

CHANDAN GARG

1 KHA 17, JAWAHAR NAGAR, JAIPUR -302004, RAJASTHAN

September 8, 2025

From:

Acquirers:

Chandan Garg

PACs:

Kapil Garg, Priyanka Garg, Swaran Kanta, Nancy, Akash Bansal, Narendra Kumar Garg

Through e-mail

National Stock Exchange of India Limited

The General Manager,

Listing Compliance & Legal Regulatory,

Exchange Plaza, Plot no. C/1, G Block, Bandra-

Kurla Complex, Bandra (E), Mumbai – 400051

BSE Limited

The General Manager

20th Floor, P.J. Towers,

Dalal Street, Mumbai - 400 001

The Company Secretary

Innovana Thinklabs Limited

Plot No. D-41, Patrakar Colony,

Near Jawahar Nagar Moti Dungri Vistar Yojna,

Raja Park, Jaipur, Rajasthan, India, 302004

Name of the Target Company: Innovana Thinklabs Limited

NSE Symbol: INNOVANA

BSE Scrip Code: 544302

Subject: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

In relation to the allotment of 8,60,000 Warrants of Innovana Thinklabs Limited pursuant to Preferential Issue, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the information on record.

Yours faithfully,

Chandan Garg himself and for and on behalf of other and Promoter and Promoter Group

Encl: as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Innovana Thinklabs Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Chandan Garg PACs: Kapil Garg Priyanka Garg Swaran Kanta Nancy Akash Bansal Narendra Kumar Garg		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer: Chandan Garg	1,46,08,400	71.26	68.95
PACs: Kapil Garg	3,98,000	1.94	1.86
Priyanka Garg	4400	Negligible	Negligible
Swaran Kanta	400	Negligible	Negligible
Nancy	400	Negligible	Negligible
Akash Bansal	400	Negligible	Negligible
Narendra Kumar Garg	400	Negligible	Negligible
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,50,12,400	73.23	70.84
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/ sold			
Acquirers: Chandan Garg	1,20,000	--	0.56

d) Shares in the nature of encumbrance/ invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	1,20,000	--	0.56
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirers:			
Chandan Garg	1,46,08,400	68.95	68.95
PACs:			
Kapil Garg	3,98,000	1.86	1.86
Priyanka Garg	4400	Negligible	Negligible
Swaran Kanta	400	Negligible	Negligible
Nancy	400	Negligible	Negligible
Akash Bansal	400	Negligible	Negligible
Narendra Kumar Garg	400	Negligible	Negligible
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Acquirers:			
Chandan Garg	1,20,000	0.56	NA
e) Total (a+b+c+d)	1,50,12,400	70.84	70.84
	Equity	(Equity	(Equity
	Shares and	Shares) and	Shares) and
	1,20,000	0.56	0.56
	Warrants	(Warrants)	(Warrants)
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Issuance of Convertible Warrants on a preferential basis.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 5, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	2,05,00,000 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	2,05,00,000 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,13,60,000 equity shares of Rs. 10/- each		

Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On September 5, 2025, the Board of Directors of the Company has allotted 8,60,000 warrants on preferential issue basis.

Yours Faithfully,

Chandan Garg himself and for and on behalf of other and Promoter and Promoter Group

Place: Jaipur

Date: September 8, 2025