Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/15/344

25th October, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Sir(s),

Sub: **Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors of the Company at their meeting held today, has *inter alia*, considered and approved the following:

- Audited standalone and un – audited consolidated financial results of the Company for the quarter and half – year ended 30th September, 2016;
- Audited standalone and un – audited segment reporting for the quarter and half – year ended 30th September, 2016;
- Audited standalone and un – audited statement of assets and liabilities as at 30th September, 2016;
- Payment of interim dividend of ₹ 2.65 (Rupees two and sixty five paise) per equity share of the face value of ₹ 1 (Rupee one) each for the financial year ending 31st March, 2017 and the same shall be paid to the members whose names appear on the Register of Members as on the 'Record date' i.e. Wednesday, 2nd November, 2016 on or after 5th November, 2016.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 10.00 a.m. and post the approval of the above, the meeting will continue till its scheduled time.

Accordingly, please find enclosed the following:

- Audited standalone financial results of the Company for the quarter and half – year ended 30th September, 2016 together with the Auditor's Report;
- Un – audited consolidated financial results of the Company for the quarter and half – year ended 30th September, 2016 together with the Limited Review Report by the Auditors;
- Audited standalone and un – audited segment reporting for the quarter and half – year ended 30th September, 2016;

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- Audited standalone and un – audited statement of assets and liabilities as at 30th September, 2016; and
- Press release on the financial results of the Company for the quarter and half – year ended 30th September, 2016.

Investors Call

The Company will be holding Investors Call from 17.00 hrs– 18.00 hrs (IST) today. Further details of the said meet are available on the Company's website (www.asianpaints.com).

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL JVs

Cc: The National Stock Exchange of India Limited

asianpaints

ASIAN PAINTS LIMITED
Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

Part I-Statement of Standalone Audited Financial Results for the Quarter and Six Months Ended 30th September, 2016 (₹ in crores)

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016 Audited	30.06.2016 Audited	30.09.2015 Unaudited#	30.09.2016 Audited	30.09.2015 Unaudited#	31.03.2016 Unaudited#
1	**Income from operations**						
	a) Revenue from operations	**3,505.36**	3,361.15	3,179.59	6,866.51	6,230.97	**13,144.95**
	b) Other operating income	**47.87**	46.58	44.56	94.45	86.38	**187.23**
	Total income from operations	**3,553.23**	3,407.73	3,224.15	6,960.96	6,317.35	**13,332.18**
2	**Expenses**						
	a) Cost of materials consumed	**1,802.57**	1,594.87	1,583.28	3,397.44	2,993.42	**5,865.94**
	b) Purchases of stock-in-trade	**135.44**	162.39	134.90	297.83	249.57	**524.42**
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(252.14)**	(219.68)	(118.95)	(471.82)	(90.79)	**194.51**
	d) Excise duty	**451.22**	423.99	389.75	875.21	740.09	**1,501.85**
	e) Employee benefits expense	**192.69**	188.99	162.25	381.68	324.43	**666.83**
	f) Depreciation and amortisation expense	**73.07**	74.02	57.41	147.09	114.04	**234.51**
	g) Other expenses	**592.20**	527.04	535.97	1,119.24	954.86	**2,101.70**
	Total expenses	**2,995.05**	2,751.62	2,744.61	5,746.67	5,285.62	**11,089.76**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**558.18**	656.11	479.54	1,214.29	1,031.73	**2,242.42**
4	Other income	**84.77**	78.77	66.29	163.54	133.38	**249.43**
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**642.95**	734.88	545.83	1,377.83	1,165.11	**2,491.85**
6	Finance costs	**4.40**	4.18	4.52	8.58	7.31	**23.40**
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**638.55**	730.70	541.31	1,369.25	1,157.80	**2,468.45**
8	Exceptional Items (Refer note 3)	-	-	-	-	-	**65.35**
9	**Profit from ordinary activities before tax (7-8)**	**638.55**	730.70	541.31	1,369.25	1,157.80	**2,403.10**
10	Tax expense	**203.28**	229.52	170.56	432.80	359.51	**780.29**
11	**Net Profit from ordinary activities after tax (9-10)** (Refer note 4)	**435.27**	501.18	370.75	936.45	798.29	**1,622.81**
12	Other Comprehensive Income (OCI) (Net of tax)	**28.75**	56.50	23.92	85.25	(9.48)	**(17.26)**
13	**Total Comprehensive Income (11+12)**	**464.02**	557.68	394.67	1,021.70	788.81	**1,605.55**
14	Paid-up equity share capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92	**95.92**
15	Reserves excluding Revaluation Reserves as at Balance Sheet date						**5,829.80**
16	Basic and Diluted Earnings Per Share (EPS) (₹) (*not annualised)	**4.54***	**5.23***	**3.87***	**9.76***	**8.32***	**16.92**

Refer note 5

BSR & Co. LLP Chartered Accountants 5th Floor Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

(₹ in crores)

Standalone Statement of Assets and Liabilities

Particulars	Audited	Unaudited#
	As at 30.09.2016	As at 31.03.2016
ASSETS		
1. Non-Current assets		
Property, Plant and Equipment	2,512.57	2,532.97
Capital work-in-progress	75.36	92.79
Goodwill	35.36	35.36
Other Intangible assets	56.57	60.66
Financial Assets		
Investments	1,436.29	1,319.64
Loans	65.00	61.07
Other financial assets	51.81	30.54
Non-Current tax assets	15.15	15.15
Other Non-Current assets	112.69	35.01
	4,360.80	**4,183.19**
2. Current assets		
Inventories	2,114.40	1,610.12
Financial Assets		
Investments	1,408.27	1,476.99
Trade Receivables	932.68	759.06
Cash and Cash Equivalents	29.73	76.75
Other Balances with Banks	102.53	84.03
Loans	13.36	8.90
Other financial assets	365.80	307.02
Assets classified as held for sale	0.55	0.96
Other current assets	165.00	217.93
	5,132.32	**4,541.76**
TOTAL ASSETS	**9,493.12**	**8,724.95**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	95.92	95.92
Other Equity	6,240.44	5,829.80
	6,336.36	**5,925.72**
LIABILITIES		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	7.21	29.27
Other financial liabilities	1.39	1.68
Provisions	107.73	94.23
Deferred tax liabilities (Net)	246.99	217.17
Other Non-current liabilities	1.60	1.82
	364.92	**344.17**
2. Current Liabilities		
Financial Liabilities		
Trade Payables	1,644.55	1,333.20
Other financial liabilities	713.93	823.48
Other Current liabilities	246.39	198.22
Provisions	35.23	36.36
Current tax Liabilities (Net)	151.74	63.80
	2,791.84	**2,455.06**
TOTAL EQUITY AND LIABILITIES	**9,493.12**	**8,724.95**

Refer note 5

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

S R & Co LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

STANDALONE - SEGMENT REPORTING

₹ in crores

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Audited	Audited	Unaudited#	Audited	Unaudited#	Unaudited#
1.	**Segment Revenue**						
	a. Paints	3,513.75	3,374.58	3,199.06	6,888.33	6,265.84	13,213.14
	b. Home Improvement	39.48	33.15	25.09	72.63	51.51	119.04
	Income from operations	**3,553.23**	**3,407.73**	**3,224.15**	**6,960.96**	**6,317.35**	**13,332.18**
2.	**Segment Results**						
	Profit/(Loss) before tax and interest from each segment						
	a. Paints	643.99	765.67	572.59	1,409.66	1,203.71	2,622.89
	b. Home Improvement	(3.25)	(2.95)	(9.29)	(6.20)	(13.61)	(26.44)
	Total	**640.74**	**762.72**	**563.30**	**1,403.46**	**1,190.10**	**2,596.45**
	Less: Finance costs	4.40	4.18	4.52	8.58	7.31	23.40
	Un-allocable Expenses net of un-allocable income (includes exceptional tems,refer note 3)	(2.21)	27.84	17.47	25.63	24.99	169.95
	Total Profit Before Tax	**638.55**	**730.70**	**541.31**	**1,369.25**	**1,157.80**	**2,403.10**
3.	**Segment Assets**						
	a. Paints	6,285.98	5,912.08	5,644.26	6,285.98	5,644.26	5,536.23
	b. Home Improvement	92.92	87.39	87.77	92.92	87.77	90.14
	Total Segment Assets	**6,378.90**	**5,999.47**	**5,732.03**	**6,378.90**	**5,732.03**	**5,626.37**
	Unallocable Assets	3,114.22	3,091.69	2,665.75	3,114.22	2,665.75	3,098.58
	Total	**9,493.12**	**9,091.16**	**8,397.78**	**9,493.12**	**8,397.78**	**8,724.95**
4.	**Segment Liabilities**						
	a. Paints	2,620.47	2,563.30	2,545.65	2,620.47	2,545.65	2,342.53
	b. Home Improvement	43.57	33.37	29.25	43.57	29.25	29.25
	Total Segment Liabilities	**2,664.04**	**2,596.67**	**2,574.90**	**2,664.04**	**2,574.90**	**2,371.78**
	Unallocable Liabilities	492.72	622.35	459.97	492.72	459.97	427.45
	Total	**3,156.76**	**3,219.02**	**3,034.87**	**3,156.76**	**3,034.87**	**2,799.23**
5	**Capital Employed**						
	a. Paints	3,665.51	3,348.78	3,098.61	3,665.51	3,098.61	3,193.70
	b. Home Improvement	49.35	54.02	58.52	49.35	58.52	60.89
	Unallocable Assets less Liabilities	2,621.50	2,469.34	2,205.78	2,621.50	2,205.78	2,671.13
	Total	**6,336.36**	**5,872.14**	**5,362.91**	**6,336.36**	**5,362.91**	**5,925.72**

Refer note 5

Notes:

1.There are no inter segment transfers.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

1) The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2016. Accordingly, the financial results for the quarter and six months ended 30th September, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30th September, 2015 and the previous year ended 31st March, 2016 are also compliant with IND AS.

2) The Board of Directors have approved a payment of interim dividend of ₹ 2.65 (Rupees two and Paise sixty five only) per equity share of the face value of ₹ 1 each for the financial year ending 31st March, 2017. Record date for the purpose of payment of interim dividend is fixed as 2nd November, 2016. The interim dividend will be paid on or after 5th November, 2016.

3) Exceptional items in the previous year include:

   i) Provision for diminution in the value of the investment made in Sleek International Private Limited ('Sleek'), subsidiary of the Company, amounting to ₹ 65.30 crores in the year ended 31st March, 2016.

   ii) Provision for diminution in the value of the investment made in Multifacet Infrastructure (India) Limited ('Multifacet'), a non-operating subsidiary of the Company, amounting to ₹ 0.05 crores in the quarter and year ended 31st March, 2016.

4) Reconciliation of Equity and Net profit as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS, is given as Appendix-A.

5) The financial results for the quarter and six months ended 30th September, 2015 and for the year ended 31st March, 2016 have been reviewed by the auditors.

6) The above results were reviewed and recommended by the Audit Committee on 24th October, 2016 and subsequently approved by the Board of Directors at its meeting held on 25th October, 2016.

DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO
DIN: 03518282

Date: 25th October, 2016

Place: Mumbai

B S R & Co. LLP
5th Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

Appendix A- Reconciliation of Equity and Net profit as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS:

₹ in crores

Nature of Adjustments	Notes	Standalone			
		Net Profit Reconciliation			Equity Reconciliation
		For the quarter ended 30.09.2015	For the six months ended 30.09.2015	For the year ended 31.03.2016	As at 31.03.2016
Net Profit/Equity as per Previous GAAP		364.48	792.29	1,597.43	4,963.16
Remeasurement cost of net defined benefit liability	(a)	(2.23)	0.71	(2.63)	(1.72)
Effect of measuring Financial Instruments at fair value	(b)	8.25	(0.86)	24.13	376.27
Amortisation of Intangible assets	(c)	0.97	1.93	3.85	3.85
Adjustment for Proposed Dividend	(d)	-	-	-	611.24
Deferred taxes	(e)	(0.72)	4.22	0.03	(9.82)
Net Profit as per IND AS		370.75	798.29	1,622.81	
Other Comprehensive Income (Net of Tax)		23.92	(9.48)	(17.26)	(17.26)
Total Comprehensive Income/Equity as per IND AS		394.67	788.81	1,605.55	5,925.72

a) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumptions has been recognised in Other Comprehensive Income (OCI) under IND AS instead of Statement of Profit and Loss under previous GAAP.

b) Fair Valuation of Financial Instruments: The Company has valued certain financial assets at fair value (other than investments in subsidiaries, associate and joint venture which are accounted at cost). The impact of change in fair value as on the date of transition (i.e. 1st April, 2015), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

c) Amortisation of Intangible assets: The useful life of certain intangible assets is considered to be indefinite under IND AS and thereby eliminating the amortisation thereof. Accordingly, the amortisation charge under previous GAAP has been adjusted.

d) Proposed Dividend: Under IND AS, the liability for final dividend is recognised in the period in which it is approved by shareholders. Accordingly, final dividend proposed and accounted for under the previous GAAP has been adjusted in equity.

e) Deferred taxes: The impact of change in method of computation of deferred tax has resulted in charge to the equity, on the date of transition (i.e. 1st April, 2015) and impact on the Statement of Profit and Loss for the subsequent periods.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

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Lodha Excelus, 5th Floor,
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Mahalakshmi,
Mumbai 400 011.

Deloitte Haskins & Sells LLP
Chartered Accountants
Tower 3,27th – 32nd Floor,
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (West),
Mumbai - 400013

Independent Auditor's Report on Audit of Interim Financial Results

To
The Board of Directors of
Asian Paints Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Asian Paints Limited** ("the Company") for the Quarter and Six months ended September 30, 2016 and Standalone Statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

Independent Auditor's Report on Audit of Interim Financial Results *(Continued)*

Asian Paints Limited

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the Quarter and Six months ended September 30, 2016.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
25 October 2016

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
Firm's Registration No: 117366W/W-100018

Shyamak R Tata
Partner
Membership No: 038320

Delhi
25 October 2016

B S R & Co. LLP
5th Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS

asianpaints

ASIAN PAINTS LIMITED

Registered Office : 6A, Shanti Nagar, Santacruz (E), Mumbai 400 055

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016

(₹ in Crores)

	Particulars	Unaudited #					Unaudited #
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1.	**Income from operations**						
	a) Revenue from operations	**4,189.65**	4,034.84	3,799.09	**8,224.49**	7,460.20	**15,662.70**
	b) Other operating income	**42.81**	47.24	40.57	**90.05**	82.50	**179.93**
	Total income from operations	**4,232.46**	**4,082.08**	**3,839.66**	**8,314.54**	**7,542.70**	**15,842.63**
2.	**Expenses**						
	a) Cost of materials consumed	**2,158.82**	1,943.41	1,925.36	**4,102.23**	3,657.80	**7,194.57**
	b) Purchases of Stock-in-trade	**182.43**	204.47	166.04	**386.90**	310.12	**655.52**
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	**(253.68)**	(228.78)	(127.30)	**(482.46)**	(94.99)	**199.31**
	d) Excise duty	**469.14**	444.68	404.74	**913.82**	773.53	**1,571.38**
	e) Employee benefits expense	**279.35**	277.44	241.74	**556.79**	480.03	**989.53**
	f) Depreciation and amortisation expense	**84.35**	85.48	67.67	**169.83**	134.00	**275.56**
	g) Other expenses	**683.42**	620.61	621.07	**1,304.03**	1,129.60	**2,463.20**
	Total Expenses	**3,603.83**	**3,347.31**	**3,299.32**	**6,951.14**	**6,390.09**	**13,349.07**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**628.63**	**734.77**	**540.34**	**1,363.40**	**1,152.61**	**2,493.56**
4.	Other income	**79.13**	71.91	62.85	**151.04**	123.83	**213.39**
5.	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**707.76**	**806.68**	**603.19**	**1,514.44**	**1,276.44**	**2,706.95**
6.	Finance costs	**6.04**	6.36	9.22	**12.40**	18.15	**40.66**
7.	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**701.72**	**800.32**	**593.97**	**1,502.04**	**1,258.29**	**2,666.29**
8.	Exceptional Items (Refer note 2)	-	-	-	-	-	**52.45**
9.	**Profit from ordinary activities before tax (7-8)**	**701.72**	**800.32**	**593.97**	**1,502.04**	**1,258.29**	**2,613.84**
10.	Tax expense	**220.73**	260.31	184.33	**481.04**	389.07	**844.37**
11.	**Net Profit from ordinary activities after tax (9-10)**	**480.99**	**540.01**	**409.64**	**1,021.00**	**869.22**	**1,769.47**
12.	Share of profit of associate	**13.77**	12.55	9.23	**26.32**	16.07	**32.33**
13.	**Net Profit after taxes and share of profit of associates (11+12)**	**494.76**	**552.56**	**418.87**	**1,047.32**	**885.29**	**1,801.80**
	Attributable to:						
13(a).	Shareholders of the Company	**475.94**	535.05	403.70	1,010.99	857.41	**1,744.18**
13(b).	Non Controlling Interest	**18.82**	17.51	15.17	36.33	27.88	**57.62**
14.	Other Comprehensive Income (net of tax)	**12.09**	69.30	47.47	**81.39**	12.57	**(22.51)**
15.	**Total Comprehensive Income (13+14)**	**506.85**	**621.86**	**466.34**	**1,128.71**	**897.86**	**1,779.29**
	Attributable to:						
15(a).	Shareholders of the Company	**493.22**	601.08	442.26	**1,094.30**	863.54	**1,726.98**
15(b).	Non Controlling Interest	**13.63**	20.78	24.08	**34.41**	34.32	**52.31**
16.	Paid-up equity share capital (Face value of ₹ 1 per share)	**95.92**	**95.92**	**95.92**	**95.92**	**95.92**	**95.92**
17.	Reserves excluding Revaluation Reserves as at Balance Sheet date						**6,428.90**
18.	Basic and diluted Earnings Per Share (EPS) (₹) (*not annualised)	**4.96***	**5.58***	**4.21***	**10.54***	**8.94***	**18.18**

Refer note 5

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

BSR & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

(₹ in crores)

Consolidated Statement of Assets and Liabilities		
Particulars	**Unaudited#**	**Unaudited#**
	As at 30.09.2016	**As at 31.03.2016**
ASSETS		
1. Non-Current assets		
Property, Plant and Equipment	3,015.50	3,056.16
Capital work in progress	93.45	106.59
Goodwill	198.99	199.08
Other Intangible assets	157.90	161.12
Financial Assets		
Investments	1,266.88	1,126.82
Trade Receivables	5.10	4.84
Loans	70.00	64.81
Other financial assets	53.19	31.85
Deferred Tax Assets (Net)	0.62	0.51
Non-Current tax assets	20.80	17.77
Other Non-Current assets	123.96	56.27
	5,006.39	**4,825.82**
2. Current assets		
Inventories	2,545.78	1,998.25
Financial Assets		
Investments	1,488.59	1,585.32
Trade Receivables	1,412.63	1,186.84
Cash and Cash Equivalents	332.53	333.17
Other Balances with Banks	102.53	84.03
Loans	18.77	18.86
Other financial assets	310.10	254.04
Assets classified as held for sale	18.28	4.45
Other current assets	221.36	270.09
	6,450.57	**5,735.05**
TOTAL ASSETS	**11,456.96**	**10,560.87**
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	95.92	95.92
Other Equity		
Equity attributable to equity holders of the parent	6,912.03	6,428.90
Non-controlling interests	404.93	383.69
	7,412.88	**6,908.51**
LIABILITIES		
1. Non-Current Liabilities		
Financial Liabilities		
Borrowings	58.26	72.63
Other financial liabilities	8.37	10.64
Provisions	138.15	121.37
Deferred tax liabilities (Net)	327.45	296.82
Other Non-current liabilities	1.60	1.82
	533.83	**503.28**
2. Current Liabilities		
Financial Liabilties		
Borrowings	251.50	250.66
Trade Payables	1,878.39	1,565.06
Other financial liabilies	867.58	961.10
Other Current liabilities	273.73	218.85
Provisions	47.89	56.90
Current tax liabilities (Net)	191.16	96.51
	3,510.25	**3,149.08**
TOTAL EQUITY AND LIABILITIES	**11,456.96**	**10,560.87**

Refer note 5

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

CONSOLIDATED - SEGMENT REPORTING

₹ in crores

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited#	Unaudited#	Unaudited#	Unaudited#	Unaudited#	Unaudited#
1.	**Segment Revenue**						
	a. Paints	4,152.82	4,011.67	3,782.10	8,164.49	7,428.21	15,588.48
	b. Home Improvement	79.64	70.41	57.56	150.05	114.49	254.15
	Income from operations	**4,232.46**	**4,082.08**	**3,839.66**	**8,314.54**	**7,542.70**	**15,842.63**
2.	**Segment Results**						
	Profit/(Loss) before tax and interest from each segment						
	a. Paints	710.37	839.47	623.07	1,549.84	1,311.70	2,914.81
	b. Home Improvement	(7.65)	(7.16)	(12.82)	(14.81)	(20.89)	(43.33)
	Total	**702.72**	**832.31**	**610.25**	**1,535.03**	**1,290.81**	**2,871.48**
	Less: Finance costs	6.04	6.36	9.22	12.40	18.15	40.66
	Unallocated Expenses net of unallocable income	(5.04)	25.63	7.06	20.59	14.37	216.98
	Total Profit Before Tax	**701.72**	**800.32**	**593.97**	**1,502.04**	**1,258.29**	**2,613.84**
3.	**Segment Assets**						
	a. Paints	8,586.72	8,200.71	7,826.64	8,586.72	7,826.64	7,707.60
	b. Home Improvement	231.17	224.03	226.21	231.17	226.21	223.12
	Total Segment Assets	**8,817.89**	**8,424.74**	**8,052.85**	**8,817.89**	**8,052.85**	**7,930.72**
	Unallocable Assets	2,639.07	2,616.55	2,275.13	2,639.07	2,275.13	2,630.15
	Total	**11,456.96**	**11,041.29**	**10,327.98**	**11,456.96**	**10,327.98**	**10,560.87**
4.	**Segment Liabilities**						
	a. Paints	3,460.96	3,437.05	3,523.35	3,460.96	3,523.35	3,163.12
	b. Home Improvement	90.40	74.05	55.99	90.40	55.99	61.79
	Total Segment Liabilities	**3,551.36**	**3,511.10**	**3,579.34**	**3,551.36**	**3,579.34**	**3,224.91**
	Unallocable Liabilities	492.72	622.35	459.97	492.72	459.97	427.45
	Total	**4,044.08**	**4,133.45**	**4,039.31**	**4,044.08**	**4,039.31**	**3,652.36**
5	**Capital Employed**						
	a. Paints	5,125.76	4,763.66	4,303.29	5,125.76	4,303.29	4,544.48
	b. Home Improvement	140.77	149.98	170.22	140.77	170.22	161.33
	Unallocable Assets less Liabilities	2,146.35	1,994.20	1,815.16	2,146.35	1,815.16	2,202.70
	Total	**7,412.88**	**6,907.84**	**6,288.67**	**7,412.88**	**6,288.67**	**6,908.51**

Refer note 5

Notes:

1.There are no inter segment transfers.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

Notes:

1) The Group has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 1st April, 2016. Accordingly, the Consolidated financial results for the quarter and six months ended 30th September, 2016 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30th September, 2015 and the previous year ended 31st March, 2016 are also compliant with IND AS.

2) The Company made an assessment of the fair value of investment made in its subsidiary, Sleek International Private Limited (Sleek) taking into account the past business performance, prevailing business conditions and revised expectations of the future performance given the understanding built up since acquisition. Based on the above factors and as a matter of prudence, the Company recognised an impairment loss on the 'goodwill on consolidation' of ₹ 52.45 crores, which was recognized on acquisition of Sleek, in the previous year ended 31st March 2016. The same is disclosed as "Exceptional items" in the above results.

3) Reconciliation of Consolidated Equity and Net profit as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS is given as Appendix – A.

4) As part of consolidation of investments in overseas subsidiaries, Asian Paints (International) Limited, Mauritius, a wholly owned subsidiary of the Company, has transferred its entire holding of 99.18% in its subsidiary company Asian Paints (Lanka) Limited, Sri Lanka, to its wholly owned subsidiary, Berger International Private Limited, Singapore, during the quarter ended 30th September, 2016. This does not have any impact on the above results.

5) The unaudited Consolidated Financial results for the quarter and six months ended 30th September, 2016 have been subjected to limited review by the auditors. The unaudited Consolidated Financial results for the quarter and six months ended 30th September, 2015 and year ended 31st March 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Group's affairs.

6) The above results were reviewed and recommended by the Audit Committee on 24th October, 2016 and subsequently approved by the Board of Directors at its meeting held on 25th October, 2016.

FOR AND ON BEHALF OF THE BOARD

K.B.S. Anand
MANAGING DIRECTOR & CEO
DIN: 03518282

Date: 25th October, 2016

Place: Mumbai

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India. Chartered Accountants

Appendix A- Reconciliation of Consolidated Equity and Net profit as reported under previous Generally Accepted Accounting Principles ('Previous GAAP') and as per IND AS:

₹ in crores

Nature of Adjustments	Note	Consolidated					
		Net Profit Reconciliation			Equity Reconciliation		
					Equity attributable to owners	Non Controlling Interest *	Total Equity
		For the quarter ended 30.09.2015	For the Six month ended 30.09.2015	For the year ended 31.03.2016	As at 31.03.2016	As at 31.03.2016	As at 31.03.2016
Net Profit/Equity as per Previous GAAP		414.59	882.01	1,779.27	5,605.25	294.21	5,899.46
Remeasurement cost of net defined benefit liability	(a)	(1.84)	1.57	0.18	(0.90)	0.51	(0.39)
Effect of measuring Financial Instruments at fair value	(b)	8.10	(1.84)	23.17	376.04	-	376.04
Depreciation/amortisation on assets acquired pursuant to Business Combination	(c)	(1.97)	(2.15)	(4.22)	(2.42)	-	(2.42)
Non controlling interest on fair valuation assets acquired pursuant to Business Combination (net of tax)	(c)	-	-	-	-	37.72	37.72
Amortisation of Intangible assets	(d)	2.19	4.37	8.74	5.01	2.40	7.41
Adjustment for Proposed Dividend	(e)	-	-	-	611.24	-	611.24
Deferred taxes	(f)	(1.62)	1.20	(8.89)	(48.93)	-	(48.93)
Impact of change in definition of control/subsidiary	(g)	(0.66)	0.05	3.40	-	48.54	48.54
Others		0.08	0.08	0.15	0.16	-	0.16
Net Profit as per IND AS		418.87	885.29	1,801.80			
Other Comprehensive Income (net of tax)		47.47	12.57	(22.51)	(20.63)	0.31	(20.32)
Total Comprehensive Income/Equity as per IND AS		466.34	897.86	1,779.29	6,524.82	383.69	6,908.51

* *In line with IND AS, Non-Controlling Interest has been included in 'Total Equity'. This was shown separately under previous GAAP.*

a) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumptions has been recognised in Other Comprehensive Income (OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

b) Fair Valuation of Financial Instruments: The Group has valued certain financial assets at fair value (other than investment in associate which is accounted at cost). The impact of change in fair value as on the date of transition (i.e. 1st April, 2015), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

c) Depreciation/amortisation on assets acquired pursuant to business combination: In preparation of the Ind AS financial results, the Group has elected to apply Ind AS 103, Business Combinations, retrospectively to business combinations from 1st January, 2015. Accordingly, Property, plant and equipment and Intangible assets relating to the acquisition of Kadisco Paint and Adhesive Industry Share Company have been accounted at fair value with a corresponding impact on Goodwill on Consolidation and Non-Controlling Interest. Consequent depreciation/amortisation on the fair value has been charged to the Consolidated Statement of Profit and Loss.

d) Amortisation of Intangible assets: The useful life of certain intangible assets is considered to be indefinite under IND AS and thereby eliminating the amortisation thereof. Accordingly, the amortisation charge under previous GAAP has been adjusted.

e) Proposed Dividend: Under IND AS, the liability for final dividend is recognised in the period in which it is approved by shareholders. Accordingly, final dividend proposed and accounted for under the previous GAAP has been adjusted in equity.

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f) Deferred taxes: The impact of change in method of computation of deferred tax has resulted in charge to the equity, on the date of transition (i.e. 1st April, 2015) and impact on the Statement of Profit and Loss for the subsequent periods.

g) In line with IND AS, Asian Paints PPG Private Limited (APPPG) and PPG Asian Paints Private Limited (PPGAP), both being joint ventures of the Company and PPG Industries Securities Inc., have been determined to be a subsidiary and associate respectively. They were consolidated using "proportionate consolidation" method under the previous GAAP.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

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B S R & Co. LLP
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Chartered Accountants
Tower 3,27th – 32nd Floor,
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (West),
Mumbai - 400013

Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors of
Asian Paints Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asian Paints Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the profit of an associate for the Quarter and Six months ended September 30, 2016 and the Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We have not performed a review or audit as stated in note 5, of the figures relating to the corresponding quarter and six months ended September 30, 2015 and of the figures relating to year ended and as at March 31, 2016 including the reconciliation of equity as at March 31, 2016 and reconciliation of net profit for the year ended March 31, 2016, quarter and six months ended September 30, 2015 between the previous GAAP and India Accounting Standards ("Ind AS"), as reported in the Statement.

   This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Results *(Continued)*

Asian Paints Limited

3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Direct Subsidiaries:	
Asian Paints (International) Limited	Wholly owned Subsidiary
Asian Paints Industrial Coatings Limited	Wholly owned Subsidiary
Maxbhumi Developers Limited	Wholly owned Subsidiary
Asian Paints PPG Private Limited	Subsidiary
Asian Paints (Nepal) Private Limited	Subsidiary
Sleek International Private Limited	Subsidiary
Indirect Subsidiaries:	
Subsidiaries of wholly owned subsidiary, Asian Paints (International) Limited:	
Berger International Private Limited	Wholly owned Subsidiary
Subsidiaries of Berger International Private Limited:	
Asian Paints (Lanka) Limited	Subsidiary
Berger Paints Singapore Pte Limited	Wholly owned Subsidiary
Enterprise Paints Limited	Wholly owned Subsidiary
Universal Paints Limited	Wholly owned Subsidiary
Lewis Berger (Overseas Holdings) Limited	Wholly owned Subsidiary
Kadisco Paint and Adhesive Industry Share Company	Subsidiary
PT Asian Paints Indonesia	Wholly owned Subsidiary
PT Asian Paints Color Indonesia	Wholly owned Subsidiary
Asian Paints (Tonga) Limited	Wholly owned Subsidiary
Asian Paints (South Pacific) Limited	Subsidiary
Asian Paints (S.I.) Limited	Subsidiary
Asian Paints (Bangladesh) Limited	Subsidiary
Asian Paints (Middle East) LLC	Subsidiary
SCIB Chemicals S.A.E.	Subsidiary
Samoa Paints Limited	Subsidiary
Asian Paints (Vanuatu) Limited	Subsidiary
Subsidiary of Enterprise Paints Limited:	
Nirvana Investments Limited	Wholly owned Subsidiary
Subsidiary of Nirvana Investments Limited:	
Berger Paints Emirates LLC	Wholly owned Subsidiary
Subsidiary of Lewis Berger (Overseas Holdings) Limited:	
Berger Paints Jamaica Limited	Subsidiary
Berger Paints Trinidad Limited	Subsidiary
Berger Paints Barbados Limited	Wholly owned Subsidiary
Subsidiary of Universal Paints Limited:	
Berger Paints Bahrain W.L.L.	Wholly owned Subsidiary
Associate	
PPG Asian Paints Private Limited	Associate
Subsidiary of PPG Asian Paints Private Limited	
PPG Asian Paints Lanka Private Limited	Associate
Revocoat India Private Limited	Associate

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

Independent Auditor's Review Report on Review of Interim Financial Results *(Continued)*

Asian Paints Limited

4. We did not review the interim financial information of 1 subsidiary included in the consolidated financial results, whose interim financial information reflects total assets of Rs. 151.24 crore as at September 30, 2016, total revenues of Rs.55.73 crore and Rs. 123.14 crore for the Quarter and Six months ended September 30, 2016, respectively, and total loss after tax of Rs. 0.30 crore and Rs. 4.58 crore for the Quarter and Six months ended September 30, 2016, respectively, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors.

5. The consolidated financial results include the interim financial information of 23 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information reflect total assets of Rs. 1,821.71 crore as at September 30, 2016, total revenue of Rs.272.68 crore and Rs. 520.78 crore for the Quarter and Six months ended September 30, 2016, respectively, and total Profit after tax of Rs. 40.61 crore and Rs. 102.27 crore for the Quarter and Six months ended September 30, 2016, respectively as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of Profit after tax of Rs. 13.77 crore and Rs. 26.32 crore for the Quarter and Six months ended September 30, 2016, respectively, as considered in the consolidated financial results, in respect of 1 associate, based on its consolidated interim financial information which have not been reviewed/audited by their auditors.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
25 October 2016

B S R & Co. LLP
5th Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
Firm's Registration No: 117366W/W-100018

Shyamak R Tata
Partner
Membership No: 038320

Delhi
25 October 2016

DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 18.1%

Highlights: Q2 & H1-FY'2017

- Consolidated Income from operations for the Quarter increases by 10.2%
- Consolidated Net Profit for the Quarter up by 18.1%
- H1 Consolidated Income from operations increases by 10.2%
- H1 Consolidated Net Profit up by 18.3%
- Standalone Income from operations for the quarter increases by 10.2%
- Standalone Net Profit for the Quarter up by 17.4%
- H1 Standalone Income from operations increases by 10.2 %
- H1 Standalone Net Profit up by 17.3%
- Announces Interim Dividend of 265 %

Mumbai, October 25, 2016: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2016.

"The decorative business segment in India registered double digit growth in the quarter. However a prolonged monsoon did affect demand in West and Central India. Good demand conditions in the Auto OEM and General Industrial business segment led to improved performance of the Automotive coatings JV (PPG-AP). In the Industrial Coatings JV (AP-PPG), the Industrial Liquid Paints segment continued to grow well in the second quarter. The international business reported good numbers specifically aided by contribution from good pick-up in demand in Nepal, Fiji and certain units in the Middle East. The Kitchen business (Sleek) and Bath business (ESS ESS) in the Home Improvement category registered good growth in the current quarter" **said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.**

Asian Paints Consolidated Results, Q2-FY'17:

For the quarter ended September 30, 2016, on consolidation of accounts of the subsidiaries and associate of Asian Paints - Income from operations has risen by 10.2% to ₹ 4,232.46 crores from ₹ 3,839.66 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 17.3% to ₹ 712.98 crores from ₹ 608.01 crores. Profit Before Tax (PBT) increased by 18.1% to ₹ 701.72 crores from ₹ 593.97 crores. Net Profit after Non-controlling Interest increased by 17.9% to ₹ 475.94 crores as compared to ₹ 403.70 crores in the previous corresponding period.

Corporate Identification Number (CIN): L24220MH1945PLC004598
Regd Office : Asian Paints House, 6A Shanti Nagar, Vakola Pipeline , Santacruz (E), Mumbai 400055. India
Corporate Communications : Tel : +91-22-62181168 (D) / 62181000 (B); Fax : +91-22-62181111
Email : proffice@asianpaints.com

PRESS RELEASE

The Board of Directors approved the payment of an interim dividend of ₹ 2.65 per share (265%). The company distributed an interim dividend of ₹ 2.20 per share (220%) for H1- FY 2016. Total dividend of ₹ 7.50 per share (750%) was distributed in FY 2016. The dividend payout ratio was 54.1% in FY 2016.

Asian Paints Consolidated Results, H1-FY'17:

For the six months ended September 30, 2016, Asian Paints Group Income from operations has increased by 10.2% to ₹ 8,314.54 crores from ₹ 7,542.70 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 19.2% to ₹ 1,533.23 crores from ₹ 1,286.61crores. Profit Before Tax (PBT) increased by 19.4% to ₹ 1,502.04 crores from ₹ 1,258.29 crores. Net Profit after Non-controliing Interest increased by 17.9% to ₹ 1,010.99 crores as compared to ₹ 857.41 crores in the previous corresponding period.

Asian Paints Standalone Results, Q2-FY'17:

For the quarter ended September 30, 2016, Income from operations increased by 10.2% to ₹ 3,553.23 crores from ₹ 3,224.15 crores. PBDIT for the quarter increased by 17.6% to ₹ 631.25 crores from ₹ 536.95 crores. Net Profit increased by 17.4% to ₹ 435.27 crores as compared to ₹ 370.75 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'17:

For the six months ended September 30, 2016, Income from operations increased by 10.2% to ₹ 6,960.96 crores from ₹ 6,317.35 crores. PBDIT for the period increased by 18.8% to ₹ 1361.38 crores from ₹ 1,145.77 crores. Net Profit on a standalone basis increased by 17.3% to ₹ 936.45 crores as compared to ₹ 798.29 crores in the previous corresponding period.

~ends~

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 15,842.6 crores (₹ 158.4 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

Corporate Identification Number (CIN): L24220MH1945PLC004598
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Corporate Communications : Tel : +91-22-62181168 (D) / 62181000 (B); Fax : +91-22-62181111
Email : proffice@asianpaints.com