

KEWAL KIRAN CLOTHING LIMITED Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014 Corporate Identification Number: L18101MH1992PLC065136						
PART I						
Particulars		Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	8,806	8,628	7,637	36,386	30,052
	b. Other Operating Income	112	67	75	335	247
	Total Income from operation	8,918	8,695	7,712	36,721	30,299
2	Expenditure					
	a. (Increase)/Decrease in stock	343	265	22	(1,415)	58
	b. Consumption of raw materials	3,287	3,500	3,073	15,841	11,786
	c. Purchase of trading goods	287	142	194	800	785
	d. Personnel cost	888	920	844	3,826	3,407
	e. Depreciation / Amortization	129	133	147	515	594
	f. Manufacturing and operating expenses	587	665	491	3,083	2,383
	g. Administrative and other expenses	461	383	463	1,818	1,675
	h. Selling and distribution expenses	773	1,100	449	3,427	2,839
	Total Expenditure	6,755	7,108	5,683	27,895	23,527
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	2,163	1,587	2,029	8,826	6,772
4	Other Income	703	64	338	1,182	1,217
5	Profit before Finance cost & Exceptional Item (3+4)	2,866	1,651	2,367	10,008	7,989
6	Finance cost	72	58	57	296	262
7	Profit after Finance cost but before Exceptional Item (5-6)	2,794	1,593	2,310	9,712	7,727
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,794	1,593	2,310	9,712	7,727
10	Tax Expenses	725	531	661	3,010	2,385
11	Profit from Ordinary Activities after tax (9-10)	2,069	1,062	1,649	6,702	5,342
12	Extra ordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,069	1,062	1,649	6,702	5,342
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	27,828	24,153
16	Earnings Per Share (EPS) in Rs. (Not Annualized)					
	a. Basic & Diluted EPS before extra ordinary items	16.80	8.62	13.39	54.38	43.34
	b. Basic & Diluted EPS after extra ordinary items	16.80	8.62	13.39	54.38	43.34

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	No. of Shares	3,178,564	3,178,564	3,190,739	3,178,564	3,190,739
	Percentage of Shareholding	25.79%	25.79%	25.89%	25.79%	25.89%
2	Promoters & Promoters Group Shareholding					
a)	Pledged/Encumbered					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
b)	Non - Encumbered					
	No. of Shares	9,146,473	9,146,473	9,134,298	9,146,473	9,134,298
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.11%	74.21%	74.11%

Particulars	Quarter Ended 31st March 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil
As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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N. A. SHAH ASSOCIATES
MUMBAI



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 For the current quarter, provisions made in earlier year of Rs.64 lakhs towards selling and distribution expenses are written back, which has been grouped under other operating income. In the previous corresponding quarter, provision towards selling and distribution expenses written back aggregates to Rs. 55 lakhs out of which Rs. 23 lakhs had been grouped under other operating income.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 5 The Board declared third interim dividend for the year 2013-14 of Rs.5 per equity share. The record date for the payment of third interim dividend is 21st May 2014. For the Financials year 2013-14, the Board of Directors declared and paid an interim dividend of Rs. 14.50 per equity share of Rs. 10 each, amounting to total dividend of Rs 2,091 lakhs including Corporate dividend tax of Rs 304 lakhs.
- 6 The Board of Directors have recommended a payment of final dividend of Rs. 1.5 per equity share of Rs. 10/- each for the financial year ended 31st March 2014. The payment is subject to the approval of shareholders at the Annual General Meeting of the company.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)				
	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Segment Revenue : (Net Sales/Income from Operation)					
	- Apparel & Lifestyle Accessories/Products	8,918	8,695	7,710	36,721	30,290
	- Other/Reconciling Item	15	12	16	62	62
	- Less: Inter Segment Revenue	(15)	(12)	(14)	(62)	(53)
	Total	8,918	8,695	7,712	36,721	30,299
2	Segment Result :					
	- Apparel & Lifestyle Accessories/Products	2,176	1,582	2,023	8,862	6,769
	- Other/Reconciling Item	5	5	5	26	20
	Total	2,181	1,587	2,028	8,888	6,789
	Less : Interest & Finance charges	63	56	52	251	242
	Add: Other unallocable income net of unallocable expenditure	676	62	334	1,075	1,180
	Profit before Tax	2,794	1,593	2,310	9,712	7,727
3	Capital Employed : (Segment Assets – Segment Liabilities)					
	- Apparel & Lifestyle Accessories/Products	10,776	10,672	8,545	10,776	8,545
	- Other/Reconciling Item	167	174	198	167	198
	- Corporate (Unallocated)*	18,118	17,082	16,643	18,118	16,643
	Total	29,061	27,928	25,386	29,061	25,386

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds-fixed maturity plan of Rs.18,637 lakhs (31st Dec 2013 Rs. 17,519 lakhs; 31st Mar 2013 Rs. 16,632 lakhs) and is net off secured loans.

SIGNED FOR IDENTIFICATION BY

 N. A. SHAH ASSOCIATES
 Mumbai



Particulars	(Rs. in Lakhs)	
	As at	As at
	31-Mar-14	31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	27,828	24,153
Sub total- Shareholders' Funds	29,061	25,386
Non-Current Liabilities		
Other Long-Term Liabilities	728	543
Long-term Provisions	59	56
Sub total- Non Current liabilities	787	599
Current Liabilities		
Short-term borrowings	1,188	1,409
Trade Payables	2,727	2,274
Other Current Liabilities	928	1,116
Short-term Provisions	2,363	1,659
Sub total -Current Liabilities	7,206	6,458
TOTAL EQUITY AND LIABILITIES	37,054	32,443
ASSETS		
Non-Current Assets		
Fixed Assets	4,267	4,425
Non Current Investments	349	348
Deferred Tax Assets(Net)	178	203
Long-Term Loans And Advances	819	968
Other Non-Current Assets	73	96
Sub total- Non Current Assets	5,686	6,040
Current Assets		
Current Investments	16,320	11,813
Inventories	4,789	3,367
Trade Receivables	6,369	4,787
Cash & Bank Balances	3,417	6,077
Short-Term Loans & Advances	362	182
Other Current Assets	112	177
Sub total- Current Assets	31,368	26,403
TOTAL ASSETS	37,054	32,443

- 9 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 10 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 10th May 2014

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

