



Date: 29th January, 2015

To
The Manager,
The Department of Corporate Relations,
The BSE Limited,
Phirojee Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of unaudited financial results for the period ended 31st December, 2014
Unit: Palred Technologies Limited

With reference to the subject cited above, we herewith submit you the unaudited financial results for the period ended 31st December, 2014 under Clause 41 of the Listing Agreement.

This is for the information and records of the Exchange, Please.

Thanking you,

Yours truly,
For Palred Technologies Limited


Haritha Varanasi
Company Secretary



PALRED TECHNOLOGIES LIMITED

CIN NO. : L72200AP1999PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telfax: + 91 40 66384915, 66384916 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited)
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

(₹ in lakhs except per share and share data)

Statement of Unaudited Results for the quarter and nine months ended 31 December 2014

PART I

	Particulars (Refer notes below)	Quarter ended			Year to date ended		Year ended
		31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	-	152.31	-	216.53	1,750.11	1,786.98
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	152.31	-	216.53	1,750.11	1,786.98
2	Expenses						
	(a) Purchases of stock-in-trade	-	107.42	-	165.85	-	38.76
	(b) Changes in inventories of stock-in-trade	-	25.22	-	19.82	-	(19.82)
	(c) Employee benefits expense	22.83	45.22	20.60	111.92	1,300.14	1,345.86
	(d) Depreciation and amortisation expense	8.00	7.99	1.15	21.39	53.26	56.27
	(e) Other expenses	44.14	62.91	574.35	148.82	1,233.79	779.47
	Total expenses	74.97	248.76	596.10	467.80	2,587.19	2,200.54
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(74.97)	(96.45)	(596.10)	(251.27)	(837.08)	(413.56)
4	Other income	139.88	142.49	179.31	440.49	294.79	496.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	64.91	46.04	(416.79)	189.22	(542.29)	82.85
6	Finance costs	(0.07)	(0.20)	(0.49)	(0.53)	(3.52)	(4.28)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	64.84	45.84	(417.28)	188.69	(545.81)	78.57
8	Exceptional items	-	-	16,657.91	-	16,657.91	16,014.81
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	64.84	45.84	16,240.63	188.69	16,112.10	16,093.38
10	Tax expense	-	-	(3,377.21)	-	(3,377.21)	(3,377.31)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	64.84	45.84	12,863.42	188.69	12,734.89	12,716.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	64.84	45.84	12,863.42	188.69	12,734.89	12,716.07
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	64.84	45.84	12,863.42	188.69	12,734.89	12,716.07
17	Paid-up equity share capital (Face value ₹5 per share)	1,951.85	1,951.85	1,951.85	1,951.85	1,951.85	1,951.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,691.24
19.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	0.17	0.12	32.95	0.48	32.62	32.57
	(b) Diluted	0.17	0.12	32.95	0.48	32.62	32.57
19.ii	Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	0.17	0.12	32.95	0.48	32.62	32.57
	(b) Diluted	0.17	0.12	32.95	0.48	32.62	32.57
	See accompanying note to the financial results						



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PART II

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	207,19,666	297,00,567	297,01,842	207,19,666	297,01,842	297,00,567
- Percentage of shareholding	53.08%	76.08%	76.09%	53.08%	76.09%	76.08%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	183,17,304	93,36,403	93,35,128	183,17,304	93,35,128	93,36,403
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.92%	23.92%	23.91%	46.92%	23.91%	23.92%

Particulars	3 months ended 31 Dec 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Standalone Financial Results for the quarter and nine months ended 31 December 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29 January 2015. Further, these have been subjected to Limited Review by the Statutory Auditors.

2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment, i.e., providing IT services.

3. During the previous year ended 31 March 2014, the Company had transferred its transportation and logistics software business and investment in its wholly owned subsidiaries to Transport I.T.Solutions Private Limited (a Kewill Group Company) by way of slump sale on a going concern basis pursuant to the Business Transfer Agreement (BTA) dated 10 August 2013 for a lumpsum consideration of ₹251.66 crores. Accordingly, the transportation and logistics software business of the Company has been categorised as discontinuing operations. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	For the quarter ended		Year ended
	31-Dec-13	31-Mar-14	31-Mar-14
Total revenues	-	-	1,838.11
Total expenses	-	-	1,889.33
Total profit/(loss) for the period/year from discontinued operations	-	-	(51.22)

4. During the quarter ended 31 December 2014, the Company has acquired 74% stake in Palred Online Technologies Private Limited by subscribing to 10,895,652 equity shares at a cost of ₹12.53 crores. It Operates e-commerce portal <http://www.latestone.com>

5. The Company has discontinued the Online E-Commerce Portals business from October 2014. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	For the quarter ended		Year ended
	31-Dec-14	30-Sep-14	31-Mar-14
Total revenues	-	152.31	36.86
Total expenses	-	225.93	18.94
Total profit/(loss) for the period/year from discontinued operations	-	-73.62	17.92

6. The figures for previous period has been regrouped/reclassified wherever necessary.

Place: Hyderabad

Date: 29 January 2015

For and on Behalf of the Board of Directors



Walker Chandiok & Co LLP

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Review Report

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 31 December 2014 and the year to date results for the period 1 April 2014 to 31 December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP
For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per *Sanjay Kumar Jain*
Partner

Membership No. 207660



Place: Hyderabad

Date: 29 January 2015