

December 24, 2013

To BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Sub: Outcome of Committee Meeting held on December 24, 2013**REF: Flexituff International Ltd. – BSE Code 533638, NSE Scrip: FLEXITUFF**

Dear Sir/ Madam,

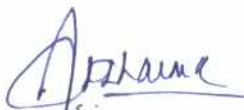
Flexituff is pleased to inform you that pursuant to the approval received from the shareholders of the Company at the Extraordinary General Meeting held on December 23, 2013 and the decision of the Issue Management Committee (constituted in this regard), it has decided to open the FCCB issue for subscription today (i.e. December 24, 2013), which day shall be reckoned as the "relevant date" for the purposes of price determination under applicable law, and to allot the FCCBs to the proposed allottee (s) after the receipt of the requisite loan registration number from the RBI. The Issue Management Committee also took note and approved drafts of the documents in relation to the issue of FCCB.

The Company expects to raise up to US\$9,000,000 from this offering at a conversion price of Rs. 230.00 per share.

This is for your information and records.

Thanking You

Yours' Sincerely

For Flexituff International Ltd.**D.K. Sharma****GM - Corporate Affairs & Company Secretary**

Regd. Office: 304, Diamond Prestige, 41-A, A.J.C. Bose Road, Kolkata- 700 017 (W.B.)