



Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

31st January 2018

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Wednesday, 31st January 2018

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 31st January 2018, which commenced at 5:00 p.m. and concluded at 6:00 p.m. at the registered office of the Company, inter-alia, transacted the following items of the business:

1. Considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2017.
2. Took note of the Limited Review Report issued by Chartered Accountant, M/s. Bhogilal C. Shah & Co. for the quarter ended 31st December 2017.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,
For Compuage Infocom Ltd.

Disha Shah
Company Secretary



Place: Mumbai

COMPUAGE INFOCOM LIMITED

Regd. Off: D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Exp. Highway, Goregaon-East, Mumbai-400 063.

Tel: 022-67114444, Fax: 022-67114445, Website: www.compuageindia.com

CIN: L99999MH1999PLC135914


Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2017

(Rs. in Lakhs except EPS)

Sr.No	PARTICULARS	STANALONE					Consolidated				
		For the quarter ended on			For the Nine Months ended on		For the quarter ended on			For the Nine Months ended on	
		31/12/17	30/09/17	31/12/16	31/12/17	31/12/16	31/12/17	30/09/17	31/12/16	31/12/17	31/12/16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	103564.32	113342.17	88197.60	292162.78	250954.51	103564.32	113342.17	88197.60	292162.78	250954.51
II	Other Income	390.81	369.78	260.50	1071.95	959.02	390.81	369.78	260.50	1071.95	959.02
III	Total Income (I + II)	103955.13	113711.95	88458.10	293234.73	251913.53	103955.13	113711.95	88458.10	293234.73	251913.53
IV	Expenses:										
a	Cost of Goods Sold	99728.82	109127.69	85015.41	280957.38	241656.50	99728.82	109127.69	85015.41	280957.38	241656.50
b	Employee Benefit expense	917.79	848.51	771.57	2586.56	2073.94	917.79	848.51	771.57	2586.56	2073.94
c	Finance costs	1346.59	1388.40	987.72	3750.35	3120.26	1346.59	1388.40	987.72	3750.35	3120.26
d	Depreciation and amortisation expense	88.28	85.92	88.49	259.65	278.22	88.28	85.92	88.49	259.65	278.22
e	Other Expenses	838.60	1259.77	980.02	3080.39	2676.66	838.60	1259.77	980.02	3080.39	2676.66
	Total Expenses	102920.10	112710.29	87843.21	290634.33	249805.58	102920.10	112710.29	87843.21	290634.33	249805.58
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)										
		1035.03	1001.66	614.89	2600.40	2107.95	1035.03	1001.66	614.89	2600.40	2107.95
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax (V - VI)	1035.03	1001.66	614.89	2600.40	2107.95	1035.03	1001.66	614.89	2600.40	2107.95
VIII	Tax Expense including Differed Tax	444.19	345.90	222.15	969.51	697.13	444.19	345.90	222.15	969.51	697.13
IX	Profit (loss) for the period from continuing operations (VII-VIII)	590.84	655.76	392.74	1630.89	1410.82	590.84	655.76	392.74	1630.89	1410.82
X	Profit (loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit (loss) from discontinuing operations after tax (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (loss) for the period (IX + XII)	590.84	655.76	392.74	1630.89	1410.82	590.84	655.76	392.74	1630.89	1410.82
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	590.84	655.76	392.74	1630.89	1410.82	590.84	655.76	392.74	1630.89	1410.82
XVI	Earnings per equity share (For Continuing operation) (EPS).										
	Basic and diluted EPS (Rs.)	1.01	1.12	3.34	2.78	12.01	1.01	1.12	3.34	2.78	12.01
XVII	Earnings per equity share (For discontinued operation)										
	Basic and diluted EPS (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (For discontinued & continuing operation)										
	Basic and diluted EPS (Rs.)	1.01	1.12	3.34	2.78	12.01	1.01	1.12	3.34	2.78	12.01

Notes:

1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amended Rules), 2016 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. There is possibility that these financial results for the quarter / nine months may require adjustments before constituting the Final Ind AS Financial Statements as of and for the year ending 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

2. The results for the quarter and nine months ended December 31, 2017 are in compliance with Indian Accounting Standard ("Ind-AS") notified by the Ministry of Corporate affairs. Consequently, results for the quarter and nine months ended December 31, 2016 have been restated to comply with Ind AS to make them comparable.

3. As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by the Securities and Exchange Board of India, the financial results for the quarter and nine months ended December 31, 2016 under Ind AS have not been subject to limited review by the Statutory Auditor of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.

4. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

5. Reconciliation of Statement of Profit and Loss and Other Comprehensive Income reported under previous Indian GAAP with Ind AS, for the quarter and nine months ended December 31, 2016.

Particulars	Standalone		Consolidated	
	Quarter 31/12/16	Nine Months 31/12/16	Quarter 31/12/16	Nine Months 31/12/16
Net Profit after tax reported earlier as per previous I-GAAP	398.13	1,416.25	398.13	1,416.25
a) Effect of depreciation on fair valuation of Property Plant and Equipment	(6.88)	(20.63)	(6.88)	(20.63)
b) Effect of fair valuation of non-current financial liabilities at amortised cost	(1.36)	12.33	(1.36)	12.33
c) Deferred tax on Ind-AS adjustments	2.85	2.87	2.85	2.87
Net Profit after tax reported herein as per Ind AS	392.74	1,410.82	392.74	1,410.82
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income as per Ind AS	392.74	1,410.82	392.74	1,410.82

6. The Company is in the business of Distribution of Computer Parts & Peripherals, Software & Telecom Products having similar risks and rewards and therefore there are no other reportable segments under Ind AS 108 - Operating Segments.

7. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Wednesday, 31st January, 2018. The Statutory Auditors of the Company have conducted a "limited review" of the above Standalone unaudited financial results for the quarter and nine months ended December 31, 2017.

8. Provision for tax, including deferred tax, has been worked out at normal corporate tax rates.

9. The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.

Place : Mumbai

Dated : 31st January 2018.

For Compuage Infocom Limited

Atul H. Mehta
Chairman & Managing Director



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com, L.L.B., F.C.A.
SNEHAL V. SHAH	B.Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B.Com., A.C.A., M.B.A. (U.S.A.)

Limited Review Report to the Board of Directors of Compugage Infocom Limited

We have reviewed the accompanying Statement on Unaudited (Standalone and Consolidated) Financial Results of Compugage Infocom Limited for the quarter ended 31st December 2017. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited (Standalone and Consolidated) Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants

Suril Shah

Suril Shah
Partner

Membership No. 42710
Mumbai, January 31, 2018

