



Excel Industries Ltd.
Corporate & Registered Office



5th October, 2015

Bombay Stock Exchange Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051

Dear Sir,

Sub: Postal ballot result under Clause 35A of the Listing Agreement

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Pursuant to Clause 35A of the Listing Agreement with the Stock Exchange, please find attached herewith consolidated result of postal ballot and remote e-voting.

Please take the results on your record.

Thanking you

Yours faithfully,

For Excel Industries Limited

S. K. Singhvi
Company Secretary





Excel Industries Ltd.
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CONSOLIDATED POSTAL BALLOT & REMOTE E-VOTING RESULT

Result declared on 5th October, 2015

Special Resolution No 1

Creation of Mortgage/ Charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings.

Category	No of Shares held (1)	No of Votes Polled (2)	% of Votes polled on Outstand ing shares (3)= [(2)/(1)]*1 00	No of Votes Polled Invalid/ Not Voted (4)	No of Votes Polled valid (5) = [(2)- (4)]	No of Votes - in Favour (6)	No of Votes Against (7)	% of Votes in favour on Votes polled (8)= [(6)/ (5)]*100	% of Votes Against on Votes polled (9)= [(7)/ (5)]*100
Promoter and Promoter Group	5585030	5561967	99.59	0	5561967	5561967	0	100	0
Public - Institution al Holders	1546189	1012799	65.50	0	1012799	1012799	0	100	0
Public- Others	4774411	93992	1.97	4089	89903	86457	3446	96.17	3.83
Total	11905630	6668758	56.01	4089	6664669	6661223	3446	99.95	0.05

For **EXCEL INDUSTRIES LIMITED**

S. K. SINGHVI
Company Secretary



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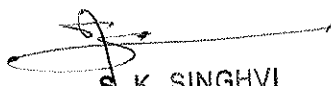


CONSOLIDATED POSTAL BALLOT & REMOTE E-VOTING RESULT

Result declared on 5th October, 2015

Special Resolution No 2									
Alteration of Memorandum of Association of the Company:- Alteration of object clause III(1)									
Category	No of Shares held	No of Votes Polled	% of Votes polled on Outstan ding shares (3)= [(2)/(1)]* 100	No of Votes Polled Invalid/ Not Voted (4)	No of Votes Polled valid (5) = [(2)- (4)]	No of Votes - in Favour (6)	No of Votes Against (7)	% of Votes in favour on Votes polled (8)= [(6)/ (5)]*100	% of Votes Against on Votes polled (9)= [(7)/ (5)]*100
Promoter and Promoter Group	5585030	5561967	99.59	0	5561967	5561967	0	100	0
Public - Institution al Holders	1546189	1012799	65.50	0	1012799	1012799	0	100	0
Public- Others	4774411	93992	1.97	4539	89453	86075	3378	96.22	3.78
Total	11905630	6668758	56.01	4539	6664219	6660841	3378	99.95	0.05

For **EXCEL INDUSTRIES LIMITED**


S. K. SINGHVI
Company Secretary



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CONSOLIDATED POSTAL BALLOT & REMOTE E-VOTING RESULT

Result declared on 5th October, 2015

Special Resolution No 3

Adoption of new set of Articles of Association of the Company

Category	No of Shares held	No of Votes Polled	% of Votes polled on Outstand ing shares	No of Votes Polled Invalid / Not Voted	No of Votes Polled valid	No of Votes - in Favour	No of Votes Again st	% of Votes in favour on Votes polled (8)= [(6)/ (5)]*100	% of Votes Against on Votes polled (9)= [(7)/ (5)]*100
	(1)	(2)	(3)= [(2)/(1)]*1 00	(4)	(5) = [(2)- (4)]	(6)	(7)		
Promoter and Promoter Group	5585030	5561967	99.59	0	5561967	5561967	0	100	0
Public - Institution al Holders	1546189	1012799	65.50	0	1012799	1012799	0	100	0
Public- Others	4774411	93992	1.97	4539	89453	86055	3398	96.22	3.78
Total	11905630	6668758	56.01	4539	6664219	6660821	3398	99.95	0.05

For EXCEL INDUSTRIES LIMITED

S. K. SINGHVI
Company Secretary