

AMIT SPINNING INDUSTRIES LTD.

(Manufacturer of Yarns & Govt. Recognised Trading House)



August 1, 2017

BSE Limited

Stock Code No. 521076

Corporate Relationship Deptt.

1st Floor, New Trading Ring, Rotunda Bldg.

P J Towers, Dalal Street, Fort

Mumbai 400 001

National Stock Exchange Of India Ltd.

Stock Code: ASIL

Exchange Plaza

Bandra Kurla Complex

Bandra (E), Mumbai-400051

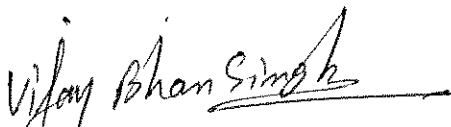
Dear Sir/Madam,

This is to inform to the Exchange that National Company Law Tribunal (NCLT) today has pronounced the commencement of a corporate insolvency resolution process, in open court against the Company w.e.f 1st August, 2017 and Mr. Praveen Bansal, has been appointed as Interim Professional, who shall be exercising management powers of the Company, in accordance with applicable regulations under Insolvency and Bankruptcy Code, 2016. Detailed order of the Tribunal, however, is awaited.

Thanking you,

Yours truly,

For AMIT SPINNING INDUSTRIES LIMITED


DIRECTOR