



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

ECCL/SEC/2017
10th May, 2017

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

Sub: Supreme Court decision in the Competition Act matter.

By an order dated 23rd April, 2012, the Competition Commission of India had imposed on the Company a penalty of ₹63.90 crores alleging violation by the Company of Section 3 of the Competition Act, 2002, in relation to supply of a product to one buyer.

On the Company's appeal against the said Order, the Competition Appellate Tribunal reduced the amount of penalty to ₹2.92 crores by its Order dated 29th October, 2013.

The Company and the Competition Commission of India filed appeals before the Hon'ble Supreme Court against the Order of the Competition Appellate Tribunal.

The Hon'ble Supreme Court by its Order dated 8th May, 2017 has disposed off the matter and has upheld the Order dated 29th October, 2013 of the Competition Appellate Tribunal.

The penalty of ₹2.92 imposed on the Company, which has been confirmed by the Hon'ble Supreme Court, has already been deposited and provided for by the Company in its books of account in F.Y. 2013-14.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED


(Pravin D. Desai)
Vice President – Legal & Company Secretary