

कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, राजरहट, कोलकाता- 700156 फोन 033-23284926, फैक्स-033-23284910 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area- 1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
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Ref.No.CIL:XI(D):04157:2018:

Dated:26.03.2018

To,
 Listing Department,
 National Stock Exchange of India Limited,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (E),
 Mumbai – 400 051.

SUB:- Clarification on Media Report- Odisha Govt. Slaps Rs 83 bn demand notice on Coal India firm for illegal mining”.

Reference: ISIN – INE522F01014

Dear Sir,

With refrence to your mail dated 22nd March' 2018 on the above subject, we clarify the events in Chronological order as below:-

Demand Notices totalling to Rs.8,297.77 Cr. have been sent by Deputy Director Mines,(DDM) Rourkela, Sambalpur and Talcher Circles in respect of 17 Project Officers of MCL on 6th & 7th March 2018.

The demand notices were received from DDMs but not for illegal mining but for coal production beyond the EC capacity for the period between 2000-01 to 2010-11. Sequence of the events are as under:

1.) On 31/10/2017 Show Cause Notices were issued by Deputy Director Mines, Rourkela, Sambalpur and Talcher Circles in regard to 24 coal mining projects of MCL and required why a compensation amount totalling to Rs.20,169 Cr. in respect of the above 24 projects should not be levied for production beyond approved EC/Mining Plan/CTO and sought the reply of show cause by 30th November 2017.

2.) On 27/11/2017 Mine specific preliminary reply to the show cause notices along with supporting documents were submitted before the respective DDMs.

3) On 07/12/2017: Mine specific hearing was held wherein it was pleaded from MCL side that the judgement of Hon'ble Supreme Court dated 02/08/2017 (Common Cause vs. Union of India) is applicable only to Iron Ore/Manganese Ore leases and not to Coal along with other valid arguments. Also, as the Bauxite Mines were excluded from the Demand Notice by Hon'ble Supreme Court during a subsequent judgement, it was pleaded that Coal Mines should also be excluded on the same principle.

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4.) On 6 & 7/03/2018: Demand Notices received for 17 projects of MCL for a total value of Rs.8,297.77 Crs for production beyond approved EC for the period between 2000-01 to 2010-11.

5.) As the matter is under consideration at appropriate statutory authorities and MCL has pleaded for exclusion from the demand on valid legal grounds, it will not be apt to comment on this matter at this stage.

This is for your information and records. This is as per Regulation 30 of the SEBI (LODR) Regulations 2015.

Yours faithfully,

M. Viswanathan
26/3/18

(M. Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर