



Value through values

SANGAM (INDIA) LTD.

(CIN - L17118RJ1984PLC003173)

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311 001 (Raj.)

Ph. : +91-1482-304000, 267150, 304188, Fax : +91-1482-304120

E-mail : secretarial@sangamgroup.com, Website : www.sangamgroup.com

Ref: SIL/SEC/2015

Date: 06th February, 2015

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No. 5251

Dear Sir,

REF: Clause 41 of the Listing Agreement.

SUB: Submission of Unaudited Financial Results for the quarter/nine months ended 31st December, 2014.

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results of the company for the quarter/nine months ended December 31st, 2014 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 06th February, 2015 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully,

For Sangam (India) Limited

(Anil Jain)
CFO & Company Secretary

Encl: As above



The Board of Directors,
SANGAM (INDIA) LIMITED,
Atan, Chittorgarh Road, Bhilwara-311001

Dear Sir,

Sub: "Review Report" for the 3rd Quarter/ Nine Months ended on 31st December, 2014.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the 3rd Quarter and Nine Month ended 31st December, 2014, which has been approved by the Board of Directors, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard – 15 on Employee Benefits will be done at the year end.
- b) Compliance of the Accounting Standard-29 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.
- c) Estimating the useful life at same old rates of depreciation as provided in Companies Act, 1956 (without technical evaluation) instead of actual estimation of useful life or providing depreciation at new rates as indicative in Schedule II of the Companies Act, 2013.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

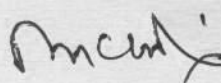
For R. Kabra & Co.
Chartered Accountants



(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W
Place: Bhilwara
Date: 06th February, 2015.



For B. L. Chordia & Co.
Chartered Accountants



(B.L. Chordia)
Partner
M.No. 010882
FRN: 000294C
Place: Bhilwara
Date: 06th February, 2015





SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2014

Value through values

PART I

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited			Unaudited		Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	36731	36900	34789	110924	106509	143261
b)	Other operating income	171	179	169	560	515	701
	Total Income from Operations (net) (a+b)	36902	37079	34958	111484	107024	143962
2	Expenses						
a)	Cost of materials consumed	19293	22637	21451	62992	61073	82727
b)	Purchases of stock in trade	2532	-	-	2532	-	-
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(389)	(1657)	(1323)	(447)	(1271)	(1112)
d)	Employees benefits expense	2963	3000	2614	8738	7929	10525
e)	Depreciation and amortisation expense	1944	1915	1889	5753	5637	7432
f)	Power & Fuel	3882	4238	3528	11847	10237	13858
g)	Toll Contract fee	-	-	1038	-	5293	5645
h)	Other Expenditure	3300	3493	2814	10044	9288	12745
	Total expenses	33525	33626	32011	101459	98186	131820
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3377	3453	2947	10025	8838	12142
4	Other Income	(71)	49	390	140	736	609
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3306	3502	3337	10165	9574	12751
6	Finance costs	1645	1629	1651	4950	4850	6606
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1661	1873	1686	5215	4724	6145
8	Exceptional Items	-	-	-	-	-	30
9	Profit/(Loss) from ordinary activities before tax (7-8)	1661	1873	1686	5215	4724	6115
10	Tax Expense						
	Current	500	880	633	2168	2043	2373
	Earlier Years	(253)	-	(43)	(253)	(43)	(43)
	Deferred	37	(204)	(119)	(408)	(318)	(265)
	Total Tax Expense	284	676	471	1507	1682	2065
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1377	1197	1215	3708	3042	4050
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29201
14	Earning per share (of ₹ 10/- each) (not annualised): Basic & Diluted (In ₹)	3.49	3.04	3.08	9.41	7.72	10.27

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	22550423	22550423	24185652	22550423	24185652	22550423
	- % of Shareholding	57.20	57.20	61.35	57.20	61.35	57.20
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	3100000	-	3100000	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	20.35	-	20.35	-
	- % of shares (as a % of the total share capital of the company)	-	-	7.86	-	7.86	-
b)	Non-encumbered						
	- Number of Shares	16871136	16871136	12135907	16871136	12135907	16871136
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	79.65	100.00	79.65	100.00
	- % of shares (as a % of the total share capital of the company)	42.80	42.80	30.78	42.80	30.78	42.80
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February 06, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in the Textile segment. During the previous period there was toll collection activity also which includes in Turnover & Earning before tax and interest :-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
	Unaudited			Unaudited		Audited
Net Sales/Income	-	-	820	-	3787	4097
Earnings/(Loss) before tax and interest	-	-	(279)	-	(1769)	(1852)

- The Depreciation based on useful life of assets under provisions of the Companies Act, 2013 with its impact on the statement of Profit & Loss will be done at year end and till then the Company continues to provide depreciation at same old rates as provided in the Companies Act, 1956.
- The implementation of the Project of ₹ 76.50 Crores for installation of Seamless garment manufacturing facilities, 10080 Spindles and 56 Weaving machines is as per schedule.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

(R.P. Soni)
Chairman
DIN-00401439

Date: February 06, 2015
Place: Bhilwara

