

May 22, 2015

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code :526217**Scrip Symbol : HITECHPLAS**

Dear Sir / Madam,

Sub : Clause 36 – Intimation of Credit Rating given by CARE for the proposed Fixed Deposits Issue.

This is to inform that the Company has received a Credit Rating from Credit Analysis & Research Ltd. (CARE) viz. **CARE A+ (FD)** for the proposed Fixed Deposit Issue of the Company. The Rating assigned indicates that Instruments with this rating are considered to have a very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Please find enclosed the Credit Rating Letter received from CARE.

Thanking you.

Yours faithfully,
For Hitech Plast Ltd.



Namita Tiwari
(Company Secretary &
Compliance Officer)

Encl. A/a

No. CARE/HO/RL/2015-16/1197

Mr. Bharat Gosalia,
Chief Financial Officer,
Hitech Plast Limited,
Unit No. 201/203, 2nd Floor,
Welspun House, Kamala City
Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400013

May 08, 2015

Confidential

Dear Sir,

Credit rating for proposed Fixed Deposit issue

Please refer to your request for rating of proposed medium term Fixed Deposit (FD) issue aggregating to Rs.20.00 crore of your company.

2. The following ratings have been assigned by our Rating Committee:

Instrument	Amount (Rs. crore)	Rating ¹	Remarks
Proposed Medium Term Instrument - Fixed Deposit	20.00	CARE A+ (FD) (Single A Plus FD)	Assigned

3. The rationale for the rating will be communicated to you separately.
4. Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of **six months** from the date of our initial communication of rating to you (that is May 07, 2015).
5. In case there is any change in the size or terms of the proposed issue, please get the rating revalidated.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

6. Please inform us the details of issue [date of issue, name of investor, amount issued, interest rate, date of payment of interest, date and amount of repayment etc.] as soon as the FDs have been placed.
7. Kindly arrange to submit to us a copy of each of the documents pertaining to the FD issue, including the offer document.
8. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
9. CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE ratings are **not** recommendations to buy, sell or hold any securities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,

Yours faithfully,



[Viral Shah]
Deputy Manager
viral.shah@careratings.com



[Divyesh Shah]
Assistant General Manager
divyesh.shah@careratings.com

Encl.: As above

Disclaimer

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CREDIT ANALYSIS & RESEARCH LTD.

503, Kaledonia, Sahar Road, Near Andheri Railway Station, Andheri East, Mumbai 400 069.
Tel: +91-22-6144 3456 | Fax: +91-22-6144 3556 | Email: care@careratings.com | www.careratings.com

CIN-L67190MH1993PLC071691

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.