May 15, 2015

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia,com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in **Scrip Code : GATI**

Dear Sir,

Sub: SEBI (Prohibition of Insider Trading) Regulations, 2015 - Schedule A and B - Confirmation.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, we hereby confirm that (i) Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and (ii) Code of Conduct to Regulate, Monitor and Report Trading by Insiders have been formulated and adopted by the Board of Directors of the Company at its meeting held on April 28, 2015.

The Code of Practices and Procedures for Fair Disclosure of UPSI has been published on the Company's website at www.gati.com.

Kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For GATI LIMITED

VSN Raju
Company Secretary and
Chief Investor Relations & Compliance Officer