COLGATE-PALMOLIVE *(INDIA) LIMITED*

Regd. Office :
Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076.
Tel. : 67095050
Fax : (91 22) 25705088
www.colgate.co.in
CIN - L24200MH1937PLC002700

Date: July 30, 2015

The Secretary
BSE Limited
P.J.Towers- 25th floor
Dalal Street
Mumbai- 400001

Scrip Code: 500830
Fax: 2272 3121 / 3719 / 2037 / 2041 / 2061 / 2039
Kind Attn: Mr. Jeevan Noronha

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra – Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ
Fax: 26598237 / 26598238 / 66418124 /25/26
Kind Attn : Mr. Hari

Dear Sir,

Re : Unaudited financial results for the quarter ended June 30, 2015

Enclosed please find herewith the following:

1. Unaudited Financial Results for the quarter ended June 30, 2015;
2. Company Statement on the above financial results; and
3. Limited Review Report of the Independent Auditors.

Please note that the Board of Directors of the Company at their Meeting held today approved and took the above financial results on records

Further, the Board of Directors of the Company considered and recommended a bonus issue of **one equity share for every equity share held**, as on the record date to be determined by the Board. The bonus issue of equity shares will be subject to approval by the shareholders, through postal ballot and the record date will be announced separately. The above proposal for issuance of bonus shares was not part of the agenda to the Board meeting held on July 30, 2015 and was decided at the Board Meeting.

Thanking you,

Very truly yours
Colgate-Palmolive (India) Limited

Niket Ghate
Whole-time Director &
Company Secretary

Encl: a/a
File: 74th AGM – postagm – Stock Exchange

Colgate World of Care

COMPANY STATEMENT

Mumbai, July 30, 2015

FINANCIAL and OPERATIONAL HIGHLIGHTS

1Q 2015-16 : Colgate-Palmolive (India) Limited today reported net sales of Rs. 1,002.9 crore for the first quarter of the financial year 2015-16. The Organic growth of the Company stands at 8.8%, however due to the phasing out of fiscal benefits in the State of Himachal Pradesh which the Company was entitled to impacted the revenue growth to give a reported growth of 5.5% over the same period of the previous year.

Net Profit After Tax is up 19.1% which excludes the impact of the phasing out of fiscal benefits and the restructuring cost related to toothpowder manufacturing facility at Aurangabad, Maharashtra. Including the aforesaid impact the reported Net Profit After Tax at 114.3 crore is down -15.3% with Earnings Per Share of Rs. 8.40 for the reported quarter.

The Company continued to enhance its leadership position in Toothpaste category by registering a volume market share of 57.9% in Jan-June 2015, an increase of 90 basis points over same period last year. The flagship brands "Colgate Dental Cream", "Active Salt", "Max Fresh" have majorly contributed to this growth. The Company further maintained its leadership position in the Toothbrush category by registering a volume market share of 42.7% in period Jan-June 2015.

BONUS ISSUE

The Board of Directors of the Company at its meeting held on July 30, 2015 has considered and recommended a bonus issue of one equity share for every equity share held, as on the record date to be determined by the Board. The bonus issue of equity shares will be subject to approval by the shareholders, through postal ballot and the record date will be announced separately. The above proposal for issuance of bonus shares was not part of the agenda to the Board meeting held on July 30, 2015 and was decided at the Board Meeting.

MOST TRUSTED BRAND

Colgate has, for the fourth consecutive year from 2011 to 2014, been ranked as India's #1 Most Trusted Brand across all categories by Brand Equity's Most Trusted Brand Survey and is the only brand to feature in the top three since the inception of the survey fourteen years ago.

INNOVATION

The stream of innovations reflects the Company's continued commitment to growing the oral care category by creating new segments through innovation and technologically advanced products. The Company has launched several new products that included:

a) **Colgate Total Charcoal Deep Clean,** combines the science of Colgate Total with micro charcoal particles. The result is a clinically proven, unique and superior anti-germ technology with ultra-micro charcoal particles that prevents germ build-up on all mouth surfaces viz. teeth, gums, cheeks and tongue.

b) **Colgate Active Salt Neem,** a toothpaste to address the inflammatory gum problem of pyorrhea. Its unique formula, containing Salt & Neem, helps strengthen weakening gums & helps keep Pyorrhea away.

c) **Colgate Zig Zag Black**, a line extension of one of India's most popular toothbrush brand 'Colgate ZigZag'. As the market leader, Colgate has introduced many 'firsts' in the category and Colgate ZigZag Black is the first black toothbrush in the Mass Segment.

d) **Colgate Sensitive Pro-Relief (CSPR) Enamel Repair** – a scientifically advanced technology that provides long-term relief from the problem of tooth sensitivity.

- ***FUNDING GROWTH***

Our efforts in the area of efficiency continue to pay off with our Funding the Growth initiatives. Savings generated have enabled us to improve our investment levels while also delivering improved profitability.

- ***TOOTHPOWDER PLANT RESTRUCTURING***

On April 29, 2015, the Company announced a Voluntary Retirement Scheme (VRS) for the employees at the toothpowder manufacturing facility at Waluj, Aurangabad, Maharashtra. The scheme was accepted on May 4, 2015 by all affected employees.

Since all workmen accepted the offer under the said Scheme, the Toothpowder manufacturing operations at the Aurangabad factory have been discontinued effective May 05, 2015.

The discontinuation of operations at the above facility will not impact the Company's Toothpowder business as the Company has sufficient inventory and alternative sourcing arrangement to cater to the market demand.

The closure is reported as an exceptional item in the reported quarter's results.

ABOUT COLGATE-PALMOLIVE

Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, toothbrushes and mouthwashes under the "Colgate" brand, as well as a specialized range of dental therapies under the banner of Colgate Oral Pharmaceuticals. These have become an essential part of daily oral hygiene and therapeutic oral care in India. The Company also provides a range of personal care products under the 'Palmolive' brand name.
For more information about Colgate's business and products, visit the Company's website on the internet at www.colgatepalmolive.co.in

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Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lakhs)

	Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Unaudited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
	PART I				
1	**Income from Operations**				
	(a) Net Sales / Income from Operations (Net of excise duty)	100,291	102,200	95,064	395,477
	(b) Other Operating Income	724	651	626	2,717
	Total Income from Operations (net)	101,015	102,851	95,690	398,194
2	**Expenses**				
	(a) Cost of materials consumed	29,359	30,053	28,768	118,571
	(b) Purchases of stock-in-trade	6,705	7,341	7,014	29,835
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	773	(17)	(59)	(1,635)
	(d) Employee benefits expense	6,532	6,634	5,839	25,893
	(e) Depreciation and Amortisation expenses	2,527	2,046	1,655	7,502
	(f) Advertising and Sales Promotion	20,050	15,449	18,055	71,425
	(g) Other Expenses	17,414	18,644	16,707	71,881
	Total Expenses	83,360	80,150	77,979	323,472
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items**	17,655	22,701	17,711	74,722
4	**Other Income**	877	714	645	3,317
5	**Profit from Ordinary activities before Finance Costs and Exceptional Items**	18,532	23,415	18,356	78,039
6	**Finance Costs**	-	-	-	-
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items**	18,532	23,415	18,356	78,039
8	**Exceptional Items (Refer Note 3)**	(3,134)	-	-	-
9	**Profit from Ordinary Activities before tax**	15,398	23,415	18,356	78,039
10	**Tax expense (Refer Note 4)**	3,970	7,052	4,865	22,141
11	**Net Profit from Ordinary Activites after Taxes for the period**	11,428	16,363	13,491	55,898
12	**Paid-up Equity Share Capital (Face value: Re 1/- per share)**	1,360	1,360	1,360	1,360
13	**Reserve excluding Revaluation Reserve**				75,672
14	**Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)**	8.40	12.03	9.92	41.10

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

	Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Unaudited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
	PART II - Select Information for the quarter ended June 30, 2015				
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of Shares	66,636,481	66,636,481	66,636,481	66,636,481
	- Percentage of shareholding	49%	49%	49%	49%
2	**Promoters and Promoter Group Shareholding**				
	(a) Pledged/ Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-Encumbered				
	- Number of shares	69,356,336	69,356,336	69,356,336	69,356,336
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	51%	51%	51%	51%

B Information on investor complaints* pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2015.

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

* Excludes disputed cases and sub-judice matters.

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Notes

1. Net Sales for the quarter ended June 30, 2015 increased by 5.5% over the same period of the previous year.

2. Net profit before tax and Exceptional Items for the quarter ended June 30, 2015 is Rs. 18,532 Lakhs as against Rs. 18,356 Lakhs for the quarter ended June 30, 2014.

3. On April 29, 2015, the Company announced a Voluntary Retirement Scheme (VRS) for the employees at the toothpowder manufacturing facility at Waluj, Aurangabad, Maharashtra. The scheme was accepted on May 04, 2015 by all affected employees. Post acceptance of the offer by all the workmen under the said Scheme, the toothpowder manufacturing operations at the Aurangabad factory have been discontinued effective May 05, 2015. Exceptional items comprise of VRS expenses of Rs. 2,926 Lakhs and other expenses of Rs. 208 Lakhs pertaining to the discontinuance of the operations at the Aurangabad factory.

4. Tax expense for the quarter includes prior year reversal of Rs. 1,253 Lakhs (corresponding period of the previous year Rs. Nil).

5. The Company had declared a Third Interim Dividend of Rs. 10,879 Lakhs (Rs. 8 per share) on March 27, 2015, which was paid on April 22, 2015.

6. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) – 17, Segment Reporting. Accordingly, no separate segment information has been provided.

7. There are no extraordinary items.

8. Previous period/ year figures have been reclassified, as considered necessary, to conform with current period/ year presentation, where applicable.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended June 30, 2015 as per Clause 41 of the Listing Agreement.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2015.
The full text of Colgate releases is available: www.colgatepalmolive.co.in

COLGATE-PALMOLIVE (INDIA) LIMITED

ISSAM BACHAALANI
MANAGING DIRECTOR

Mumbai
July 30, 2015

Price Waterhouse
Chartered Accountants
FRN 301112E
Mumbai

The Board of Directors
Colgate-Palmolive (India) Limited
Colgate Research Centre, Main Street
Hiranandani Gardens, Powai
Mumbai - 400 076

1. We have reviewed the results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of un-audited results for the quarter ended June 30, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Firm Registration Number. 301112E
Chartered Accountants

Pradip Kanakia
Partner
Membership Number. 39985

Mumbai
July 30, 2015