and based on recommendation of EY, the lenders had approached their competent authorities and as a first step, the joint Lenders Forum met yesterday 18th January, 2017 and approved a decision to convert companies' debt aggregating to Rs 855 crore into equity shares as per the pricing formula under SDR guidelines of RBI, considering the Cut Off date as on 29th June 2016 @ Rs 41.28 per share.

This step will bring down the Company's Debt by Rs 855 crores thereby correcting the capital structure of the company in a major way and reducing the interest burden substantially.

The Company's Committee of Board of Director will meet on 24th January, 2017 for the allotment of Shares to the various lenders in their agreed proportion.

Please take the above on your kind consideration do the needful and oblige.

**For Diamond Power Infrastructure Limited**

Diamond Power Infrastructure Limited

  
**Amit Bhatnagar**  
Managing Director  
(DIN: 00775880)