

SHERA[®] Energy Limited



SYMBOL: SHERA
ISIN: INE0MM001019

Date: 30.07.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Sub.: Outcome of the Board Meeting of "Shera Energy Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the 30th Day of July, 2024 at 02:00 P.M. through video conferencing, inter alia transacted the following businesses:

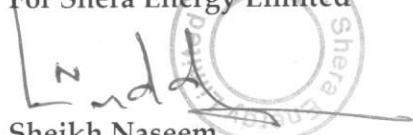
1. Considered and approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024;
2. Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024;
3. Other Business Matters;

The Meeting of the Board of Directors Commenced at 02:01 P.M. and concluded at 02:12 P.M.

TRADING WINDOW: - Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code"), the Trading Window for trading in the Securities of the Company has been closed from the 1st day of July, 2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

For Shera Energy Limited


Sheikh Naseem
Chairman & Managing Director
DIN: 02467366

Registered Office & Works :
F-269(B), Road No. 13
Vishwakarma Industrial Area
Jaipur - 302013, Rajasthan, India
T: +91-7568522225
CIN: L31102RJ2009PLC030434
GSTIN: 08AANCS6187Q1Z6

Works-II :
G-1-63 to 66, RIICO Industrial Area,
Kaladera, Tehsil Chomu, Jaipur-303801
Rajasthan, India
T: +91-7568522225

E : sheraenergy@gmail.com
W : www.sheraenergy.com



An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

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Sub.: Submission of un-audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 of M/s Shera Energy Limited.

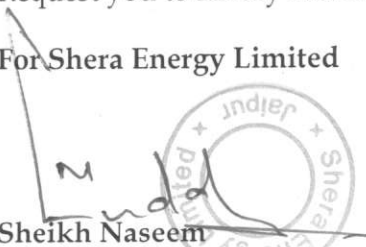
Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 and the Limited Review Report thereon in the Board Meeting held on 30th July, 2024.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby enclosed the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2024 and the Limited Review Report thereon.

Request you to kindly take the information on record and oblige.

For Shera Energy Limited


Sheikh Naseem
Chairman Cum Managing Director
DIN: 02467366

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Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA, FAFP Certified

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Shera Energy Limited, for the Quarter ended 30th June, '24 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of,

Shera Energy Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shera Energy Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30th June, '24 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Rajputana Industries Limited ("Subsidiary")
2. Shera Metal Private Limited ("Subsidiary")
3. Shera Zambia Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) Subsidiary, located in India, which has been reviewed by us, whose interim financial results reflect total revenue of Rs. 19,640.45 Lakhs, total profit after tax of Rs. 288.53 Lakhs and total comprehensive income of Rs. 294.91 Lakhs for the quarter ended 30th June '24, as considered in the Statement. These interim financial results have been reviewed by us.



b) Subsidiary, located in Zambia, which has not been reviewed by us, whose interim financial results reflect total revenue of Nil, total profit after tax of Nil and total comprehensive income of Nil for the quarter ended 30th June '24, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial

results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

For, Keyur Shah & Co.

Chartered Accountants

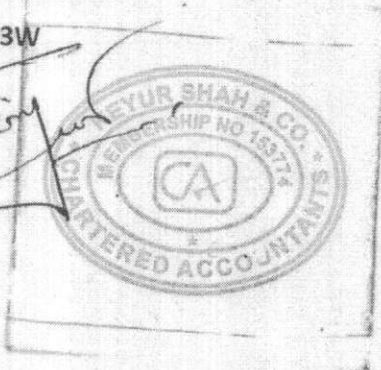
F.R.No. 141173W

Keyur Shah

Proprietor

M. No. 153774

UDIN: - 24153774BKBNZX2707



Date: 30th July, '24

Place: - Ahmedabad



SHERA ENERGY LIMITED
(Formerly Known as SHERA ENERGY PRIVATE LIMITED)
F-269-B, Road No. 13 V.K. Industrial Area Jaipur-302013 Rajasthan, India
WebSite: sheraenergy.com CIN:L31102RJ2009PLC030434
Statement Of Unaudited Consolidated Profit And Loss For The Quarter Ended June 30, '24

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		3 Months ended	Preceding 3 months	Corresponding 3	Year Ended March
		June 30, '24	ended March 31, '24	Months ended June 30, '23	31, '24
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a) Revenue from operations	29,557.58	28,515.30	20,122.36	87,510.42
	b) Other income	14.56	16.17	42.66	121.46
	Total Income	29,572.14	28,531.47	20,165.02	87,631.88
II	Expenses				
	a) Cost of materials consumed	30,093.64	25,392.64	20,767.12	81,340.94
	b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(3,294.22)	530.56	(2,738.26)	(2,990.05)
	c) Employee Benefit Expenses	366.05	346.39	254.85	1,237.76
	d) Finance costs	904.27	855.71	535.25	3,036.08
	e) Depreciation and amortization expense	141.43	152.57	126.35	554.21
	f) Other Expenses	730.13	866.61	775.05	2,788.04
	Total expenses	28,941.30	28,144.48	19,720.36	85,966.98
III	Profit/(Loss) Before Exceptional Item (I-II)	630.84	386.99	444.66	1,664.90
IV	Exceptional Item / Extra Ordinary Items	-	-	-	220.00
V	Profit/(Loss) Before Tax	630.84	386.99	444.66	1,884.90
VI	Tax Expense				
	a) Current tax	122.10	27.78	78.20	270.25
	b) Deferred tax (Liability) / Assets	36.28	88.60	43.86	209.82
	Total Tax Expenses	158.38	116.38	122.06	480.07
VII	Profit/(Loss) After Tax for the Period/year (PAT) (V-VI)	472.46	270.61	322.60	1,404.83
VIII	Other Comprehensive Income / (Expense)				
	a) Items that will not be reclassified to Profit & Loss	47.81	37.94	3.45	24.06
	Income tax on items that will not be reclassified subsequently to profit and loss	(12.03)	(9.59)	(1.01)	(6.09)
	b) Items that may be reclassified to Profit & Loss	-	-	-	-
	Income tax on items that will be reclassified subsequently to profit and loss	-	-	-	-
	Total other comprehensive income/(loss) for the Period/Year	35.78	28.35	2.44	17.97
IX	Total comprehensive income/(loss) for the Period/Year (VII+VIII)	508.24	298.96	325.04	1,422.80
	Net Profit After Tax attributable to:				
	a) Owner of the Company	396.75	233.61	266.63	1,187.72
	b) Non Controlling Interest	75.71	37.00	55.97	217.11
	Other comprehensive (loss)/income attributable to:				
	a) Owner of the Company	34.12	27.39	2.61	17.49
	b) Non Controlling Interest	1.66	0.96	(0.17)	0.48
	Total comprehensive income/(loss) for the year attributable to:-				
	a) Owner of the Company	430.86	261.00	269.24	1,205.21
	b) Non Controlling Interest	77.38	37.96	55.80	217.59
X	Net profit after taxes and non-controlling interests	396.75	233.61	266.63	1,187.72
XI	Paid-up equity share capital (Face Value 10 Per Share)	2,278.83	2,278.83	2,278.83	2,278.83
XII	Other Equity				8,413.22
XIII	Earnings per equity share of Rs. 10/- each (in Rs.)				
	a) Basic	1.74	1.03	1.17	5.21
	b) Diluted	1.74	1.03	1.17	5.21



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Notes:

- [1] The above Unaudited Consolidated Financial Results of Shera Energy Limited (the "Holding company") and its Subsidiaries (together referred as the "Group") for the quarter ended on 30 June '24 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 30th July, '24. These results have been subject to limited review by the Statutory Auditors.
- [2] The above Consolidated unaudited financial results for the quarter ended June 30, '24 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended).
- [3] The figures for the quarter ended 31 March '24 are the balancing figures between the audited figures in respect of full financial year ended and year-to-date figures up to the third quarter ended on 31 December '23 which were subject to limited review.
- [4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [5] The Company has Voluntarily adopted the quarterly Consolidated unaudited financial results for the quarter ended 30th June '24.
- [6] The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- [7] The Group is engaged in the activity of manufacturer of non-ferrous metal products and its alloy products and winding wires.
- [8] List of Entities Consolidated in the Statement

Name of the Subsidiary Companies	Principal activities	Country of Incorporation	% Equity interest
			30th June, '24
Rajputana Industries Limited	manufacturer of non-ferrous metal products	India	73.91%
Shera Metal Private Limited	manufacturer of non-ferrous metal products	India	73.20%
Shera Zambia Limited	manufacturer of Wire & Cables	Zambia	98.00%

- [9] The Status of investor's complaints during the quarter ended on June 30, '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For and on the behalf of Board of Directors
For, Shera Energy Limited


Sheikh Naseem
Chairman & Managing Director
(DIN: 02467366)

Date :- 30th July, '24
Place :- Jaipur