

Date: 19th September 2016

To

National Stock Exchange of India Ltd (NSE)
Listing Dept.
Exchange Plaza,
Bandra Kurla Complex, Bandra [E]
Mumbai :: 400 051

To

Bombay Stock Exchange Limited (BSE)
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub: Clarifications on the proposed acquisition of Danish Steel Cluster Private Ltd

With reference to the email dated 14th September 2016 received from NSE, we wish to clarify the following details as required by you under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl No	Details / Clarifications	Remarks / Response
1	Name of the target entity, details in brief such as size, turnover etc.	Name : Danish Steel Cluster Private Ltd Size : Small Scale Turnover : Rs 1,509 Lakhs for 2015-16 (unaudited)
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition is not falling under related party transaction. Promoter/Promoter group/Group Companies do not have any interest.
3	Industry to which the entity being acquired belongs.	Manufacturing – Fabrication of steel with carbon steel, mild steel and Aluminium.
4	Brief details of any governmental or regulatory approvals required for the acquisition.	No specific approval is required for acquisition.
5	Indicative time period for completion of the acquisition.	Acquisition would be completed in a phased manner over a period of 36 months.
6	Cost of acquisition or the price at which the shares are acquired.	Rs.11.30 Crores



Sicagen India Limited

Registered Office : 4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, India.

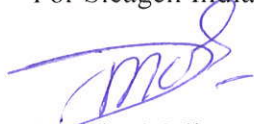
Tel : +91 44 3007 0300 Fax : 44 3007 0399 Website : www.sicagen.com CIN : L74900TN2004PLC053467

7	Percentage of shareholding / control /No of shares acquired.	100% equity capital of Danish Steel Cluster Private Ltd.
8	Nature of consideration - whether cash consideration or share swap and details of the same.	Consideration by cash.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief background</u></p> <p>Danish Steel Cluster Private Ltd, a Bengaluru based manufacturing Company which specializes in precision fabrication of steel with carbon steel, mild steel and Aluminium. The Company caters to different sectors such as windmill, Transportation – Railway & Metros, Food Processing Machines, Clinical Equipment and Shop Fitting Solutions – Retail & Engineering Applications.</p> <p><u>Date of incorporation</u></p> <p>16th January 2004</p> <p><u>Last 3 years Turnover</u></p> <p>FY 2013-14 : Rs 2,251 Lakhs FY 2014-15 : Rs 2,111 Lakhs FY 2015-16 : Rs 1,509 Lakhs (Unaudited)</p>

We request you kindly take the above information on records please.

Thanking you,

Yours faithfully,
For Sicagen India Limited



Devidas Mali
COO & Whole Time Director



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