

Ref: SIPL/2015-16/0007

30th October, 2015

To The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	To National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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Dear Sirs,

Subject: Completion of acquisition for 60.0% equity stake from JV partner HCC Concessions Limited ("HCON") and 11.90% equity stake from John Laing Investments Ltd. & John Laing Investments Mauritius (No. 1) Ltd. (together called as "JLL") in Dhule Palesner Tollway Limited ("Company") by Sadbhav Infrastructure Project Limited ("SIPL").

We are pleased to inform that SIPL has completed the above mentioned acquisitions from JV partners HCON and JLL. SIPL has paid Rs. 1,429.4 mn to HCON towards Tranche 1 payment and Rs. 81.9 mn to JLL as against total book value of Rs. 2,145.2 mn.

SIPL shall also acquire 27.2% equity stake in the Company from its parent company i.e. Sadbhav Engineering Limited ("SEL") for which purchase consideration is already paid by SIPL to SEL.

Upon completion of the actual transfer of shares as stated above, SIPL will hold 100.0% of the equity shares in DPTL.

About the Company

Dhule Palesner Tollway Limited achieved appointed date on 21st December, 2009 to augment the then existing road on the MP/ Maharashtra Border – Dhule section of NH3 in the state of Maharashtra by four-laning on DBFOT. Concession period is 18 years from the appointed date. Total length of the project is 89.0 kms. Company achieved provisional COD for 68.30 km on 23rd January, 2012 and for 7.148 km on 12th June, 2012. Also, provisional COD for the "Developed Section" excluding the existing carriageway was received on 23rd July, 2012. Final completion certificate for the above sections was received on 6th September, 2012. RoW for the existing carriageway of the Developed Section has been handed over to the Company by NHAI on 18th March, 2015. Work is expected to be completed soon for the existing carriageway of the Developed Section.

Actual toll revenue for the completed stretch (i.e. excluding the existing carriageway of the Developed Section) for Q2FY16 was Rs. 367.7 mn. Total debt outstanding for the Company as on 30th September, 2015 stands at Rs. 10,144.5 mn and total equity (including subordinated loan) as on 30th September,



Sadbhav Infrastructure Project Ltd.

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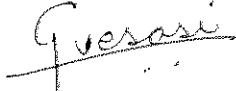
2015 stands at Rs. 3,438.8 mn. Company is in final stages for refinancing of the existing debt facilities for which sanction (i.e. debt tie-up) from the new lenders and NHA approval is in place.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For SADBHAV INFRASTRUCTURE PROJECT LIMITED



GAURAV VESASI

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO.:-F7544

