



WCL/SEC/2014

December 9, 2014

To,

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Singapore Exchange Securities Trading Ltd 2 Shenton Way #19-00 SGX Centre I Singapore 068804	

Dear Sirs,

Sub.: Disclosure pursuant to Clause 36 of the Listing Agreement.

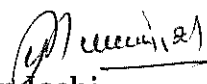
Please take note of the below disclosure pursuant to clause 36 of the Listing Agreement with the Stock Exchanges:

"Supreme Court of India has dismissed an appeal filed by the Commissioner of Customs, Kandla against the CESTAT Order dated May 22, 2014 which had set aside the Order of the Commissioner of Customs, Kandla for duty evasion of Rs. 8,609.82 million on account of alleged wrong classification of imported raw materials along with penalty of Rs. 8,609.82 million on the Company and a penalty of Rs.205 million on the directors and officers of the Company. However, on the same matter a separate proceeding filed by DGFT, Vadodara before Hon'ble High Court of Ahmedabad is still pending. These are appearing as "Contingent liabilities not provided for" in the financials of the Company."

In case further information is required, please advise Mr. S.Krishnan-Chief Financial Officer.

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
 Company Secretary
 FCS-4959

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