



January 27, 2016

To

The Manager, DCS – CRD,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

To
National Stock Exchange Ltd.,
Exchange Plaza, C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400051.

Dear Sir,

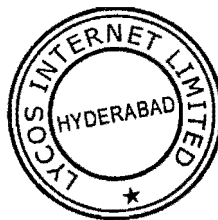
Sub: - Clarification with regard to in response to investor queries

Please find attached memo on Clarification with regard to in response to investor queries.

Thanking you,
Yours faithfully,

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
Chairman & Managing Director



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

Tel: +91 (40) 45678999, efax : +91 (22) 66459677

CIN: L64203TG1999PLC030996



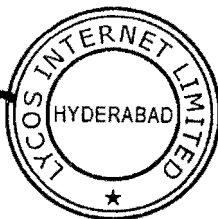
Clarification with regard to in response to investor queries

This memo is in response to investor queries about a rumor regarding the on going discussions in interpretation of the final payment due to Daum from the purchase of the US company Lycos Inc. by our US subsidiary Ybrant Media Acquisition.

We would like to clarify that as per the consolidated balance sheet of the company's annual report 2014-15, a provision is provided for the second payment. First payment of \$20 million was already paid in 2010. This is with reference to full disclosure to the shareholder community.

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
Chairman & Managing Director



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