

APL/SEC/06/14-15/15

October 22, 2014

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Sir(s),

Sub: **Compliance under Clause 36 of the Listing Agreement**

This is with reference to our letter no. APL/SEC/08/213 dated April 14, 2014, wherein the Company had informed that Asian Paints (International) Limited, Mauritius, ("APIL") a wholly owned subsidiary of the Company, had signed an agreement with the shareholders of Kadisco Paint and Adhesive Industry Share Company (formerly known as Kadisco Chemical Industry PLC), Ethiopia ("Kadisco") to acquire directly or indirectly through its subsidiaries, 51% of the equity share capital of Kadisco, subject to applicable regulatory and other approvals.

This is to further inform you that Berger International Limited, Singapore, a wholly owned subsidiary of APIL has today signed a Share Purchase Agreement and other definitive agreements and documents to acquire 51% stake in Kadisco (the "Acquisition"). The Acquisition is subject to approval of the regulatory authorities in Ethiopia. The consideration for the Acquisition will be disclosed on closing and completion of the Acquisition. This Acquisition will enable the Company to expand its international footprint.

Kadisco is one of the leading paint companies in Ethiopia and is engaged in the manufacturing and selling of decorative paints, industrial paints, automotive paints, other coatings and adhesives in Ethiopia.





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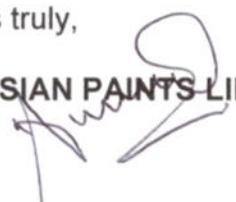
None of the persons belonging to Promoter/ Promoter Group(s) of the Company has any interest in the Acquisition and it is not a related party transaction for the Company.

The above is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**


K B S ANAND
MANAGING DIRECTOR & CEO

Cc: The National Stock Exchange of India Limited