29th May 2015

(1) BSE Ltd
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: CIPLA EQ

(3) SOCIETE DE LA BOURSE DE LUXEMBERG
Societe Anonyme
11, av de la Porte-Neuve,
L-2227 Luxemberg

Dear Sirs,

This is to inform you that pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company at its meeting held today adopted the following:

(a) Code of practices and procedures for fair disclosure of unpublished price sensitive information
(b) Code of conduct to regulate, monitor and report trading by insiders

A copy of the "code of practices and procedure for fair disclosure of unpublished price sensitive information of Cipla Limited" is enclosed.

Kindly acknowledge receipt.

Thank you,

Yours faithfully,
For Cipla Limited

M. A. Sanghvi

Mital Sanghvi
Company Secretary

Encl: as above

Cipla

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Company will adhere to the following principles of fair disclosure as envisaged under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015:

1. Promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. Designate a senior officer as Chief Investor Relations Officer who, in consultation with the Compliance Officer, shall deal with the dissemination of information and disclosure of Unpublished Price Sensitive Information.

3. Ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.

4. Promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. Ensure appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

6. Ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

7. Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company, *www.cipla.com*, to ensure official confirmation and documentation of disclosures made.

8. Handle all unpublished price sensitive information on a need-to-know basis.

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