

SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382043
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India



Phone : 02764 - 661100
Fax : 02764 - 661110
E-mail : info@shahalloys.com

26.09.2015

To,
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SHAHALLOYS

Dear Sir,

**Sub: Clause 35A of the Listing Agreement - Details of Voting Results
at the 25th Annual General Meeting of the Company.**

With reference to above, please find enclosed details of Voting Results in the prescribed format of the 25th Annual General Meeting of the Company held on Thursday, 24th September, 2015 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060.

You are requested to take the same on record and update your records accordingly.

Thanking You,

Yours faithfully,

For, Shah Alloys Limited

Company Secretary

Encl: a. a

SHAH ALLOYS LTD.

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DISCLOSURE OF VOTING RESULTS OF ANNUAL GENERAL MEETING OF



SHAH ALLOYS LTD.
HELD ON 24TH SEPTEMBER, 2015

AS PER CLAUSE 35A OF THE LISTING AGREEMENT

I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	24th September, 2015
2	Total number of shareholders on record date:	8276
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public ii. Through Proxy Promoters and Promoter Group Public	4 27 2 0
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Arranged

II. Voting by members

Item No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting: (Show of Hands/Poll/Postal Ballot/E-Voting)	Remarks
1	Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31 st March, 2015.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
2	Reappointment of Shri Rajendra V. Shah (DIN 00020904) as Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

Factory : Block No. 2221 / 2222, Shah Industrial Estate, Sola-Kalol Road, Santej, Ta. Kalol, Dist. : Gandhinagar - 382 043.

Phone : (02764) 286525 / 286545 • Fax : (02764) 286615

Website : www.shahalloys.com

CIN-L27100GJ1900PLC014608

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3	Re-appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad as of Auditors and fixing their Remuneration.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
4	Re-appointment of Shri Kandodi Srinivas Kamath (DIN 00261544) as Joint Managing Director.	Special	E-voting and poll process	Resolution passed with requisite majority
5	Reappointment of Shri Ashok A. Sharma (DIN 00038360) as Whole Time Director.	Special	E-voting and poll process	Resolution passed with requisite majority
6	Ratification of Remuneration of the Cost Auditor.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
7	Appointment of Smt. Shefali M. Patel (DIN 07235872) as Independent Women Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

III. Results of E-Voting / Poll by members

The mode of voting for all resolutions was:

- e-voting and
- poll papers provided to the Shareholders who attended the AGM and did not participate in the e-voting process.

Results of the e-voting in the prescribed format are annexed herewith.

Thanking You,
Yours faithfully,

For, Shah Alloys Limited

Company Secretary



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

SCRUTINIZER'S REPORT

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(Xi) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
25th Annual general Meeting of the
SHAH ALLOYS Limited
Held on 24th Day of September, 2015
At The Sal Institute and Engineering Research,
Opp. Science City, Ahmedabad-380060
Gujarat

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary have been appointed as a scrutinizer of Shah Alloys Limited ("the Company") for the purpose of Scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 25th Annual general Meeting of Shah Alloys Limited, held on 24th September, 2015 at 5.00 P.M. At The Sal Institute and Engineering Research, Opp. Science City, Ahmedabad-380060, Gujarat submit my report as under.

1. The e-voting period remained open from 21st September, 2015 (10.00 a.m.) and ends on 23rd September, 2015 (05.00 p.m.)
2. The Shareholders holding shares as on the "cut off" date i.e. 17th September, 2015 were entitled to vote on the proposed resolutions (item no. 1 to 7 as set out in the notice of the 25th Annual General Meeting of the Equity Shares Holders of the Shah Alloys Limited).
3. The Votes were unblocked on 25th September, 2015 around 12.00P.M in the presence of two witnesses.

Name: Nitesh Patel

Name: Abhishek Shah

4. Thereafter the details containing inter-alia, list of Shareholders who voted "FOR" and "AGAINST", were downloaded from the website of Central Depository Services limited (www.evotingindia.com)
5. The results of e-voting is as under:





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

1) Resolution no.1 : Adoption of Financial Statements for the year ended on March 31, 2015

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

2) Resolution no.2 : Reappointment of Mr. Rajendra V Shah as Director

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(Note: Above one (1) Shareholder are interested, so their votes are not counted for this resolution)

- Mr. Rajendra V Shah being interested has not participated to VOTE.

3) Resolution no.3: Ratification for Appointment of Auditor M/s Talati & Talati till conclusion of 28th Annual General Meeting.

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

4) Resolution no.4: Appointment of Shri Kandodi Srinivas Kamath as Joint Managing Director.

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Shri Kandodi Srinivas Kamath being interested has not participated to VOTE.

5) Resolution no.5: Appointment of Shri Ashok A. Sharma as Whole Time Director for 5 Years.

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:

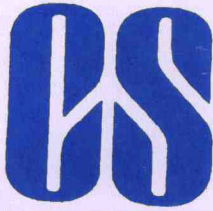
Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Shri Ashok A. Sharma being interested has not participated to VOTE.

6) Resolution no.6: Appointment of M/s Ashish Bhavsar & Associates as Cost Accountant for the financial year 2015-16.

(i) Voted **in favor** of the resolution:





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Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
4	869347	99.989%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
1	880	0.011%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

7) Resolution no.7: Appointment of Smt. Shefali M. Patel as independent Women Director for 5 years.

(i) Voted in **favor** of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	869147	99.875%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
2	1080	0.125%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Smt. Shefali M. Patel being interested has not participated to VOTE.

8. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for the safe keeping.

Date: 25th September, 2015

Place: Ahmedabad



FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY

KAMLESH M. SHAH
(Proprietor)
ACS: 8356, COP: 2072



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FORM No. MGT-13

SCRUTINIZER'S REPORT

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
25th Annual general Meeting of the
SHAH ALLOYS Limited
Held on 24th Day of September, 2015
At The Sal Institute and Engineering Research,
Opp. Science City, Ahmedabad-380060
Gujarat

Dear Sir,

I, Kamlesh M. Shah appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 25th Annual general Meeting of , held on 24th September, 2015 at 5.00 P.M At The Sal Institute and Engineering Research, Opp. Science City, Ahmedabad-380060, Gujarat submit my report as under.

1. After the time fixed for closing of the poll by the chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
4. The result of the poll is as under.





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

1. Resolution no.1 : Adoption of Financial Statements for the year ended on March 31, 2015

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

2. Resolution no.2 : Reappointment of Mr. Rajendra V Shah as Director

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
31	1401209	12.919%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%

(iii) Invalid Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

(Note: Above one (1) Shareholder are interested, so their votes are not counted for this resolution)

- Mr. Rajendra V Shah being interested has not participated to VOTE.

3. Resolution no.3: Ratification for Appointment of Auditor M/s Talati & Talati till conclusion of 28th Annual General Meeting.

(i) Voted in **favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(iii) **Invalid Votes:**

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

4. Resolution no.4: Appointment of Shri Kandodi Srinivas Kamath as Joint Managing Director.

(i) **Voted in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) **Voted against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%

(iii) **Invalid Votes:**

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Shri Kandodi Srinivas Kamath being interested has not participated to VOTE.

5. Resolution no.5: Appointment of Shri Ashok A. Sharma as Whole Time Director for 5 Years.

(i) **Voted in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) **Voted against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%

(iii) **Invalid Votes:**

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Shri Ashok A. Sharma being interested has not participated to VOTE.





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

6. Resolution no.6: Appointment of M/s Ashish Bhavsar & Associates as Cost Accountant for the financial year 2015-16.

(i) Voted **in favor** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast by them	% of total number of votes
0	0	0%

(iii) **Invalid** Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

7. Resolution no.7: Appointment of Smt. Shefali M. Patel as independent Women Director for 5 years.

(i) Voted **in favor** of the resolution:

Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
33	10845573	100%

(ii) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by	% of total number of
0	0	0%

(iii) **Invalid** Votes:

Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0%

- Smt. Shefali M. Patel being interested has not participated to VOTE





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8. A compilation of Data containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

9. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,

Date: 25th September, 2015
Place: Ahmedabad

FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY



Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072



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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

SHAH ALLOYS LIMITED							
CIN: L27100GJ1990PLC014698							
Reg. office: 5/1 SHREE HOUSE 5TH FLOOR M JLIBRRRY, ASHRAM ROAD AHMEDABAD, GUJARAT							
Declaration in accordance with Clause 35A of the Listing Agreement, for the business transacted by the Company through e-voting and poll process are furnished below:							
Date of declaration of results: 25th September, 2015							
Date of AGM: 24th September, 2015							
Total shareholders as on 17th September, 2015: 8276							
Details of voting on Ordinary / Special resolutions as detailed on the Notice convening 25th Annual General Meeting							
1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2015.							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%
2. Reappointment of Mr. Rajendra V shah as Director.							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	1254946	6.33%	1254946	0	55.20%	0.0000
Public - Institutional holders	1746624	0	0.0000	0	0	0.0000	0.0000
Public-Others	7321670	1015610	5.13%	1014730	880	44.69%	0.11%
Total	19797540	2270556	11.46%	2269676	880	99.89%	0.11%
3. Ratification for Appointment of M/s. Talati & Talati., Chartered Accountants, Ahmedabad, (ICAI Registration No. 110758W) as Statutory Auditors of the Company							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%
4. Appointment of Shri Kandodi Srinivas Kamath as Joint Managing Director.							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%
5. Appointment of Shri Ashok A. Sharma as Whole Time Director for 5 Years.							





KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%

6. Appointment of M/s Ashish Bhavsar & Associates as Cost Accountant for the financial year 2015-16.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%

7. Appointment of Smt. Shefali M. Patel as Independent Director for 5 Years.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	10729246	10699310	54.04%	10699310	0	91.33%	0
Public - Institutional holders	1746624	0	0.0000	0	0	0	0
Public-Others	7321670	1015610	5.13%	1014730	880	8.66%	0.1%
Total	19797540	11714920	59.17%	11714040	880	99.99%	0.1%

DATE : 25/09/2015
PLACE : AHMEDABAD



Kamlesh M. Shah
Kamlesh M. Shah
Proprietor
COP : 2072, ACS: 8356
Duly appointed as Scrutinizer