

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF QIP COMMITTEE ("THE COMMITTEE") OF MEP INFRASTRUCTURE DEVELOPERS LIMITED ("THE COMPANY") HELD ON TUESDAY, THE 27<sup>TH</sup> DAY OF MARCH, 2018, AT THE REGISTERED OFFICE OF THE COMPANY AT A 412, BOOMERANG, CHANDIVALI FARM ROAD, NEAR CHANDIVALI STUDIO, ANDHERI (EAST), MUMBAI - 400 072**

**"RESOLVED THAT** the offer of equity shares of face value of Rs. 10/- each ("**Equity Shares**") made to qualified institutional buyers pursuant to the issue of such number of Equity Shares aggregating to an amount of up to Rs. 1,61,79,56,650 (Rupees One Hundred Sixty One Crores Seventy Nine Lakhs Fifty Six Thousand Six Hundred Fifty only) (inclusive of such premium as may be fixed on such Equity Shares), by way of a qualified institutions placement ("**Issue**"), as opened pursuant to the resolution passed by the QIP Committee at its meeting held on March 22, 2018 be and is hereby declared to be closed with immediate effect on the date of this resolution i.e., on March 27, 2018."

**"RESOLVED FURTHER THAT** an issue price of Rs. 77.50 per Equity Share (including a share premium of Rs. 67.50 per Equity Share) [(which takes into account a discount of 4.90% on the floor price of Rs. 81.49 per Equity Share)] determined pursuant to Regulation 85 and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 in respect of the Issue be and is hereby approved."

**"RESOLVED FURTHER THAT** Mr. Jayant D. Mhaiskar, Chairman & Managing Director (DIN:00716351) or Mrs. Anuya J. Mhaiskar, Director (DIN:00707650) or Mr. Murzash Manekshana, Deputy Managing Director (DIN: 00207311) of the Company be and are hereby singly and severally authorised to take all steps as may be deemed necessary to give effect to the above resolution."

**CERTIFIED TRUE COPY  
For MEP INFRASTRUCTURE DEVELOPERS LIMITED**

  
**HARSHAD PUSALKAR  
COMPANY SECRETARY**

