



CMI LIMITED

AN ISO 9001, ISO 14001
& BS ISO 45001 COMPANY
CIN No. L74899DL 1967 PLC018031

Regd. Office :
PD-II, Jhilmil Metro Station,
Jhilmil Industrial Area,
Delhi-110095
Phone : 0129-4876177
Website : www.cmilimited.in

Works : Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

CMI/CS/2021-22/

August 12, 2021

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2021, has, inter alia, approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2021 is enclosed as **Annexure-1;**
2. Audit Report on the financial results for the quarter and year ended 31st March, 2021 is enclosed as **Annexure-2;**
3. A copy of declaration in respect of unmodified opinion on Audited Financial results/statements is enclosed as **Annexure-3;**

The Meeting commenced at 12:30 P.M. and concluded at 07:00 P.M.

This is for your information and record.

Thanking you,
For **CMI LIMITED**

Subodh Kumar

SUBODH KUMAR BARNWAL
COMPANY SECRETARY

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Sr.No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	a) Revenue from operations	6,806.29	6,372.05	11,649.53	20,170.26	49,829.48
	b) Other Income	128.51	101.29	233.98	441.83	1,382.73
	Total Income	6,934.80	6,473.33	11,883.51	20,612.09	51,212.21
2	Expenses					
	a) Cost of materials consumed	5,187.49	6,179.42	10,723.04	18,641.83	39,454.75
	b) Purchase of stock-in-trade	18.90	58.24	481.25	167.23	2,167.86
	c) Changes in inventories of Finished goods, Stock-in-trade and Work-in-progress	2,155.42	(378.20)	(1,849.14)	1,074.75	(2,753.99)
	d) Employee benefits expenses	176.20	298.38	472.24	1,219.48	2,178.18
	e) Finance costs	1,379.44	1,058.58	925.44	4,529.99	4,000.86
	f) Depreciation and amortisation expenses	295.42	299.49	295.28	1,187.52	1,167.78
	g) Other Expenses	263.30	473.50	659.20	1,567.95	3,888.43
	Total Expenses	9,475.17	7,988.41	11,688.31	28,388.75	50,153.87
3	Profit / (Loss) before exceptional items and tax (1-2)	(2,540.37)	(1,515.07)	195.20	(7,776.66)	1,058.34
4	Exceptional items	14,044.82	1.83	19.92	14,044.15	25.48
5	Profit / (Loss) before tax (3-4)	(16,585.19)	(1,516.90)	175.28	(21,820.81)	1,032.86
6	Tax Expenses:					
	a) Current Tax	-	-	(149.50)	-	-
	b) Deferred Tax	(1,041.06)	(382.44)	536.17	(2,360.50)	662.74
	Total Tax expenses	(1,041.06)	(382.44)	386.67	(2,360.50)	662.74
7	Net Profit / (Loss) for the period (5-6)	(15,544.13)	(1,134.46)	(211.39)	(19,460.31)	370.12
8	Other Comprehensive Income / (Loss):					
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	13.78	-	(9.37)	13.78	(9.37)
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period (Net of tax)	(3.49)	-	-	(3.49)	-
9	Total Comprehensive Income for the period, net of tax (7+8)	(15,547.62)	(1,134.46)	(220.76)	(19,450.04)	360.75
10	Paid-up equity share capital (Face value Rs.10/ each)	1,602.74	1,502.74	1,502.74	1,602.74	1,502.74
11	Other equity	-	-	-	10,853.60	29,903.64
12	Earning per equity share (EPS) (not annualised)					
	a) Basic (Rs.)	(102.62)	(7.55)	(1.41)	(128.47)	2.46
	b) Diluted (Rs.)	(102.62)	(7.55)	(1.41)	(128.47)	2.46

For CMI LIMITED

Anurag Jain

Managing Director

Works Faridabad: Plot No. 71 & 82, Sector 6, Faridabad -121006 (Haryana), **E-mail :** worksfbd@cmilimited.in

Works Baddi : Village: Bhatauli Khurd, Baddi, Tehsil: Nalagarh, Dist.: Solan, (Himachal Pradesh). 173205 **E-mail:** worksbaddi@cmilimited.co.in

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Notes

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 12, 2021.
2. The financial results for the financial year ended March 31, 2021 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion on the above results.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. There is no separate reporting segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. During the year, the Company has allotted 10,00,000 equity shares at the price of Rs. 50/- including premium of Rs. 40/- each (Face Value Rs. 10/- each) through preferential issue to the Non-Promoters.
6. Due to COVID-19 pandemic and lockdown restrictions, business activities of the company was impacted during the current financial year, hence financial results for the financial year ended on March 31, 2021 are strictly not comparable to previous financial year. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of assets.
7. The Figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2021 and the published year to date figures upto 3rd quarter i.e. December 31, 2020 of the current year, which were subjected to limited review.
8. COVID-19 has significant impact on business operations of the Company. Further, there is substantial and unprecedented demand destruction. The Company based on its assessment has determined the impact of such exceptional circumstances on its financial statements and the same has been disclosed separately as 'Exceptional Items'.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

The above financial results of the Company are available on the Company's website www.cmilimited.in and also at www.bseindia.com and www.nseindia.com

Date: 12-08-2021
Place: Delhi

For and behalf of Board
CMI Limited

Managing Director

Chairman-cum Managing Director
DIN-00041300

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	15,076.34	16,096.01
(b) Capital Work-in-progress	299.70	630.96
(c) Investment Properties	939.70	944.70
(d) Other Intangible Assets	23.19	24.04
(e) Financial Assets		
(i) Investments	0.02	0.02
(ii) Loans	105.55	117.95
(iii) Others	84.81	253.98
(f) Deferred Tax Assets (Net)	3,661.23	1,304.23
(g) Other Non current assets	851.34	912.89
Total Non-Current Assets	21,041.89	20,284.78
Current Assets		
(a) Inventories	15,447.33	18,767.75
(b) Financial Assets		
(i) Trade Receivables	13,529.44	23,134.44
(ii) Cash and Cash equivalents	708.68	157.73
(iii) Other Bank Balances	1,183.14	1,261.53
(iv) Loans	94.93	316.17
(v) Other current financial Assets	7.29	347.17
(c) Current Tax Assets (Net)	174.99	133.24
(d) Other current assets	5,372.73	5,527.37
Total Current Assets	36,518.53	49,645.40
Total Assets	57,560.42	69,930.18
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,603.07	1,503.07
(b) Other Equity	10,853.60	29,903.64
Total Equity	12,456.67	31,406.71
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	6,122.57	5,921.59
(ii) Other Financial Liabilities	135.71	215.36
(b) Provisions	84.78	92.26
Total Non-Current Liabilities	6,343.06	6,229.21
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	22,128.99	20,661.50
(ii) Trade Payables		
-total outstanding dues of micro enterprises and small enterprises	788.27	1,033.17
-total outstanding dues of creditors other than micro enterprises and small enterprises	10,930.91	7,297.67
(iii) Other Financial Liabilities	3,880.03	2,781.65
(b) Other current liabilities	859.67	343.05
(c) Provisions	20.63	23.18
(d) Current Tax liability (Net)	152.19	154.04
Total Current Liabilities	38,760.69	32,294.26
Total Equity and Liabilities	57,560.42	69,930.18

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Amit Singh
Managing Director

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2021

Amounts in Lakhs

Particulars	Year Ended 31 March 2021 Audited	Year Ended 31 March 2020 Audited
Cash flow from operating activities		
Profit after tax	(21,820.81)	1,032.86
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	1,187.52	1,167.78
(Profit)/Loss on sale of property, plant and equipment	(10.33)	25.48
Other comprehensive income	13.76	(12.57)
Rental Income	(60.55)	(61.14)
Interest expense	4,529.99	4,490.82
Interest income	(183.29)	(225.20)
Operating profit before working capital changes	(16,343.71)	6,418.03
Movements in working capital:		
(Decrease)/Increase in trade payables and other liabilities	5,104.54	(953.40)
Decrease/(increase) in trade receivables	6,725.61	7,117.07
Decrease/(increase) in inventories	3,320.42	(2,594.75)
Decrease/(increase) in other current assets	715.76	(610.12)
(Decrease)/increase in tax and other provisions	(10.03)	19.28
Cash generated from operations	(487.40)	9,396.11
Direct taxes paid	(43.59)	(54.90)
Net cash flow from/(used in) operating activities (A)	(530.99)	9,341.20
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets,	(20.00)	(2,060.84)
Proceeds from sale of property, plant and equipment	199.56	47.54
Decrease/(Increase) in non-current investments	(0.01)	0.02
Decrease/(increase) in other non-current assets	61.56	(0.50)
Decrease/(Increase) in other bank balances	78.40	(459.69)
Decrease/(increase) in long term loans	181.57	(107.96)
Rental Income	60.55	61.14
Interest received	183.29	225.20
Net cash flow from investing activities (B)	744.93	(2,295.09)
Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings (Net)	200.98	753.64
Proceeds/(Repayment) of short-term borrowings (Net)	4,346.89	(4,388.00)
Payment of Lease Liabilities	(180.86)	(97.99)
Proceeds from issue of Equity Share Capital (incl'd Share Premium)	500.00	-
Equity Dividend including taxes thereon		(181.16)
Interest paid	(4,529.99)	(4,490.82)
Net cash flow from / (used in) financing activities (C)	337.02	(8,404.32)
Net increase/(decrease) in cash and cash equivalents (A + B +C)	550.96	(1,358.22)
Cash and cash equivalents at the beginning of the year	157.73	1,515.95
Cash and cash equivalents at the end of the year	708.69	157.73
Components of cash and cash equivalents		
With banks in current account	592.24	14.51
Unpaid dividend accounts	13.62	13.61
in deposit accounts	94.41	100.38
Cash in hand	8.42	29.23
Total cash and cash equivalents [Refer Note No. 16]	708.69	157.73
Note :		
I. The above cash flow statement has been prepared under the Indirect method setout in Ind AS-7 'Statement of Cash Flow'.		
II. Amounts in brackets, represent Cash Outflow.		
III. Previous year's figures have been regrouped and rearranged whenever necessary.		

For CMI LIMITED
Amit Jain
Managing Director

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
CMI Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of CMI Limited (the "Company") for the quarter ended 31st March 2021 and for the year ended 31st March, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

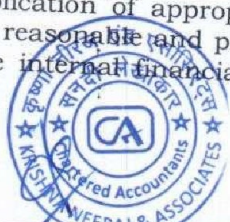
- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement,



KRISHNA NEERAJ & ASSOCIATES
Chartered Accountants

including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N


CA Krishna Neeraj
(Partner)
Membership No. 506669



Date: 12-08-2021
Place: New Delhi
UDIN: **21506669AAAGI9441**


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CMI/CS/2021-22/
12th August, 2021

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BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s Krishna Neeraj & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited financial results/ statements of the Company for the quarter and year ended 31st March, 2021.

This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI notification no. SEBI/LAD/NRO/GN/2016-2017 /001 dated 25th May, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016.

You are requested to take the above information on record.

Thanking you,
For **CMI LIMITED**

For CMI LIMITED
Amit Jain
Managing Director

AMIT JAIN
CHAIRMAN & MANAGING DIRECTOR