



ClubMahindra

MHRIL/SE/14-15/
Date: 30th October, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip: MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 533088

Dear Sir,

Sub: Unaudited Financial Results of the Company for the second quarter and half year ended on 30th September, 2014.
Ref: Clause 41 of the Listing Agreement

Further to our letter and Press Release sent earlier today, please find enclosed "Annexure" referred to in paragraph one of Press Release which was inadvertently not attached thereto.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For Mahindra Holidays & Resorts India Limited

Dinesh Shetty
Company Secretary

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778
e: feedback@clubmahindra.com / w: www.clubmahindra.com / CIN: L55101TN1996PLC036595



Comparison of EBITDA & PBT on a like to like basis

EBITDA	Q2'15	Q1'15	Rs/lacs	
			H1'15	H1'14
Total Income	20,018	19,061	39,079	37,883
Growth %	5%		3%	
EBITDA	5,472	4,561	10,033	9,185
Impact - Bell Tower Resorts Pvt Ltd merger	428	-	428	-
Revised EBITDA	5,900	4,561	10,461	9,185
Growth %	29%		14%	

PBT	Q2'15	Q1'15	Rs/lacs	
			H1'15	H1'14
Total Income	20,018	19,061	39,079	37,883
Growth %	5%		3%	
PBT	3,741	3,071	6,812	7,435
Impact - Depreciation as per Sch II	686	532	1,218	-
- Bell Tower Resorts Pvt Ltd merger	428	-	428	-
Revised PBT	4,855	3,602	8,458	7,435
Growth %	35%		14%	

