

ADITYA BIRLA



MONEY

April 28, 2017

Ref: SECTL/2017 - 17

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Fax # 022-22723121/ 22722037
22722041/ 22723719
22722039/ 22722061

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub: Submission of Consolidated and standalone Audited Financial Results for the Quarter and Year ended on 31.03.2017 along with Auditor's Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015
Scrip Code: BSE - 532974; NSE - BIRLA MONEY

With reference to the above, please find enclosed herewith the copy of Audited Consolidated & Standalone Financial Results of the Company for the quarter / year ended March 31, 2017 along with Auditors' Report, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. 28th April, 2017.

We would like to State that M/s. S.R Batliboi & Co. LLP, Statutory Auditor of the Company have issued Audit Report with Unmodified Opinion on the aforesaid Financial Results.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Birla Money Limited,

Vikashh
Vikashh K Agarwal
Company Secretary

Aditya Birla Money Limited
Encl. as above.
Ali Centre, No 53 Gretna Road,
Chennai 600 006



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Fax	+91 44 2829 0835
Website	www.adityabirlamoney.com
Corporate Website	www.abfsg.com
E-mail	abm.care@adityabirla.com

ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

CIN: L65993GJ1995PLC064810; Email: abm.care@adityabirla.com

Website: www.adityabirlamoney.com

Tel.: +91-44-39190002/3; Fax: +91-44-28290835

An Aditya Birla Group Company

ADITYA BIRLA



MONEY

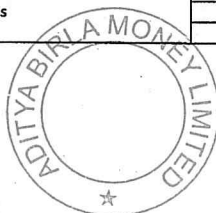
(Rupees in Lakhs) Except per share data

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2017

Sr.No.	Particulars	Quarter Ended		Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2017	March 31, 2016
		(Audited Refer Note 2)	(Unaudited)	(Audited Refer Note 2)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	2,730.83	2,508.95	2,237.78	10,308.14
	(b) Other Operating Income	558.31	642.90	604.48	2,150.47
	Total Income from Operations (Net)	3,289.14	3,151.85	2,842.26	12,458.61
2	Expenses				
	(a) Employee Benefits Expense	1,177.72	1,179.26	1,219.62	4,998.48
	(b) Depreciation and Amortisation Expense	69.10	84.13	92.50	315.92
	(c) Payout to Business Partners	935.81	843.72	639.38	3,305.42
	(d) Other Expenses	861.03	756.05	832.23	3,338.64
	Total Expenses	3,043.66	2,863.16	2,783.73	11,958.46
3	Profit / (Loss) from Operations before Other Income and Finance Costs	245.48	288.69	58.53	500.15
4	Other Income	218.89	182.74	218.96	852.13
5	Profit / (Loss) from ordinary activities before Finance Costs	464.37	471.43	277.49	1,352.28
6	Finance Costs	89.05	171.34	215.31	543.94
7	Profit / (Loss) from ordinary activities before tax	375.32	300.09	62.18	808.34
8	Current Tax Provision/MAT Credit	(80.72)	-	(68.43)	(80.72)
9	Net Profit / (Loss) from ordinary activities after tax	294.60	300.09	(6.25)	727.62
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,665.86
12	Earnings Per Share				
	(a) Basic	0.53	0.54	(0.01)	1.31
	(b) Diluted	0.53	0.54	(0.01)	1.31
		(Not annualised)	(Not annualised)	(Not annualised)	Annualised

Consolidated Statement of Assets and Liabilities as at March 31, 2017

Particulars		As at March 31, 2017	As at March 31, 2016
		(Audited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		1,554.00	1,554.00
(b) Reserves and surplus		2,665.86	1,938.24
Sub-total - Shareholders' funds		4,219.86	3,492.24
2 Non-current liabilities			
(a) Other long-term liabilities		91.34	81.61
(b) Long-term provisions		4.77	5.12
Sub-total - Non-current liabilities		96.11	86.73
3 Current liabilities			
(a) Short-term borrowings		3470.77	7,474.94
(b) Trade payables		2140.15	1,143.03
(c) Other current liabilities		18551.13	12,949.56
(d) Short-term provisions		333.09	350.24
Sub-total - Current liabilities		24,495.14	21,917.77
TOTAL - EQUITY AND LIABILITIES		28,811.11	25,496.74
B ASSETS			
1 Non-current assets			
(a) Fixed assets		757.82	698.60
(b) Non-current investments		0.00	0.30
(c) Long-term loans and advances		1336.17	1,093.40
(d) Other Non-Current Assets		655.09	655.09
Sub-total - Non-current assets		2,749.08	2,447.39
2 Current assets			
(a) Current investments		-	-
(b) Trade receivables		14807.45	13,468.65
(c) Cash and Bank balance		8788.07	7,245.29
(d) Short-term loans and advances		2094.20	1,933.67
(e) Other current assets		372.31	401.74
Sub-total - Current assets		26,062.03	23,049.35
TOTAL - ASSETS		28,811.11	25,496.74



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 28, 2017.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
4. Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1,487.81 lakhs (net of write off / recovery of Rs. 182.75 lakhs) as on March 31, 2017 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 1024.21 lakhs, which excluded claims pertaining to Income tax, service tax, other advances, etc. amounting to Rs. 463.60 lakhs. Further, out of the allowed claim of Rs. 1024.21 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 573.56 lakhs (being 56% of Rs. 1024.21 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 1024.21 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the company has paid Rs.387.69 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 720.15 lakhs as on March 31, 2017. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended March 31, 2017.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
6. Key Standalone financial information is given below:

Particulars	Quarter Ended		Year Ended	
	March 31, 2017 (Audited Refer Note 2)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited Refer Note 2)	March 31, 2017 (Audited)
Total income from operations	3,160.26	2,979.67	2,623.40	11,768.61
Net Profit / (Loss) before tax	335.46	275.96	23.14	695.52
Net Profit / (Loss) after tax	254.74	275.96	(45.29)	188.17

7. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Aditya Birla Money Limited

Tushar Shah

Director

DIN: 07504267

Place: Mumbai

Date : April 28, 2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Aditya Birla Money Limited

1. We have audited the accompanying statement of quarterly consolidated financial results of Aditya Birla Money Limited ('the Company') comprising its subsidiary (together, 'the Group'), for the quarter ended March 31, 2017 and the consolidated financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2016, the audited annual consolidated financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - i. include the quarterly financial results and year-to-date results of Aditya Birla Commodities Broking Limited (the "Subsidiary")
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

S.R. BATLIBOI & Co. LLP

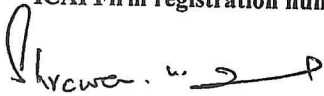
Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,875.50 lakhs, which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai

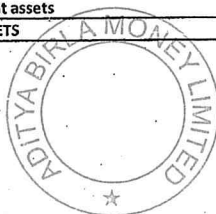
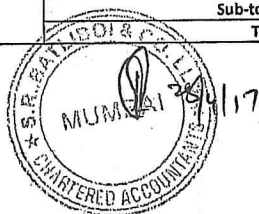
Date: April 28, 2017

(Rupees in Lakhs) Except per share data

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017						
Sr.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Audited Refer Note 2)	(Unaudited)	(Audited Refer Note 2)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	2,601.96	2,336.77	2,019.49	9,618.15	8,915.81
	(b) Other Operating Income	558.30	642.90	603.91	2,150.46	2,218.60
	Total Income from Operations (Net)	3,160.26	2,979.67	2,623.40	11,768.61	11,134.41
2	Expenses					
	(a) Employee Benefits Expense	1,142.48	1,118.68	1,105.19	4,763.11	4,963.54
	(b) Depreciation and Amortisation Expense	73.69	79.20	88.03	305.62	378.35
	(c) Payout to Business Partners	881.29	780.61	582.78	3,052.43	2,626.31
	(d) Other Expenses	822.72	710.26	785.63	3,129.17	3,057.02
	Total Expenses	2,920.18	2,688.75	2,561.63	11,250.33	11,025.22
3	Profit / (Loss) from Operations before Other Income and Finance Costs	240.08	290.92	61.77	518.28	109.19
4	Other Income	184.43	156.39	176.85	721.27	717.45
5	Profit / (Loss) from ordinary activities before Finance Costs	424.51	447.31	238.62	1,239.55	826.64
6	Finance Costs	89.05	171.35	215.48	544.03	638.47
7	Profit / (Loss) from ordinary activities before tax	335.46	275.96	23.14	695.52	188.17
8	Current Tax Provision	(80.72)	-	(68.43)	(80.72)	(68.43)
9	Net Profit / (Loss) from ordinary activities after tax	254.74	275.96	(45.29)	614.80	119.74
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,777.40	2,162.60
12	Earnings Per Share					
	(a) Basic	0.46	0.50	(0.08)	1.11	0.22
	(b) Diluted	0.46	0.50	(0.08)	1.11	0.22
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Standalone Statement of Assets and Liabilities as at March 31, 2017

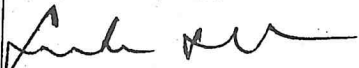
Particulars	As at March 31, 2017	As at March 31, 2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,554.00	1,554.00
(b) Reserves and surplus	2,777.40	2,162.60
Sub-total - Shareholders' funds	4,331.40	3,716.60
2 Non-current liabilities		
(a) Other long-term liabilities	91.32	78.15
Sub-total - Non-current liabilities	91.32	78.15
3 Current liabilities		
(a) Short-term borrowings	3,470.77	7,474.94
(b) Trade payables	2,052.08	1,057.05
(c) Other current liabilities	16,473.23	11,032.28
(d) Short-term provisions	266.14	298.19
Sub-total - Current liabilities	22,262.22	19,862.46
TOTAL - EQUITY AND LIABILITIES	26,684.94	23,657.21
B ASSETS		
1 Non-current assets		
(a) Fixed assets	741.73	672.20
(b) Non-current investments	550.00	550.30
(c) Long-term loans and advances	924.13	743.07
Sub-total - Non-current assets	2,215.86	1,965.57
2 Current assets		
(a) Trade receivables	14,795.57	13,421.52
(b) Cash and Bank balances	7,409.75	5,924.37
(c) Short-term loans and advances	1,923.13	1,978.34
(d) Other current assets	340.63	367.41
Sub-total - Current assets	24,469.08	21,691.64
TOTAL - ASSETS	26,684.94	23,657.21



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 28, 2017.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
3. The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS 17) and hence it is not disclosed separately.
4. Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1455.51 lakhs (net of write off / recovery of Rs. 182.75 lakhs) as on March 31, 2017 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 991.91 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 463.60 lakhs. Further, out of the allowed claim of Rs. 991.91 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 555.47 lakhs (being 56% of Rs 991.91 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 991.91 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. Further, the Company has paid Rs.387.69 lakhs as interest in previous year to SEBI on turnover fee which is also covered under share purchase agreement. The Company holds a provision of Rs. 705.51 lakhs as on March 31, 2017. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended March 31, 2017.
5. Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
6. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
For Aditya Birla Money Limited.


Vishar Shah
Director
DIN: 07504267
Place: Mumbai
Date: April 28, 2017



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Aditya Birla Money Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Aditya Birla Money Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

S.R. BATLIBOI & Co. LLP

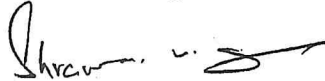
Chartered Accountants

5. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1,843.20 lakhs, which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Shrawan Jalan

Partner

Membership No.: 102102

Place: Mumbai

Date: April 28, 2017