



WCL/SEC/2013

September 24, 2013

To,

Bombay Stock Exchange Ltd.
(Scrip Code-532144)
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
(Symbol: WELCORP, Series EQ)
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sirs,

Re: Compliance of Clause 31 of the Listing Agreement.

In compliance with Clause 31 of the Listing Agreement, we submit herewith the proceedings in short of the 18th Annual General Meeting of the Company held on Tuesday, September 24, 2013 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist Kutch, Gujarat-370110:

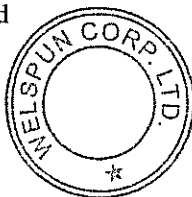
1. Members have approved and adopted the audited annual accounts of the Company for the year ended March 31, 2013 together with Auditors' Report and Directors' Report thereon.
2. Members have declared dividend on equity shares @ Rs. 0.50/- per share of face value of Rs.5/- each (i.e. 10%) on 262,948,299 equity shares.
3. Members have approved the re-appointment of following directors :
Mr. Ramgopal Sharma - Re- appointed as a director
Mr. Nirmal Gangwal - Re-appointed as a director
4. Members by an Ordinary Resolution have approved the appointment of M/s MGB & Co, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of the 18th Annual General Meeting till the conclusion of the next Annual General Meeting.
5. Members by an Ordinary Resolution have approved regularization of appointment of Mr. Utsav Baijal as Director of the Company.
6. Members by a Special Resolution have approved the payment of remuneration by way of commission @1% of the net profits of the Company as computed under Section 198 read with 349-350 of the Companies Act, 1956 for a period of 5 years starting from the financial year 2012-13 to Mr. B.K.Goenka, Non-Executive Chairman.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary



Corporate Office

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Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400013

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