



C. MAHENDRA EXPORTS LTD.

DIAMOND EXPORTERS, IMPORTERS & MANUFACTURERS

CIN: L27205MH2007PLC166717

September 24, 2016

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400 001
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Sub: Company updates

Scrip Code: 533304/CMAHENDRA

Company updates:

1. Bank of Baroda pursuance to SARFEASI Act has taken over Physical Possession of 5 Mumbai properties out of the 12 Mumbai properties mortgaged to the consortium of 14 Bankers, wherein Bank of Baroda is the lead bank. They are in the process of taking over the balance properties.
2. HDFC Bank Ltd has filed winding up petition against the company at Mumbai High Court.
3. Champak Mehta and others have filed petition before NCLT for oppression and Mismanagement against Mahendra Shah and others.
4. State Bank of India have filed application before DRT for recover of its dues against the subsidiary company.
5. CFO Mr. Tushar Shah and CEO Mr. Mehul Jain have tendered their resignation with immediate effect.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

For **C. Mahendra Exports Limited**

Mahendra Shah
Chairman and Managing Director
DIN: 00039077

