

REF:TTL:NSE:

25th May, 2018

Mr. Kautuk Upadhyay
Chief Manager
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Through E- filing

Sir

Sub: Non Compliance as Per Regulation 33 of SEBI Listing Regulations, 2015

We refer to your letter no NSE/LIST/FR/5974 dated May 23, 2018, pointing out deficiencies observed in the financial results for the Q4 and Financial year ended 31.3.2018 by the Company. In this regard we submit that

1. The Company is operation in a single reportable segment i.e. Power Generating equipment and solutions. Accordingly no segment reporting was required to be made by the Company. The fact has been specifically mentioned at note no 1 of both Stand alone and consolidated results for the Quarter and year ended 31.3.2018.
2. The Stand alone and Consolidated results were filed at NEAPS under Quick Results at 6.20 p.m. However while converting the PDF file of the Results into searchable PDF file mode, due to technical error the last 4 pages of the file containing the Results got detached and full results were not uploaded in-advertently.

As the NEAPS system does not allow refiling of results of the same quarter, accordingly complete results including consolidated statement of assets and liabilities and notes on consolidated financial results were filed with NSE as Announcement - (Outcome of the Board meeting category). The full results of the Company were also attached in the full results module filed by the Company with NSE. We are sorry for the inconvenience caused to you.

3. Further we also wish to draw attention to note no 4 of notes of standalone and consolidated financial results which specifically mentions that the figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 3rd quarter of the financial year.

Thanking you,

Yours faithfully,
For Triveni Turbine Ltd.

**Company Secretary****Encl : Consolidated Balance Sheet and notes attached**

TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at March 31, 2018 Audited	As at March 31, 2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	22,096	22,661
Capital work-in-progress	3,851	1,030
Intangible assets	471	529
Investments in subsidiary and joint venture	1,066	1,315
Financial assets		
i. Trade receivables	124	125
ii. Loans	2	4
iii. Other financial assets	58	54
Other non-current assets	143	1,906
Income tax assets (net)	138	127
Total non-current assets	27,949	27,751
Current assets		
Inventories	18,071	14,587
Financial assets		
i. Investments	906	401
ii. Trade receivables	20,777	15,071
iii. Cash and cash equivalents	1,154	1,770
iv. Bank balances other than cash and cash equivalents	109	11
v. Loans	22	24
vi. Other financial assets	281	750
Other current assets	5,978	3,958
	47,298	36,572
Assets classified as held for sale	26	61
Total current assets	47,324	36,633
TOTAL ASSETS	75,273	64,384
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,300	3,300
Other equity	41,913	37,046
Total equity	45,213	40,346
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	5	24
Provisions	434	541
Deferred tax liabilities (net)	775	1,088
Total non-current liabilities	1,214	1,653
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	14,645	9,437
iii. Other financial liabilities	956	1,416
Other current liabilities	11,504	9,859
Provisions	878	943
Income tax liabilities (net)	863	730
Total current liabilities	28,846	22,385
Total liabilities	30,060	24,038
TOTAL EQUITY AND LIABILITIES	75,273	64,384



Notes to the consolidated financial results for the quarter and year ended March 31, 2018:

1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. Post implementation of Goods and Service Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the quarter and year ended March 31, 2017 includes excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with those for the quarter and year ended March 31, 2017. Further the profit after tax is not comparable due to the adoption of Hedge Accounting in current financial year as a result of which hedging gains/losses have been considered in Other Comprehensive Income as against other income/expense reported in the quarter and year ended March 31, 2017.
3. The Board of Directors has recommended payment of final dividend of 55% (₹ 0.55 per equity share of ₹ 1 each) for the financial year 2017-18, in addition to an interim dividend of ₹ 0.45 per equity share of ₹ 1 each (45%) paid earlier during the year.
4. The figure for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
5. The audited standalone results of the Company are available on the Company's website www.triveniturbines.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

Particulars	Three months ended			Year ended	
	March 31,	December	March 31,	March 31,	March 31,
	2018 Audited	31, 2017 Unaudited	2017 Audited	2018 Audited	2017 Audited
Revenue from operations	23986	16504	18551	74314	75372
Profit before tax	5847	2938	4334	14600	17661
Net profit after tax	3930	2100	2717	9823	11618
Total comprehensive income	3569	2543	2587	9811	11488



6. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting on May 22, 2018. The Statutory Auditors have carried out audit of the above financial results.
7. During the year ended March 31, 2018, the Company has consolidated its newly incorporated step down subsidiary namely Triveni Turbines Africa (PTY) Ltd.
8. The figures of the previous year under various heads have been regrouped to the extent necessary.

Place: Noida
Date: May 22, 2018

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director



TRIVENI TURBINE LIMITED

Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018

(₹ in lakhs, except per share data)

Particulars	3 Months ended		Year ended	
	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)
Total Income from Operations	24,413	18,939	75,332	76,557
Net Profit/(Loss) for the period (before Tax and Exceptional items)	5,434	4,274	14,380	18,460
Net Profit/(Loss) for the period before tax (after Exceptional items)	5,434	4,274	14,380	18,460
Net Profit/(Loss) for the period after tax (after Exceptional items)	3,538	2,662	9,599	12,355
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,207	2,524	9,635	12,193
Equity Share Capital	3,300	3,300	3,300	3,300
Other Equity	-	-	41,913	37,046
Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	1.07	0.81	2.91	3.74
(b) Diluted (in ₹)	1.07	0.81	2.91	3.74

Notes :

1. Summarised Standalone Audited Financial Performance of the Company is as under :

Particulars	3 Months ended		Year ended	
	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)	31-Mar-2018 (Audited)	31-Mar-2017 (Audited)
Total Income from Operations	23,986	18,551	74,314	75,372
Profit/(Loss) before tax	5,847	4,334	14,600	17,661
Profit/(Loss) after tax	3,930	2,717	9,823	11,618
Total Comprehensive Income	3,569	2,587	9,811	11,488

2. Post implementation of Goods and Service Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the quarter and year ended March 31, 2017 includes excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with those for the quarter and year ended March 31, 2017. Further the profit after tax is not comparable due to the adoption of Hedge Accounting in current financial year as a result of which hedging gains/losses have been considered in Other Comprehensive Income as against other income/expense reported in the quarter and year ended March 31, 2017.
3. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2018 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.triveniturbines.com.
4. The Board of Directors has recommended payment of final dividend of 55% (₹ 0.55 per equity share of ₹ 1 each) for the financial year 2017-18, in addition to an interim dividend of ₹ 0.45 per equity share of ₹ 1 each (45%) paid earlier during the year.

For Triveni Turbine Limited

Place : Noida
 Date : May 22, 2018


 Dhruv M. Sawhney
 Chairman & Managing Director